

CORPORATION

The General Manager,
Pakistan Stock Exchange Limited,

Pakistan Stock Exchange Limite Stock Exchange Building, Stock Exchange Road, Karachi. TICL/BOD/3rd-Quarter/2023 July 25, 2023

SUB:

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2023.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 25th July, 2023 at 12:00 p.m at the Lahore Office 2D-1, Gulberg-III, Lahore, recommended the following:

## The Financial Results of the Company:

	Period	Ended	Quarter ended	
No	30 June 2023	30 June 2022	30 June 2023	30 June 2022
17	Rupees	Rupees	Rupees	Rupees
Sales - Net	21,465,600,765	13,324,090,633	6,882,345,005	6,094,692,256
Cost of sales	(16,964,999,160)	(10,066,204,287)	(5,788,900,293)	(4,846,686,262
Gross profit	4,500,601,605	3,257,886,346	1,093,444,712	1,248,005,994
Operating expenses				
Distribution and selling expenses	(278,856,544)	(183,721,795)	(35,854,082)	(41,921,579
Administrative expenses	(985,630,536)	(455,699,400)	(520,972,319)	(161,084,244
	(1,264,487,080)	(639,421,195)	(556,826,401)	(203,005,823
Operating profit	3,236,114,525	2,618,465,151	536,618,311	1,045,000,171
Other income	270,769,971	108,385,712	51,044,259	25,262,558
	3,506,884,496	2,726,850,863	587,662,570	1,070,262,729
Finance cost	(1,131,216,608)	(669,488,351)	(532,303,276)	(353,033,249
Other expenses	(163,921,084)	(141,958,014)	(3,819,791)	(49,292,326
	(1,295,137,692)	(811,446,365)	(536,123,067)	(402,325,575
Profit before taxation	2,211,746,804	1,915,404,498	51,539,503	667,937,154
Taxation	(658,847,421)	(579,184,255)	(141,848,642)	(112,877,722
Profit after taxation	1,552,899,383	1,336,220,243	(90,309,139)	555,059,432
Other comprehensive income-net of tax				
Items that may be reclassified to profit or loss	-	-	-	-
Items that will never be reclassified to		-		•
Remeasurement of staff gratuity (loss)/gain	-	-	-	-
Related impact on deferred tax		-		-
Total comprehensive income for the period =	1,552,899,383	1,336,220,243	(90,309,139)	555,059,432
Earnings per share-basic and diluted	103.37	88.94	(6.01)	36.95
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The Quarterly Report of the Company will be transmitted through PUCARS separately.

(WASIF MAHMOOD) Company Secretary

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