

05th July, 2023

Ref: AGHA/PSX/MAT INFO/2023

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **DISCLOSURE OF MATERIAL INFORMATION UNDER CORRESPONDANCE
MANUAL OF PAKISTAN STOCK EXCHANGE OF THE RULE BOOK.**

Dear Sir,

In accordance with the requirement of applicable provisions of Manuals / Rules of the Pakistan Stock Exchange respectively, we hereby convey the following information:

This is to inform you that Agha Steel Industries Limited is exercising the call option associated with the Agha Steel Industries Limited Sukuk Issue. As part of this process, we are in the process of signing agreements with the investors today.

We understand the significance of informing the Pakistan Stock Exchange (PSX) promptly and ensuring that all necessary procedures are followed diligently. Therefore, we assure you that we will provide the PSX with a timeline for the payment by tomorrow.

Please inform the TREC Holders accordingly.

Yours sincerely,

For M/s **AGHA STEEL INDUSTRIES LIMITED**



Company Secretary