

**Honda Atlas Cars (Pakistan) Ltd.**

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Manga Mandi, Lahore. (Pakistan)
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Date: July 25, 2023
Fax : 021-2462640

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the 1st Quarter ended June 30, 2023 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, July 25, 2023 at 11:00 a.m., has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**NIL**

The financial results of the Company are as follows:

	Rupees in thousand	
	June 30, 2023	June 30, 2022
Sales	3,770,622	30,245,857
Cost of sales	(3,919,002)	(28,330,433)
Gross (loss) / profit	(148,380)	1,915,424
Distribution & marketing costs	(140,028)	(242,101)
Administrative expenses	(271,922)	(332,608)
Other income	902,686	526,665
Other expenses	(30,984)	(753,367)
Finance cost	(43,677)	(19,774)
	416,075	(821,185)
Profit before taxation	267,695	1,094,239
Taxation	(122,738)	(436,037)
Profit after taxation	144,957	658,202
Earnings per share - basic & diluted (Rupees)	1.02	4.61

The Quarterly report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary