

JDW SUGAR Mills Ltd.

July 25, 2023

JDWS/07/2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD
Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED ON JUNE 30, 2023

Dear Sir(s),

We have to inform you that Board of Directors of our Company in their meeting held on Tuesday, July 25, 2023 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has recommended the following:

Cash Dividend:

Second Interim Cash Dividend for the financial year ending on September 30, 2023 @ **Rs. 15.00/- (150%)** per share i.e. **Rs. 2.00/- (20%)** per share from Sugar Division and **Rs. 13.00/- (130%)** per share from Power Division. This is in addition to First Interim Cash Dividend already paid @ Rs. 10.00/- (100%) per share.

Un-Consolidated and Consolidated financial results of the Company for the Nine Months ended on June 30, 2023 are attached as Annexure-A and Annexure-B respectively.

The share transfer books of the Company will remain closed from August 02, 2023 to August 04, 2023 (both days inclusive). Transfer received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on August 01, 2023 will be treated in time for the purpose of above Interim Cash Dividend entitlement to the transferees.

The Interim Report of the Company for the Nine Months ended on June 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head



Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the nine months and quarter ended 30 June 2023

	Nine months ended		Three months ended	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	Rupees	Rupees	Rupees	Rupees
Gross revenue	62,918,714,062	53,146,504,737	22,599,854,594	19,541,726,507
Sales tax and commission	(6,778,117,674)	(6,261,146,546)	(2,905,669,718)	(2,503,845,986)
Revenue from contracts with customers	56,140,596,388	46,885,358,191	19,694,184,876	17,037,880,521
Cost of revenue	(48,867,403,661)	(39,108,456,665)	(17,439,314,049)	(14,672,401,841)
Gross profit	7,273,192,727	7,776,901,526	2,254,870,827	2,365,478,680
Administrative expenses	(1,862,109,843)	(1,580,879,247)	(522,788,750)	(455,389,487)
Selling expenses	(54,931,417)	(41,841,552)	(11,015,869)	(9,129,864)
Other income	579,823,243	1,237,555,618	168,950,421	60,336,893
Other expenses	(88,762,407)	(302,698,780)	(1,590,926)	(41,490,300)
	(1,425,980,424)	(687,863,961)	(366,445,124)	(445,672,758)
Profit from operations	5,847,212,303	7,089,037,565	1,888,425,703	1,919,805,922
Finance cost	(4,160,726,562)	(2,396,371,630)	(1,751,183,589)	(1,087,304,568)
Profit before taxation	1,686,485,741	4,692,665,935	137,242,114	832,501,354
Taxation	(208,544,286)	(937,805,383)	185,857,767	(269,332,198)
Profit for the period	1,477,941,455	3,754,860,552	323,099,881	563,169,156
Earnings per share - basic and diluted	25.29	62.81	5.59	9.42



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JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the nine months and quarter ended 30 June 2023

	Nine months ended		Three months ended	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	Rupees	Rupees	Rupees	Rupees
Continuing Operations				
Gross revenue	80,567,097,571	60,541,676,223	28,067,215,808	23,315,813,117
Sales tax and commission	(9,222,324,392)	(7,276,987,047)	(3,607,427,458)	(3,016,752,242)
Revenue from contracts with customers	71,344,773,179	53,264,689,176	24,459,788,350	20,299,060,875
Cost of revenue	(61,753,545,301)	(44,241,986,568)	(21,339,950,676)	(17,464,722,814)
Gross profit	9,591,227,878	9,022,702,608	3,119,837,674	2,834,338,061
Administrative expenses	(2,561,973,879)	(2,110,320,874)	(713,686,529)	(595,094,318)
Selling expenses	(70,762,543)	(51,657,697)	(20,564,449)	(10,895,299)
Other income	257,034,288	1,232,329,866	178,709,246	34,284,068
Other expenses	(164,850,718)	(322,029,585)	(35,928,065)	(43,060,946)
	(2,540,552,852)	(1,251,678,290)	(591,469,797)	(614,766,495)
Profit from operations	7,050,675,026	7,771,024,318	2,528,367,877	2,219,571,566
Share of loss of associate	-	-	-	-
Finance cost	(4,694,848,485)	(2,947,397,364)	(1,910,580,216)	(1,368,438,684)
Profit before taxation	2,355,826,541	4,823,626,954	617,787,661	851,132,882
Taxation	(665,499,204)	(981,018,117)	(70,019,379)	(373,524,511)
Profit from continuing operations	1,690,327,337	3,842,608,837	547,768,282	477,608,371
Discontinued Operations				
Profit/(loss) from discontinued operations - net of tax	514,594,970	(1,210,005)	(16,039,612)	173,091
Profit for the period	2,204,922,307	3,841,398,832	531,728,670	477,781,462
Attributable to:				
Owners of the Holding Company	1,993,423,774	3,841,896,144	538,320,950	477,710,322
Non-controlling Interest	211,498,533	(497,312)	(6,592,280)	71,140
	2,204,922,307	3,841,398,832	531,728,670	477,781,462
Earnings per share - basic & diluted				
Continuing operations	28.92	64.28	9.48	7.99
Discontinued operations	5.18	(0.01)	(0.16)	0.00
Attributable to owners of the Holding Company	34.10	64.27	9.32	7.99

