



JSML/Corp/3QFY23- 751  
July 24, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER AND NINE MONTHS ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 24, 2023 at 11 30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- |       |  |   |            |
|-------|--|---|------------|
| (i)   | <b>CASH DIVIDEND</b>                           | : | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                            | : | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                            | : | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | : | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |   |            |

Approved the financial results of the Company for the nine months ended June 30, 2023 as follows:

	Nine Months Ended 30th June		Quarter Ended 30th June	
	2023	2022	2023	2022
	(Rupees in thousands)			
Net sales	4,873,200	3,151,409	968,937	1,271,349
Cost of sales	(4,080,769)	(2,667,154)	(629,624)	(1,061,615)
<b>Gross profit</b>	<b>792,431</b>	<b>484,255</b>	<b>339,313</b>	<b>209,734</b>
Operating expenses				
- Administrative	(170,151)	(147,809)	(30,273)	(34,297)
- Selling & Distribution	(11,101)	(7,134)	(1,521)	(3,126)
	(181,252)	(154,943)	(31,794)	(37,423)
<b>Operating profits</b>	<b>611,179</b>	<b>329,312</b>	<b>307,519</b>	<b>172,311</b>
Finance cost	(472,137)	(233,823)	(236,573)	(138,417)
Other income / (Expense)	(1,464)	(418)	(3,417)	958
<b>Profit before taxation</b>	<b>137,578</b>	<b>95,071</b>	<b>67,529</b>	<b>34,852</b>
Taxation	(54,284)	(36,963)	(30,057)	(8,506)
<b>Profit after taxation</b>	<b>83,294</b>	<b>58,108</b>	<b>37,472</b>	<b>26,346</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>2.44</b>	<b>1.70</b>	<b>1.10</b>	<b>0.77</b>



125-B, Quaid-e-Azam  
Industrial Estate,  
Gate No. 4, Kot Lakhpat,  
Lahore - Pakistan.  
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Fax: +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Mills:  
Jauharabad District  
Khushab - Pakistan,  
Tel: +92 454 720 063-66  
Fax: +92 454 720 880

Web: www.jsml.com.pk



The un-audited condensed interim financial statements of the Company for the 3<sup>rd</sup> quarter and nine months ended June 30, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
For Jauharabad Sugar Mills Limited

  
Al-Yousuf  
Company Secretary

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