

JS Bank Limited

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Road, Karachi.

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Website: www.jsbl.com

JSB-138-2023

July 04, 2023

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road,

Karachi.

Subject: Credit of Unpaid Rights into CDS of CDC – JS Bank Limited

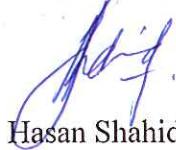
Dear Sir,

We are pleased to inform and notify that unpaid Right Shares have been credited into the respective CDS accounts of our shareholders maintained with CDC on July 03, 2023.

The notification of CDC in this regard is enclosed. Further, newspaper advertisement in “The News” (English) and “Daily Jang” (Urdu) have also been published on July 04, 2023, notifying credit of unpaid right along-with other details / schedule as well as the date for dispatch of physical Letter of Rights. Copy of publication is also attached herewith.

Intimation letter with respect to credit of unpaid rights into CDS and the Letter of Rights (for such shareholder holding shares in a physical form) along-with Information as per Schedule I of the Companies (Further Issue of Shares) Regulations, 2020, will be dispatched on July 04, 2023, to the respective members at their registered address.

Yours sincerely,



Hasan Shahid

Company Secretary & Head of Legal

Cc: The Director

Surveillance, Supervision and Enforcement Department

Securities & Exchanges Commission of Pakistan

NIC Building, 63 – Jinnah Avenue, Blue Area,

Islamabad.

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcPakistan.com
Email: info@cdcpak.com



July 04, 2023

OPS/CA/RI/002

Mr. Ashraf Shahzad

Company Secretary

JS Bank Limited

First Floor, Shaheen Commercial Complex,

Dr. Ziauddin Ahmed Road,

Karachi.

Dear Sir,

Credit of Un-Paid Right into CDS - JS Bank Limited

This is with reference to your confirmation letter dated July 03, 2023 regarding allotment of **219,717,233** Un-Paid rights of “**JS Bank Limited**” in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the Un-Paid rights of “**JS Bank Limited**” have been credited into respective accounts in the Central Depository System at end of day of **July 03, 2023**.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

Azam Fwaid Siddiqui

Deputy Manager Operations &
Customer Support Services

Farooq Ahmed

Senior Manager Operations &
Customer Support Services

C.c. **Mr. Mohsin Rajab Ali**

Senior Manager

CDC Share Registrar Services Limited

CDC House, 99-B, Block-B,

S.M.C.H.S., Shahra-e-Faisal,

Karachi.

CREDIT OF UNPAID RIGHT(S) INTO CDS/ DISPATCH OF PHYSICAL LETTER OF RIGHT(S) (OFFER LETTERS), ALONG WITH PAYMENT PROCEDURES

We are pleased to inform and notify shareholders of JS Bank Limited (Company) that unpaid Right(s) have been credited into their respective CDS accounts with CDC on July 03, 2023 in book entry form as per their entitlements @ 17% i.e. 17 Right Shares for every 100 Ordinary Shares held in their names as at close of business on June 23, 2023.

The last date of payment subscription amount and other key dates related to the Rights Issue are as follows:

Activities	Date
Date of Credit of unpaid Rights into CDC in Book Entry Form	July 03, 2023
Dispatch of Letter of Rights to physical shareholders and Intimation letter to CDC shareholders	July 04, 2023
Subscription of Rights offer start date	July 07, 2023
Date of commencement of trading of unpaid Rights on the Pakistan Stock Exchange	July 07, 2023
Last date for splitting and deposit request into the CDS	July 18, 2023
Last date of trading of Rights Letters	July 27, 2023
Last date for acceptance and payment of shares in physical / CDC form	August 04, 2023
Allotment of shares and credit of book entry shares into CDC	August 23, 2023
Date of dispatch of physical share certificates	August 24, 2023

PAYMENT PROCEDURES:

1) BANKER TO THE RIGHT ISSUE:

Bank	Branch	Account No.
JS Bank Limited	All Branches	000235478

2) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "JS Bank Limited - Right Share Subscription Account" through any branch of JS Bank Limited, on or before August 04, 2023 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary - JS Bank Limited at the registered office of the Bank i.e. JS Bank Limited, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi, along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment i.e. August 04, 2023.
- All cheques and drafts must be drawn on a bank situated in the same city where Share Right Subscription Request is deposited. Cheque is subject to realization.
- The Company / Banker to the Issue will not accept Share Right Subscription Request delivered by post which may reach after the closure of business on August 04, 2023 unless evidence is available that these have been posted before the last date of payment.

3) EXERCISING THE RIGHT OFFER IN CDS:

- For subscription of Right offer, CDS account holder will request in writing to his/her/its CDC Participant / IAS Department to initiate Right Subscription Request into CDS on his / her / its behalf and CDC Participant / IAS Department will provide him / her / it two copies of Right Subscription Request printouts enabling him / her / it to make the payment with authorized Banker to the Issue.
- Right Subscription Request can be initiated for full or partial Rights offer.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before August 04, 2023 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests (along with a copy of CNIC) should be handed over to the Company's Banker to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

Intimation letter with respect to credit of unpaid Rights into CDS along with Information as per Schedule I of the Companies (Further Issue of Shares) Regulations, 2020, will be dispatched on July 04, 2023 to the respective members at their address registered with the Company's share registrar M/s. CDC Share Registrar Services Limited.

In case of Shareholders holding physical shares, the Letter of Rights along with Information as per Schedule I of the Companies (Further Issue of Shares) Regulations, 2020, shall also be dispatched on July 04, 2023, to such shareholders at their address registered with the Company's share registrar M/s. CDC Share Registrar Services Limited.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his / her / their Letter of Right by depositing into his / her / their own CDS IAS Account / Sub-Account to a shareholder who is the IAS account holder or sub / account holder with CDC. Further, physical shareholders can renounce his / her / their Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his / her / their own CDS investor or sub-account by providing his / her / their own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get credit of Right shares in his / her / their own CDS investor / sub / account by providing his / her / their own CDS investor or sub-account details. The shareholders holding shares of the Company in physical form should please read specific instructions given in the Letter of Rights relating to splitting, renunciation and deposit into CDS etc.

Additionally, Shareholders holding shares of the Company in physical form please note that under the CDC Applicable Right Shares Procedures, they can convert their Letter of Rights in book entry form by depositing in their own CDS Account (IAS account or sub-account maintained with participant), and no credit or Right shares will be allowed in CDS against subscription of physical Letter of Rights.

For any clarification / information or non-receipt of Intimation Letter / Letter of Rights within reasonable time of this notification, the shareholders are requested to contact our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 89-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi Tel 021-111-111-500, Fax 021-34326053.

For and on behalf of the Board

Hasan Shahid
Company Secretary & Head of Legal

Karachi
July 04, 2023

111-654-321 | www.jsbl.com
Nationwide Branches

 **JS BANK**

