

JS Bank Limited

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Road, Karachi.

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JSB-153-23
July 21 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Notice for the exercise of Call Option and Transfer Book Closure in respect of JS Bank Limited Term Finance Certificates (JSBLTFC-II) bearing symbol JSBLTFC1 of PKR, 2,000,000,000/- issued on December 29, 2017

Dear Sir,

With reference to the above subject matter and further to our Letter No. JSB-152-23 dated July 21, 2023, we would like to inform that JS Bank Limited ("the Bank") wishes to exercise the Call Option in full with respect to TFC1 Issue in accordance with Clause 3.12 of the Trust Deed dated December 20, 2017 ("Trust Deed") executed between the Issuer and Pak Brunei Investment Company Limited (the "Trustee") and Condition 27 of the Terms and Conditions of the Trust Deed.

For the purpose of the Call Option, the Redemption date shall be August 04, 2023, on which the Bank shall redeem in full the entire Principal outstanding amount of PKR 1,995,600,000/- along with accrued profit (subject to deduction of Zakat and Tax at source as per applicable laws).

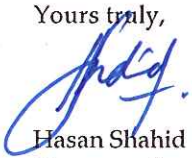
For determining the entitlement under the Call Option, the Transfer Books pertaining to the TFC Issue shall remain closed from July 30, 2023, to August 04, 2023 (both days inclusive)

TFC holders are requested to notify the Bank's Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi of any change in their address and income tax exemption status immediately.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,


Hasan Shahid
Company Secretary & Head of Legal

Copy to:

CDC Share Registrar Services Limited
CDC House, 99-B, Block- B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi.

Pak Brunei Investment Co. Limited
Horizon Vista, Commercial 10,
Block No.4, Scheme No. 5,
Clifton, Karachi.

The Director / HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

The Head of Operations
Central Depository Company of Pakistan Ltd.
CDC House, 99-B, Block- B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi.