

July 11, 2023

The General Manager
Pakistan Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information regarding Transformation to Renewable Energy and the expansion of the Spinning Unit

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

Transformation to Renewable Energy

We expanded our commitment to Green Energy & Environment by installing 4.25 MW Solar power plant for our own consumption at Mahmood Textile Mills Muzaffgarh units. Accumulatively, Mahmood Textile now holds 12 MW plus Solar power plants across the units. Our solar energy is equipped with the latest innovative technology; half-cell PV, cloud-based monitoring systems, and updated structures assisting as major contributors in socioeconomic developments. It provides the carbon sequestration of 27,375 mtCO₂e.

Spinning Division

We have expanded our Spinning division (Unit-6) with the capitalization of 21,888 spindle machinery; which has been equipped with the latest 1824 spindle per frame with link corners having real-time efficiency and load data that will improve the product quality and increase our productivity. The advanced technology machinery is power efficient and aims to increase efficiency resulting in the addition of \$14 M to the top line. This addition will create employment generation for an additional 200 employees.

PSX is requested to disseminate the information to the TRE Certificate Holders.

Yours Sincerely,
Mahmood Textile Mills Limited



Company Secretary



Cc: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan



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