

JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed
Road, Karachi.

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Fax: +92 32 631803
Website: www.jsbl.com

JSB-134-23
June 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

With reference to our past disclosures dated March 07, 2023, March 15, 2023, and May 08, 2023, whereby it was intimated that applications (and their statuses thereof) had been filed by (i) Muhammad Ayub Tareen, (ii) Mohsin Balagamwala, (iii) Asif Mannan, and (iv) AKD Investment Management Limited and others attempting to block the lawful acquisition of majority shares and control of BankIslami Pakistan Limited ('BIPL') by the Bank.

In this regard, earlier today, the Honorable High Court of Sindh has dismissed the applications filed against the Bank, thereby clearing all perceived roadblocks against the Bank with respect to the takeover of BIPL.

You may please inform members of your Exchange accordingly.

Yours Sincerely



Hasan Shahid
Company Secretary

CC: Executive Director / HOD - Offsite - II
The Securities and Exchange Commission of Pakistan
N.I.C. Building, 63-Jinnah Avenue, Blue Area,
Islamabad

DISCLOSURE FORM**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company and Registered Office	JS Bank Limited 1 st Floor, Shaheen Commercial Complex Dr. Ziauddin Ahmed Road Karachi, Pakistan
Date of Report	June 27, 2023
Contact Information	Hasan Shahid Company Secretary & Head of Legal UAN: 92 21 111 572 285 Fax: 92 21 263 1803

Disclosure of Price Sensitive/Inside Information in Terms of the Securities Act, 2015:

With reference to our past disclosures dated March 07, 2023, March 15, 2023, and May 08, 2023, whereby it was intimated that applications (and their statuses thereof) had been filed by (i) Muhammad Ayub Tareen, (ii) Mohsin Balagamwala, (iii) Asif Mannan, and (iv) AKD Investment Management Limited and others attempting to block the lawful acquisition of majority shares and control of BankIslami Pakistan Limited ('BIPL') by the Bank."

In this regard, earlier today, the Honorable High Court of Sindh has dismissed the applications filed against the Bank, thereby clearing all perceived roadblocks against the Bank with respect to the takeover of BIPL."

The Bank has duly caused this form/ statement to be signed on its behalf by the undersigned.



Hasan Shahid
Company Secretary

Karachi
June 27, 2023