

**Shell Pakistan Limited**

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July 26, 2023

SCHEDULE V**DISCLOSURE TO BE MADE BY TARGET COMPANY UNDER REGULATION 5****The Managing Director**

Pakistan Stock Exchange Limited

Stock Exchange Building

Limited

Karachi**Securities and Exchange Commission of Pakistan**

NIC Building, 63 Jinnah Avenue

Islamabad**Subject: Disclosure under Takeover Regulations**

Dear Sir,

In continuation of our earlier notice of 19 July 2023, it is hereby informed that M/s Shell Pakistan Limited (Target Company) has received firm intention from Pakistan Refinery Limited and Air Link Communication Limited (Acquirers) on 17 July 2023 via Next Capital Limited (Manager to the Offer) through the Public Announcement of Intention to collectively acquire control and 77.42% of the paid-up capital of the Target Company, beyond the thresholds prescribed under Section 111 of the Act. This intention has been notified to the Board of Directors of the Target Company on 17 July 2023.

The Securities Exchange is requested to make the above information immediately available to the shareholders of the Target Company under Regulation 5(1), by placing it on the notice board and through notification on automated information system and make an announcement on the house of the exchange.

Thank you

For and on behalf of
Shell Pakistan Limited
Lalarukh Hussain Shaikh
Company Secretary