



An ICTSI Group Company

Pakistan International Container Terminal Limited

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 07, 2023
PICT/CS/0723/001

RE: ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA

Dear Sir

Reference is made to your letter dated July 6, 2023.

As disclosed in note 2.3 to the audited financial statements of the Company for the year ended December 31, 2022 and the Interim Financial Statements for the quarter ended March 31, 2023, the Concession Agreement of the Company expired on June 17, 2023.

The Company is cooperating with the Karachi Port Trust for a smooth handover of the Concession premises.

The Company continues to assess its legal options, but the fundamentals for future business operations has ceased with the expiry of the Concession Agreement on June 17, 2023.

Yours sincerely



Umair Iqbal Siddiqui
Company Secretary

cc:

- The Executive Director/HOD, Offsite-II Department – SECP
- The Chief Regulatory Officer - PSX