



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

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dmtextilemills@yahoo.com

July 4, 2023

Hafiz Maqsood Munshi

Head, Listed Companies Compliance

Stock Exchange Building, Stock Exchange Road

Karachi

SUBJECT:- QUARTERLY PROGRESS REPORT UNDER PSX REGULATION 5.11.2(b) FOR
THE QUARTER ENDED 30 JUNE 2023.

Dear Sir,

Reference your letter No. PSX/C-203-2373 dated November 23, 2022 on the subject.

As you are aware that economic and political situation has further deteriorated. We are continuously trying our level best to utilize the available resources. The Company has been able to pay-off its entire long term liabilities of the banks which is a great achievement. Presently the Company has meager income to meet day to day expenses. The management has positive intention and capability to revive the Company subject to improvement in business environment.

We feel that placement of the Company on "defaulter segment" at this stage of difficult environment is aggravating in our problems. We need kind support from the Exchange. We request the PSX to kindly consider to remove our name from the Defaulter Segment and oblige.

Thanking you.

Yours sincerely,

For D.M. Textile Mills Ltd

COMPANY SECRETARY (ACTING)