



Shahmurad Sugar Mills Ltd.

July 24, 2023

SMS/SHRS/12

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2023.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 24, 2023 recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the period ended June 30, 2023 @ Rs.15.00. per share i.e. 150%.
This is in addition to Interim Dividends has already been paid at Rs. 15.00 per share i.e. 150%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

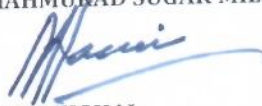
(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2023 is Annexure A herewith:

The Shares Transfer Book of the Company will be closed from August 08, 2023 to August 10, 2023 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on August 07, 2023 will be treated in time for the purpose of transfer/entitlement.

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

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ANNEXTURE " A "

SHAHMURAD SUGAR MILLS LIMITEED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2023

	Nine Months Ended		Quarter Ended	
	June 30 2023	June 30 2022	June 30 2023	June 30 2022
	-----Rupees in thousand-----			
Sales	14,472,021	12,421,893	4,893,904	5,508,571
Cost of Sales	(10,944,001)	(10,278,780)	(3,798,311)	(4,318,748)
Gross Profit	<u>3,528,020</u>	<u>2,143,113</u>	<u>1,095,593</u>	<u>1,189,823</u>
Profit from Trading Activities	1,432	1,241	--	11
Distribution cost	(132,679)	(97,980)	(51,509)	(38,791)
Administrative expenses	(269,350)	(217,004)	(84,850)	(67,266)
Other operating expenses	(160,724)	(94,057)	(37,900)	(47,450)
Other income	423,260	86,107	12,131	49,904
Finance cost	(769,505)	(370,994)	(362,313)	(177,101)
Profit before taxation	<u>2,620,454</u>	<u>1,450,426</u>	<u>571,152</u>	<u>909,130</u>
Taxation				
-Current	(169,498)	(180,037)	(50,889)	(107,565)
-Deferred	(31,814)	5,905	2,352	19,211
Profit after taxation	<u><u>2,419,142</u></u>	<u><u>1,276,294</u></u>	<u><u>522,615</u></u>	<u><u>820,776</u></u>
Earning per share-Basic and diluted (Rupees)	<u><u>114.55</u></u>	<u><u>60.43</u></u>	<u><u>24.75</u></u>	<u><u>38.86</u></u>

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