

SBL/Secy/PSX/23/172
26 June 2023

The Khurram Burney
Senior Manager
Listing Department
Pakistan Stock Exchange Limited
Karachi.

By Hand/Email

Sub: **Delisting of Term Finance Certificate of Soneri Bank Limited (Symbol: SNBLTFC2)**

Dear Sir,

This has reference to your letter number PSX/Gen-149 dated 20 January 2023.

In this respect, we are enclosing herewith the Auditor's certificate dated 26.06.2023 confirming the final repayment (R-15) of outstanding principal amount and accrued profit against Tier-II Listed, Unsecured and Sub-ordinated Term Finance Certificate (TFC2).

You are therefore requested to notify delisting of our TFC instrument listed with Symbol: SNBLTFC2.

Thank you

Yours Sincerely,




Muhammad Altaf Butt
Company Secretary

Encls: aa



KPMG Taseer Hadi & Co.
Chartered Accountants
Sheikh Sultan Trust Building No. 2, Beaumont Road
Karachi 75530 Pakistan
+92 (21) 35685847, Fax +92 (21) 35685095

The Board of Directors
Soneri Bank Limited
10th Floor, PNSC Building
M.T. Khan Road
Karachi

Our ref KA-ZS-1290

Contact Zeeshan Rashid

26 June 2023

Dear Board Members,

Auditors' certificate on statement of final repayment of outstanding principal amount and accrued profit against Tier-II listed, unsecured and sub-ordinated Term Finance Certificate (TFC) as of the date of final book closure as per requirement of Pakistan Stock Exchange (PSX) through their letter for the purpose of delisting of the TFC from PSX

We have been requested to provide a certificate on the final repayment of outstanding principal and accrued profit against Tier-II listed, unsecured and sub-ordinated TFC of Soneri Bank Limited (the issuer / the bank) to the holder of TFCs as of the date of final book closure as per annexed "Statement of Repayments" ('the annexed statement') for the purpose of delisting of TFC from PSX as per requirement of PSX through their letter to the bank having reference number 'PSX/GEN-149' dated 20 January 2023. Details of the repayments have been summarized in the annexed statement against TFC ('the Statement').

Scope of Certificate

The engagement is to provide a certificate on the statement to confirm the final repayment made of outstanding principal amount and accrued profit to the holder of TFC as of the date of final book closure for the purpose of delisting of TFC from PSX as per requirement of PSX through their letter to the bank having reference number 'PSX/GEN-149' dated 20 January 2023.



We as statutory auditor of the issuer, are required to issue a certificate confirming the repayment of outstanding principal amount and accrued profit thereon to the holders of TFC as of the date of final book closure in order to enable the management to comply with aforementioned requirement.

Management's Responsibility

It is the management's responsibility to fulfil all the requirement applicable on the issuer as required by the PSX through their letter to the bank for the purpose of delisting, summarize the required information in the annexed statement and fulfill the requirements and conditions (if any) in every respect imposed by the regulatory body. It is also the responsibility of the management to provide all the details and information to the auditors for the purpose of this certificate. This certificate does not relive the management of its responsibilities.



KPMG Taseer Hadi & Co.

Soneri Bank Limited

Auditors' certificate on statement of final repayment of outstanding principal amount and accrued profit against Tier-II listed, unsecured and sub-ordinated Term Finance Certificate (TFC) as of the date of final book closure as per requirement of Pakistan Stock Exchange (PSX) through their letter for the purpose of delisting of the TFC from PSX

26 June 2023

Auditor's Responsibility

Our responsibility is to verify the accuracy of the information contained in the annexed statement in order to confirm that the final repayment of outstanding principal amount and accrued profit thereon to the holder of TFCs as of the date of final book closure has been fully made. Our certificate is issued in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to checking from the supporting documents and account statement that net amount of Rs. 3,202,533,048 which includes outstanding principal amount and accrued profit thereon after the deduction of zakat and tax as per applicable laws has been repaid to the holder of TFCs as of the date of final book closure on 20 December 2022. However, an amount of Rs. 14,046 which includes outstanding principal amount and accrued profit thereon after the deduction of zakat and tax as per applicable laws still remains unclaimed with the Bank. Furthermore, the certificate is only limited to the facts disclosed and is not certificate of assurance.

Certificate

Based on the procedures mentioned above, we certify as per supporting documents and account statement, the outstanding principal amount and accrued profit thereon after deduction of zakat and tax as per applicable laws amounting to Rs. 3,202,533,048 against redemption of 600,000 TFCs, having face value of Rs. 5,000 each, has been fully paid to the holder of TFCs as of the date of final book closure enlisted in the annexed statement. However, an amount of Rs. 14,046 which includes outstanding principal amount and accrued profit thereon after the deduction of zakat and tax as per applicable laws still remains unclaimed with the Bank.

Restriction on Distribution

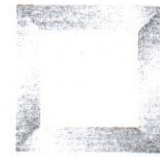
This certificate is issued by us in the capacity of statutory auditors of the bank upon request of the bank's management for onward submission to PSX under requirement of PSX through abovementioned letter and is not to be used or distributed for any other purpose without our prior consent. This certificate is restricted to the facts stated herein and the annexed Statement.

The annexed statement prepared by the management of the issuer is duly stamped by us for identification purpose only.

Yours faithfully,

Location: Karachi





Soneri Bank

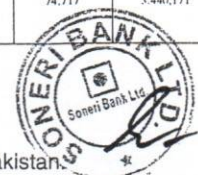
June 22, 2023

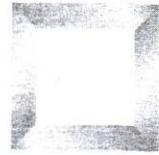
Statement of Repayments

Below are the details of the final repayment (R-15) made to the following investors on 20 Dec 2022 in respect of Principal outstanding and accrued net profit disbursed upon exercising of call option in respect of 2nd Issue of Rated, Listed, Unsecured and Subordinated Term Finance Certificates (TFC-II) of Soneri Bank Limited.

S.No.	Folio No.	Name	No. of	TOTAL AMT.	AMOUNT (PREVIOUS)	AMOUNT (CURRENT)	BALANCE	PROFIT	GROSS	ZAKAT	TAX	NET
			Unit	OF TFC	REDEMPTION	REDEMPTION	HELD	(Rs.)	AMOUNT	DEDUCTED	DEDUCTED	AMOUNT(Rs.)
1	00000000001	MUHAMMAD AZHEM AKJAR	1	5,000.00	14.00	4,986.00	-	380.24	5,366.24	125.00	114	5,127
2	00000000002	SHERAZ AHMED QURESHI	2	10,000.00	28.00	9,972.00	-	760.48	10,732.48	0.00	114	10,618
3	00000000003	JASEEM AHMED BAHANI	1	5,000.00	14.00	4,986.00	-	380.24	5,366.24	125.00	57	5,184
4	00186700002	PAKISTAN KUWAIT INVESTMENT CO. (PVT) LTD.	87,916	439,580,000.00	1,230,824.00	438,349,176.00	-	33,429,229.07	471,778,405.07	0.00	5,014,384	466,764,021
5	00261800020	HABIB METROPOLITAN BANK LIMITED	50,000	250,000,000.00	700,000.00	249,300,000.00	-	19,012,028.00	268,312,028.00	0.00	-	268,312,028
6	00311100020	UNITED BANK LIMITED	83,833	419,165,000.00	1,173,662.00	417,991,338.00	-	31,876,706.87	449,868,044.87	0.00	-	449,868,045
7	003277009778	TRUSTEES ICI PAKISTAN MGNT STAFF P.F.	6,600	33,000,000.00	92,400.00	32,907,600.00	-	2,509,587.70	35,417,187.70	0.00	-	35,417,188
8	003277073551	TRUSTEES PAK SUZUKI MOTOR COMPANY LTD EMPLOYEES PROV. FUND	11,000	55,000,000.00	154,000.00	54,846,000.00	-	4,182,646.16	59,028,646.16	0.00	-	59,028,646
9	003277080394	TRUSTEES OF LOADS (PRIVATE) LTD MANAGEMENT STAFF CLF	300	1,500,000.00	4,200.00	1,495,800.00	-	114,072.17	1,609,872.17	0.00	17,111	1,592,761
10	003277083310	ASMA MUNDRAWALA	2,970	14,850,000.00	41,580.00	14,808,420.00	-	1,129,314.46	15,937,734.46	0.00	169,397	15,768,337
11	003525060485	RAZA NASIR	144	720,000.00	2,016.00	717,984.00	-	54,754.64	772,738.64	0.00	8,213	764,526
12	003525078712	IJAZ SHARIF	19	95,000.00	266.00	94,734.00	-	7,224.57	101,958.57	0.00	1,084	100,875
13	004705078456	TRUSTEES OF PAKISTAN MOBILE COMMUNICATION LTD. PROVIDENT FUND	13,500	67,500,000.00	189,000.00	67,311,000.00	-	5,133,247.56	72,444,247.56	0.00	-	72,444,248
14	004812000073	PAK-OMAN INVESTMENT COMPANY LTD.	76,700	383,500,000.00	1,073,800.00	382,426,200.00	-	29,164,450.95	411,590,650.95	0.00	4,374,668	407,215,983
15	005264036173	BILAL HAJJEM SHEIKH	200	1,000,000.00	2,800.00	997,200.00	-	76,048.11	1,073,248.11	0.00	11,407	1,061,841
16	005264037445	TRUSTEE-IDBP-EMPLOYEES PROVIDENT FUND	2,990	14,950,000.00	41,860.00	14,908,140.00	-	1,136,919.27	16,045,059.27	0.00	341,076	15,703,983
17	005264039482	TRUSTEE - IDBP- OFFICERS/EXECUTIVES BENEVOLENT FUND	7,575	37,875,000.00	106,000.00	37,769,000.00	-	2,880,322.24	40,649,272.24	0.00	864,097	39,785,175
18	005264043682	TRUSTEE - IDBP- EMPLOYEES PENSION FUND	655	3,275,000.00	9,170.00	3,265,830.00	-	249,057.57	3,514,887.57	0.00	74,717	3,440,171

ATTESTED
SONERI BANK LIMITED
 MUHAMMAD ALTAJ BUTT
 COMPANY SECRETARY





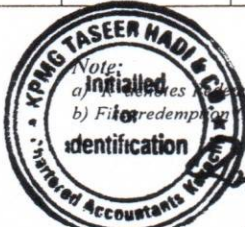
Soneri Bank

S.No.	Folio No.	Name	No. of Unit	TOTAL AMT.	AMOUNT (PREVIOUS)	AMOUNT (CURRENT)	BALANCE	PROFIT	GROSS	ZAKAT	TAX	NET
				OF TFC	REDEMPTION	REDEMPTION	HELD	(Rs.)	AMOUNT	DEDUCTED	DEDUCTED	AMOUNT(Rs.)
19	005264048954	TRUSTEE - IDBP- EMPLOYEES BENEVOLENT FUND	6.022	30,110,000.00	84,308.00	30,025,692.00	-	2,289,808.65	32,315,500.65	0.00	686,943	31,628,558
20	005264123922	SEHEMIN IQBAL	2.400	12,000,000.00	33,600.00	11,966,400.00	-	912,577.34	12,878,977.34	0.00	136,887	12,742,090
21	006031000027	CDC - TRUSTEE UBL GROWTH AND INCOME FUND	10.000	50,000,000.00	140,000.00	49,860,000.00	-	3,802,405.60	53,662,405.60	0.00	-	53,662,406
22	006122061028	ABID HUSSAIN	19	95,000.00	266.00	94,734.00	-	7,224.57	101,958.57	0.00	1,084	100,875
23	006205000026	CDC - TRUSTEE ATLAS INCOME FUND	7.428	37,140,000.00	103,992.00	37,036,008.00	-	2,824,426.88	39,860,434.88	0.00	-	39,860,435
24	010587000025	CDC - TRUSTEE APP- DEBT SUB FUND	400	2,000,000.00	5,600.00	1,994,400.00	-	152,096.22	2,146,496.22	0.00	-	2,146,496
25	011304000027	PAIR INVESTMENT COMPANY LIMITED	80.000	400,000,000.00	1,120,000.00	398,880,000.00	-	30,419,244.80	429,299,244.80	0.00	4,562,887	424,736,358
26	011981000026	CDC - TRUSTEE ABL INCOME FUND	21.060	105,300,000.00	294,840.00	105,005,160.00	-	8,007,866.19	113,013,026.19	0.00	-	113,013,026
27	012476000027	CDC-TRUSTEE NIT INCOME FUND	13.000	65,000,000.00	182,000.00	64,818,000.00	-	4,943,127.28	69,761,127.28	0.00	-	69,761,127
28	012666001963	TRUSTEE PAKISTAN PETROLEUM SENIOR PROVIDENT FUND	5.000	25,000,000.00	70,000.00	24,930,000.00	-	1,901,202.80	26,831,202.80	0.00	-	26,831,203
29	012666001971	TRUSTEE PAKISTAN PETROLEUM EXECUTIVE STAFF PENSION FUND	19,165	95,825,000.00	268,310.00	95,556,690.00	-	7,287,310.33	102,844,000.33	0.00	-	102,844,000
30	013748000550	ADAMJEE LIFE ASSURANCE COMPANY LIMITED-IF	10.000	50,000,000.00	140,000.00	49,860,000.00	-	3,802,405.60	53,662,405.60	0.00	570,361	53,092,045
31	013748000980	TRUSTEE- GUI AHMED TEXTILE MILLS LTD EMP. PROVIDENT FUND	2.800	14,000,000.00	39,200.00	13,960,800.00	-	1,064,673.57	15,025,473.57	0.00	-	15,025,474
32	014183000020	CDC-TRUSTEE UBL INCOME OPPORTUNITY FUND	25.000	125,000,000.00	350,000.00	124,650,000.00	-	9,506,014.00	134,156,014.00	0.00	-	134,156,014
33	018028000024	CDC - TRUSTEE PAYSAL FINANCIAL VALUE FUND	53.300	266,500,000.00	746,200.00	265,753,800.00	-	20,266,821.85	286,020,621.85	0.00	-	286,020,622
			600,000	3,000,000,000.00	8,400,000.00	2,991,600,000.00	-	228,144,336.00	3,219,744,336.00	250.00	16,834,601	3,202,909,486

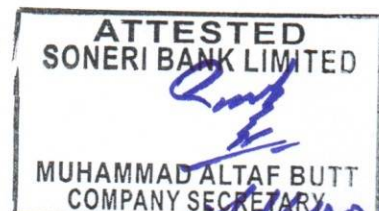
Further, total amount worth Rs. 14,046/- still remains unclaimed with us on account of principal & profit payment of following TFC Holders: -

Folio Number	Name of TFC Holders	No. of TFC	R-1	R-2	R-3	R-4	R-5	R-6	R-7	R-8	R-9	R-10	R-11	R-12	R-13	R-14	Final payment R-15	Total Amount Rs.
000000000001	MUHAMMAD AZHEM AKBAR	1	-	-	169	168	171	155	192	271	293	259	145	152	193	224	5,127	7,518
000000000002	SHEBAZ AHMED QURESHI	2	383	-	-	-	-	-	-	-	-	-	-	-	-	-	-	383
000000000003	JASEEM AHMED BABLANI	1	-	-	-	-	171	-	192	-	-	-	176	152	-	271	5,184	6,145

14,046



Muhammad Altaf Butt
Company Secretary
Soneri Bank Limited





PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ GEN-149

January 20, 2023

The Company Secretary
Soneri Bank Limited
Central Office: 9th & 10th Floor,
PNSC Building, M.T. Khan Road,
Karachi.

**Subject: Suspension / Delisting of Term Finance Certificates of Soneri Bank Limited
(Symbol: SNBLTFC2)**

Dear Sir,

This is with reference to your letter dated November 02, 2022 announcing the dates of final book closure for exercising the Call Option and subsequent PSX Notice No. N-1212 dated December 01, 2022 on the subject.

You are requested to submit us the Auditor's Certificate confirming the payment of entire principal outstanding and accrued profit to the holders of subject TFCs enabling us to proceed in the matter of its delisting.

Yours sincerely,


Khurram Burney
Senior Manager
Listing Department

ATTESTED
SONERI BANK LIMITED

MUHAMMAD ALTAF BUTT
COMPANY SECRETARY
