

Ref No.AASML/PSX/23/0101

July 25, 2023

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED
JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 25, 2023 at 02:00 PM at Karachi recommended the following.

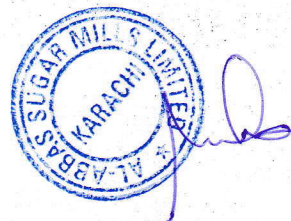
(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended at Rs. 15.00 per share i.e. 150%. This is in addition to Interim Dividend(s) already paid at 10.00 per share i.e. 100%

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

The financial results of the Company are attached:



PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	(Rupees in thousand)			
Turnover - net	9,394,065	6,462,429	2,962,045	2,622,588
Cost of sales	(5,972,654)	(5,059,940)	(1,900,728)	(1,876,166)
Gross profit	3,421,411	1,402,489	1,061,317	746,422
Profit from trading activities	9,929	-	9,929	-
	3,431,340	1,402,489	1,071,246	746,422
Distribution cost	(219,444)	(96,626)	(102,350)	(40,267)
Administrative expenses	(125,651)	(108,544)	(39,744)	(37,913)
Other operating expenses	(152,003)	(82,354)	(45,133)	(41,016)
	(497,098)	(287,524)	(187,227)	(119,196)
Operating profit	2,934,242	1,114,965	884,019	627,226
Finance cost	(283,491)	(110,831)	(119,331)	(56,731)
Other income	34,894	93,189	9,676	(6,727)
Profit before taxation	2,735,645	1,097,323	774,364	563,768
Taxation	(128,088)	(94,052)	(59,803)	(41,689)
Profit after taxation	2,607,557	1,003,271	714,561	522,079
Earnings per share - Basic and diluted	150.18	57.78	41.16	30.07



The Share Transfer Books of the Company will remain closed from August 02, 2023 to August 04, 2023 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on August 01, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,


ZUHAIR ABBAS

Company Secretary

