



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11775
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
INCOME		
Investment Income:		
Markup / return on investments	482,223	381,287
Loss on sale of investments - net	(6,550)	(67,430)
Markup on deposits with banks	74,599	194,656
Dividend income	-	55,699
Income from spread transactions - net	-	121,435
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	(23,235)	12,614
Income on margin trading system transactions	-	5,794
Other income	2,283	10,545
Total income	529,320	714,600
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	15,339	67,618
Sindh sales tax on remuneration of the Management Company	1,994	8,790
Allocated expenses	4,604	7,076
Marketing and selling expenses	15,799	2,479
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,445	5,306
Sindh sales tax on remuneration of Trustee	318	690
Annual fee of Securities and Exchange Commission of Pakistan	652	1,415
Brokerage expense	823	21,696
Legal, professional and other charges	174	1
Settlement and bank charges	960	5,189
Fees and subscription	788	932
Auditors' remuneration	828	638
Printing and related costs	41	38
Total operating expenses	44,765	121,868
Reversal of provision against Workers' Welfare Fund	-	18,571
Net income for the year before taxation	484,555	611,303
Taxation	-	-
Net income for the year after taxation	484,555	611,303
Other comprehensive income	-	-
Total comprehensive income for the year	484,555	611,303
Allocation of net income for the year		
Net income for the year after taxation	484,555	611,303
Income already paid on units redeemed	(194,254)	(360,941)
	290,301	250,362
Accounting income available for distribution		
Relating to capital gains	-	-
Excluding capital gains	290,301	250,362
	290,301	250,362

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faizal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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