





June 27, 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Subject: Disclosure of Material Information

Dear Sir,

We, Universal Network Systems Limited (the "Company"), are writing this letter in continuation of the information provided to Pakistan Stock Exchange ("PSX") vide our letters dated March 03, 2023, and April 04, 2023.

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform that the Universal Network Systems Limited (the "Company") has acquired 100% (one hundred percent) of the issued and paid-up share capital of its associated company i.e., Universal Freight Systems (Private) Limited on such terms and conditions as specified in Share Purchase Agreement (the "SPA").

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Best Regards,

ahsa.

Ahsan Iqbal

Company Secretary

Cc:

Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.