

# UBL Pakistan Enterprise Exchange Traded Fund

- Based on UPP9 Index
- No Exposure to Oil & Gas Sector
- Low Expense Ratio
- Traded on PSX  
(Market Maker available)



AMC Rated 'AM1' by | VIS Call Now 0800-00026 | SMS 'INVEST' at 8258

Type | Category: Open End Fund (available on PSX) | Exchange Traded Fund

Risk Profile | Risk of Principal Erosion: High

Benchmark: UBL PSX Pakistan Enterprise Index

In case of any complaints please call: 0800-00026, email: [customercare@ublfunds.com](mailto:customercare@ublfunds.com) or visit: <https://www.ublfunds.com.pk/get-in-touch/feedback-complaints/>

**Disclaimer:** All investments in Mutual Funds are subject to market risk. Past performance is not necessarily indicative of the future results. Use of name and logo of UBL Bank as given above does not mean it is responsible liabilities/ obligations of UBL Funds Manager or any investment scheme managed by it.

# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - June 2023



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long- term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark
<b>FY-YTD</b>	10.81%	12.29%
<b>June 2023</b>	-1.84%	-1.82%
<b>Since Inception (CAGR)***</b>	5.42%	7.00%
<b>Standard Deviation*</b>	13.57%	14.36%
<b>Sharpe Ratio**</b>	-0.54%	-0.40%
<b>Total Expense Ratio<sup>1</sup></b>	2.00%	
<b>Total Expense Ratio (MTD)<sup>2   3</sup></b>	3.83%	
<b>Total Expense Ratio (FYTD)<sup>2   3</sup></b>	1.98%	
	<b>May'23</b>	<b>Jun'23</b>
<b>Fund Size (PKR Mn)</b>	30	29
<b>NAV (PKR)</b>	11.4803	11.2689
<b>Leverage</b>	Nil	Nil

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

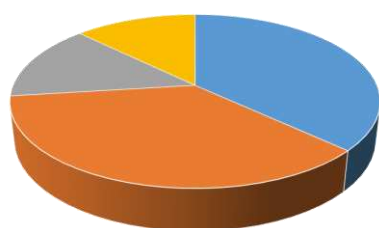
<sup>1</sup> As per NBFC Regulations, 2008, this includes 0.12% representing government levy, SECP fee and sales tax. Selling & Marketing Expense PKR 0.00 mn.

<sup>2</sup> As per MUFAP standardized template, for MTD & FYTD, this includes 0.13% & 0.13% respectively, representing government levy, SECP fee and sales tax.

<sup>3</sup> Annualized.

^^^ Benchmark figures are for KSE-100 Index only.

## Equity Sector Allocation (% of Total Assets)



- Commercial Banks, 33.50%
- Fertilizer, 32.77%
- Technology & Communication, 12.95%
- Power Generation & Distribution, 11.53%

## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
<b>UBLP-ETF</b>	2.79%	8.91%	10.81%	11.93%	-	18.86%
<b>Benchmark</b>	2.86%	9.57%	12.29%	17.12%	-	24.76%

Returns are on absolute basis

## Tracking Error Risk

Tracking Error ( Absolute)	0.05%
----------------------------	-------

## Asset Allocation (% of Total Assets)

	Apr'23	May'23	Jun'23
Equities	91.98%	90.72%	90.75%
Cash	4.85%	1.57%	6.63%
Others	3.17%	7.71%	2.63%

## Monthly Yield \*

	Jul'22	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22	Jan'23	Feb'23	Mar'23	Apr'23	May'23	Jun'23	CYTD
<b>UBLP-ETF</b>	-5.18%	7.46%	-4.61%	4.99%	3.12%	-3.32%	2.66%	2.75%	0.45%	4.18%	0.52%	-1.84%	8.91%
<b>Benchmark</b>	-5.25%	7.97%	-4.70%	5.49%	3.48%	-3.70%	2.88%	3.02%	0.51%	4.57%	0.18%	-1.82%	9.57%

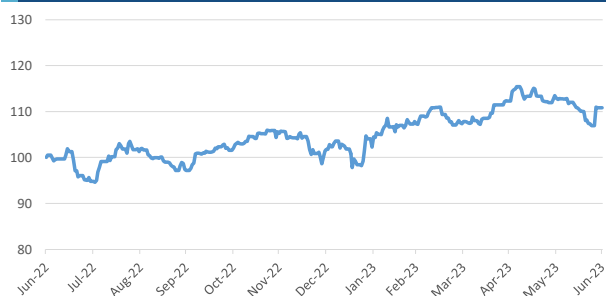
\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

Disclaimer: This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. All returns are calculated assuming reinvested dividends. The calculation of performance does not include cost of sales load. Use of name and logo of UBL Bank Ltd as given above does not mean that it is responsible for the liabilities/obligations of UBL Fund Managers Ltd. or any investment scheme managed by it.

## Fund Information

<b>Fund Type</b>	Open End Fund
<b>Fund Categorization</b>	Exchange Traded Fund
<b>Risk Profile</b>	High
<b>Launch Date</b>	24-Mar-2020
<b>Benchmark</b>	UBL PSX Pakistan Enterprise Index
<b>Listing</b>	Pakistan Stock Exchange (PSX)
<b>Trustee</b>	Central Depository Company Pakistan Limited
<b>Auditor</b>	EY Ford Rhodes
<b>Management Co.Rating</b>	AM1 (VIS) (30-Dec-2022)
<b>Dealing Days</b>	As per PSX
<b>Cut off times</b>	As per Market Hours
<b>Pricing Mechanism</b>	Backward
<b>Management Fee</b>	0.65% p.a.
<b>Fund Manager</b>	Mubashir Anis, CFA (Equity Specialist)

## Value of 100 Rupees invested 12 months ago



## Top Ten Equity Holdings (% of Total Assets)

Systems Ltd.	12.95%
Engro Corporation Ltd.	12.63%
Fauji Fertilizer Co. Ltd.	11.70%
The Hub Power Co. Ltd.	11.53%
United Bank Ltd.	9.79%
Habib Bank Ltd.	9.15%
Engro Fertilizers Ltd.	8.45%
Mcb Bank Ltd.	8.04%
Meezan Bank Ltd.	6.52%

# Smart Savings



Available on Social Media



call 0800-00026 | sms INVEST to 8258 | [www.UBLFunds.com](http://www.UBLFunds.com) | [CustomerCare@UBLFunds.com](mailto:CustomerCare@UBLFunds.com)



For Smart Whatsapp self service please save +9221-111-825-262 and send HI.

Disclaimer: All investments in mutual and pension funds are subject to market risk. Past performance is not necessarily indicative of the future results. Please read the offering documents to understand the investment policies and the risks involved.