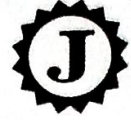


Main Office:  
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Karachi.75700, Pakistan.  
Tel: +92-21-3257-9162, 3256-7474  
Fax: +92-21-3257-9116

Registered Office:  
503-E, Johar Town,  
Lahore, Pakistan.  
Tel: +92-42-35173434



Jubilee Spinning  
&  
Weaving Mills Ltd.

JSWM/CS/PSX/PR/2023/2  
July 10, 2023

**Ms. Fatima Azmat** ✓  
Assistant Manager  
Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**Subject: Progress Report.**

Dear Madam,

We write with reference to your letter # PSX/Gen-1101 dated July 05, 2023 regarding above subject.

Please note that the Company has continuously pursued the National Bank of Pakistan (NBP) for a No Objection Certificate (NOC), which is the only remaining requirement for the approval of Form-26 related to change of company name. (Receiving copy of our request letter to NBP is attached for your reference.) Changing the name of the Company satisfies a condition of the Securities & Exchange Commission of Pakistan (SECP) and enables us to amend our Memorandum of Association.

As soon as we receive this NOC from NBP, we will submit the same to the SECP and then apply for Certified True Copy of Memorandum of Association to the SECP.

Furthermore, the Company has improved profitability and maintains a business plan that generates positive cash flows and enables the Company to meet its obligations to all stakeholders. The management is currently preparing plans to move the Company forward after obtaining NOC from NBP and delisting by the PSX.

We remain available to address any questions or observations the PSX may have in this regard and are thankful for your cooperation.

Thank you.

Yours sincerely,

For Jubilee Spinning & Weaving Mills Limited  
Company Secretary



C.c. to: The Joint Director (CSD) - SECP  
The Chief Regulatory Officer-PSX

O/K

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Jubilee Spinning  
&  
Weaving Mills Ltd.

Dated: May 15, 2023

To,  
The Branch Manager  
National Bank of Pakistan  
Main Branch, I.I. Chundrigar Road,  
Karachi

Subject: Issuance of NOC and Confirmation of Balance.

Dear Sir,

We are writing this in reference to our letter dated February 08, 2023 regarding NOC for change of name.

Management of Jubilee Spinning & Weaving Mills Limited is willing to pay any amount if due.

Through this letter, we request you to please confirm the overdue amount.

Thanking you,



For Jubilee Spinning & Weaving Mills Limited

C.c.to: Wing Head Portfolio Management





**PAKISTAN STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

**Gen-1101**

**July 05, 2023**

Ref. No. PSX/ \_\_\_\_\_

The Company Secretary  
Jubilee Spinning & Weaving Mills Ltd  
503-E, Johar Town  
Lahore

**Subject: Progress Report**

Dear Sir,

This is with reference to PSX letter No. PSX/Gen-541 dated March 30, 2023 on the subject matter.

It has regrettably been noted that despite lapse of considerable time, the Company has failed to submit quarterly progress report for various quarters with respect to the measures taken for commencement / resumption of commercial production or business operations as required under PSX Regulation 5.11.2.(b) for dissemination to market participants.

You are advised to submit quarterly progress report through PUCARS for the quarter ended June 2023 immediately, but not later than **July 10, 2023**.

Yours truly,

*Fatima*

**Fatima Azmat**

Assistant Manager, Listed Companies Compliance

Cc:

1. The Joint Director – Off-site-I Department, Supervision Division – SECP
2. The Chief Regulatory Officer – PSX