



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 18, 2023

Dear Sir,

Subject: Clarification under Clause 5.6.2 of the PSX Regulations

This is with reference to the news article published/circulating in the media, regarding the setting up of a subsidiary by Habib Bank Limited ("**Bank**").

In this regard, we would like to clarify that the Bank intends to set up a subsidiary, to promote the agriculture sector of Pakistan, for which a detailed feasibility report has been finalized. The Bank is currently in the process of obtaining all regulatory approvals required for incorporation of the said subsidiary.

We will make the relevant disclosures to the Exchange, upon receipt of the said approvals.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Uzman Naveed Chaudhary
Company Secretary

Copy to:

1. Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad