



H/FIN/011/2024
July 12, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: NOTICE OF ELECTION OF DIRECTORS

Dear Sir,

In compliance of Clause 5.6.4(b) of PSX Regulations, please find the attached copy of notice of Election of Directors under section 159(4) of the Companies Act, 2017 to be published on July 13, 2023 in newspapers.

The above is submitted for information of the Exchange.

Yours faithfully,
For **Shield Corporation Limited**



Hafiz Muhammad Hasan
Company Secretary

Encl: As above

SHIELD CORPORATION LTD

(An ISO 9001 and ISO 14001 certified company)

1007, Business Avenue, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, Pakistan
Tel: (92-21) 34385003-4, Fax: (92-21) 34556344, Factory: (92-21) 35017301-35021463
Web: www.shield.com.pk

ELECTION OF DIRECTORS

In pursuance of the provisions of section 159(4) of the Companies Act, 2017, all the members of the Company are hereby notified that the following persons have filed with the Company notice of their intention to offer themselves for election as directors at the Extraordinary General Meeting of the Company to be held on July 20, 2023:

- 1) Mr. Ebrahim Qassim
- 2) Mr. Mohammad Haroon Qassim
- 3) Mr. Vali Muhammad A. Habib
- 4) Mr. Muhammad Rafique Umer Afinwala
- 5) Mr. Abdul Ghaffar Umer Kapadia
- 6) Mrs. Saadia Naveed
- 7) Mr. Mohammad Salman Qassim

Since the number of persons who have offered themselves to be elected is not more than the number of directors fixed by the Board under section 159(1) of the Companies Act, 2017, the above named seven (7) candidates shall be deemed to be elected at the forthcoming Extraordinary General Meeting.

Mr. Muhammad Rafique Umer Afinwala and Mr. Abdul Ghaffar Umer Kapadia are Independent Directors chosen on the basis of their respective competencies, diversity, skills, knowledge and experience in compliance with section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

By Order of the Board

Hafiz Muhammad Hasan
Company Secretary

Karachi: July 13, 2023