

The Director,
Policy, Regulation & Development,
Securities Market Division,
Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
Jinnah Avenue Blue Area,
Islamabad.

Dear Sir,

RE: GRANT OF PERMISSION FOR HOLDING DELAYED ANNUAL GENERAL MEETING FOR THE YEAR 2020 U/S 147 OF THE COMPANIES ACT, 2017

This is a case of compulsory liquidation of the Company under the order of Lahore High Court Lahore dated 13-07-2017 which was reversed on 29-10-2021 by the said apex court.

During the said period the affairs of the company were looked after by the Joint Official Liquidators appointed by the court. It was the duty of liquidators u/s 358 of the Companies Act, 2017 to hold AGM which could not be convened by them due to the reasons best known to them. In this regard we attach herewith letter No.EMD/233/670/2005-115 dated 16-09-2021 issued by listed Companies supervision wing offsite the –II Department supervision SECP Islamabad for your perusal.

Your esteemed office has already granted approval for holding delayed AGM for the year 2019 vide letter No.SMD/PRDD/Comp/ (58)/2021/383 dated 23-12-2022 under similar circumstances.

On completion of audit for the year ended 30-06-2020 and after the approval of Board of Directors. The management of the company now intends to hold AGM on July 17, 2023 for the year 2020 u/s 147 of Companies Act, 2017 for approval of Audited Accounts.

In this regard we attach herewith undernoted documents.

- A- Challan of Rs.15000/-
- B- Affidavit of the undersigned.

Kindly accord permission.

Thanking you.

Yours faithfully
for CHENAB LIMITED.


(MIAN MUHAMMAD LATIF)
DIRECTOR

Encls: As above.