



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

AGP-Sec./ 291
July 19, 2023

SUBJECT: RESOLUTIONS PASSED IN THE 5th EXTRAORDINARY GENERAL MEETING

Dear Sir,

In compliance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange, please find enclosed a certified copy of the resolutions passed in the 5th Extraordinary General Meeting of the Company held on Wednesday, July 19, 2023.

Yours Sincerely,

Umair Mukhtar
Company Secretary



**ABSTRACTS OF RESOLUTIONS PASSED IN THE 5TH EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS OF THE COMPANY HELD ON JULY 19, 2023 AT RAMADA CREEK, DHA
PHASE VIII**

1. CONFIRMATION OF MINUTES

Resolved that

"Minutes of the Annual General Meeting of the Company held on April 19, 2023 be and are hereby confirmed".

2. INVESTMENT IN ASSOCIATED COMPANY

"RESOLVED THAT the Company be and is hereby authorized to invest in its associated company, OBS Pakistan (Private) Limited an amount up to PKR 2,400 million, in accordance with applicable laws, in the form of equity investment and resulting in a holding of up to ninety-two and a half percent (92.5%) of the issued and paid-up share capital of OBS Pakistan (Private) Limited for an indefinite period."

"FURTHER RESOLVED THAT the Chief Executive / Non-Executive Director along with the Chief Financial Officer / Company Secretary of the Company or such other person(s) as may be authorized by them (the "Authorized Persons"), to take all necessary steps to implement and execute the proposed transaction, to do all such acts, deeds and things necessary, and to deliver and execute all such deeds, agreements, declarations, undertakings, collateral / securities, guarantees, and letter of comfort including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them think appropriate for or in connection with or incidental for the purposes of concluding the proposed transaction including for the purposes of raising debt by the OBS Pakistan (Private) Limited and securing its obligations thereunder."

"FURTHER RESOLVED THAT all actions heretofore taken by the Authorized Persons on behalf of the Company in respect of the above matters are hereby confirmed, ratified and adopted by the Company in full."

3. RENEWAL OF FUNDING FACILITIES

"RESOLVED THAT the Company be and is hereby authorized to renew and extend for a further period of twelve (12) months, short term funded and / or unfunded financing facilities and / or security to its associated companies, namely OBS AGP (Private) Limited and OBS Pakistan (Private) Limited, up to the amount of PKR 500 Million each to meet excess debt requirements and/ or funding shortfalls or to otherwise assist the Company and such associated companies in meeting and fulfilling their financial obligations."

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"FURTHER RESOLVED THAT such facilities extended by the Company to its associated companies as per the preceding resolution, will initially be extended for a period of one (1) year and shall be renewable annually for each successive year, unless not renewed, be and is hereby recommended to the Board of Directors for approval."

CERTIFIED TRUE COPY

Umair Mukhtar
Company Secretary

Date: July 19, 2023

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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