



## Pakistan International Container Terminal Limited

An ICTSI Group Company

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

July 20, 2023  
PICT/CS/0723/006

Dear Sir;

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby wish to inform you as follows:

"In furtherance of the Company's earlier disclosures made from time to time, including but not limited to note 2.3 of the annual audited financial statements of the Company for the year ended December 31, 2022, as well as the material information disclosures made by the Company on June 13, 2023 and July 7, 2023, the Company wishes to clarify that as already known, understood and duly disclosed, the Concession Agreement for Berths 6 to 9 held by the Company ("**Concession Agreement**") expired on June 17, 2023 and that the concession premises has been taken over by Karachi Port Trust ("**KPT**") on June 18, 2023. We further understand that KPT has already granted a new concession in respect of the same to Abu Dhabi Ports.

Having said the above, our stakeholders are informed that while the Concession Agreement has expired, the handing over procedure is quite complex and the Company is actively engaged with KPT to ensure a seamless transition including handing over concession assets, settlement of balances etc.

While the terminal operated by the Company pursuant to the Concession Agreement was its key operational asset, the Company is committed to conducting a transparent assessment of its options, carefully considering all relevant factors to determine the most appropriate path forward. This evaluation includes an examination of market conditions, the competitive environment and the overall economic outlook in Pakistan. Based on these assessments, the Company will make a duly considered and informed decision regarding its future direction. Given that process is already underway, as and when a formal decision is taken in this respect, the Company will make an appropriate disclosure in accordance with applicable laws."

You may please inform the members of the Exchange, accordingly.

For and on behalf of  
Pakistan International Container Terminal

  
**Umair Iqbal Siddiqui**  
Company Secretary

cc: 1. Executive Director / HOD  
Offsite-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

2. The Director  
Enforcement & Monitoring Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

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## Pakistan International Container Terminal Limited

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### DISCLOSURE FORM

#### IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name and Address of the Company	Pakistan International Container Terminal Limited Berths No. 6-9, East Wharf, Karachi Port, Karachi
Date of Report	July 20, 2023
Contact Information	Umair Iqbal Siddiqui Company Secretary Pakistan International Container Terminal Limited Berths No. 6-9, East Wharf, Karachi Port, Karachi Email: <a href="mailto:investor-relations@pict.com.pk">investor-relations@pict.com.pk</a>

#### [\*] Disclosure of price sensitive / inside information by listed company.

Public Disclosure of price sensitive / inside Information, which directly concerns the listed securities:

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The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

**Umair Iqbal Siddiqui**  
Company Secretary