



2023-24/FAD/KS/117721
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial results for the year ended June 30, 2023

Subject:

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the Management Company of **MCB Pakistan Fixed Return Fund** in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of MCB Pakistan Fixed Return Fund for the year ended June 30, 2023 as follows:

	For the period from July 01, 2022 to July 31, 2022	For the period from October 11, 2022 to April 06, 2023	For the period from August 05, 2022 to October 21, 2022	For the period from September 27, 2022 to December 15, 2022	For the period from March 2, 2023 to June 20, 2023	For the period from March 13, 2023 to June 20, 2023	For the period from October 25, 2022 to June 30, 2023
	MCB PFRP-I	MCB PFRP-II	MCB PFRP-III	MCB PFRP-IV	MCB PFRP-V	MCB PFRP-VI	MCB PFRP-VII
(Rupees)							
INCOME							
Investments at fair value through profit or loss:							
- Net capital (loss) / gain on sale of investments	-	(82,243)	-	-	(705,683)	2,689	(744,562)
- Income from Government securities	-	106,358,465	1,882,122	42,012,039	489,071,250	242,237,430	23,874,643
Unrealized loss in fair value of investments classified as at fair value through profit or loss* - net	-	-	-	-	-	-	(5,594,729)
Profit on bank deposits	3,355,289	1,661,429	2,272,008	5,271,413	9,618,958	6,066,538	254,122
Other Income	-	-	-	-	115,240	7,543	56,333
Total income	3,355,289	107,937,651	4,154,130	47,283,452	498,099,765	248,314,200	17,845,807
EXPENSES							
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	408,298	2,646,750	213,998	1,370,780	11,561,591	7,598,687	747,757
Sindh Sales Tax on remuneration of Management Company	50,125	344,078	27,820	178,202	1,503,008	987,829	97,181
Remuneration of Central Depository Company of Pakistan Limited - Trustee	14,437	389,539	19,548	170,262	1,359,228	652,694	86,425
Sindh Sales Tax on remuneration of the Trustee	1,877	50,640	2,541	22,134	176,699	84,850	11,236
Annual fees of Securities and Exchange Commission of Pakistan	3,849	141,650	5,213	60,820	494,248	237,334	31,427
Allocated expenses	-	610,325	-	322,085	6,003,486	3,010,376	163,621
Selling and marketing expense	-	504,520	-	7,516	3,953,506	1,961,311	38,809
Brokerage, bank charges and others	7,436	7,487	5,802	9,952	62,912	87,424	5,817
Total operating expenses	486,022	4,694,989	274,922	2,141,751	25,114,678	14,620,505	1,182,273
Net income for the period before taxation	2,869,267	103,242,662	3,879,208	45,141,701	472,985,087	233,693,695	16,663,534
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	2,869,267	103,242,662	3,879,208	45,141,701	472,985,087	233,693,695	16,663,534
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	2,869,267	103,242,662	3,879,208	45,141,701	472,985,087	233,693,695	16,663,534
Allocation of net income for the period							
Net income for the period after taxation	2,869,267	103,242,662	3,879,208	45,141,701	472,985,087	233,693,695	16,663,534
Income already paid on units redeemed	(822)	(63,590,339)	(2,475,818)	(14,463,793)	(321,192,748)	(101,616,618)	(2,605,292)
	2,868,445	39,652,323	1,403,390	30,677,908	151,792,339	132,077,077	14,058,242
Accounting income available for distribution							
Relating to capital gains	-	-	-	-	-	2,689	-
Excluding capital gains	2,868,445	39,652,323	1,403,390	30,677,908	151,792,339	132,074,388	14,058,242
	2,868,445	39,652,323	1,403,390	30,677,908	151,792,339	132,077,077	14,058,242

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MCB-ARIF HABIB


Savings and Investments Limited

	For the period from March 30, 2023 to June 20, 2023	For the period from June 23, 2023 to June 30, 2023	For the period from April 12, 2023 to June 22, 2023	For the period from June 23, 2023 to June 30, 2023	For the period from June 23, 2023 to June 30, 2023		For the period from June 29, 2022 to June 30, 2022
	MCB PFRP-IX	MCB PFRP-X	MCB PFRP-XI	MCB PFRP-XII	MCB PFRP-XIII	Total	MCB PFRP-I
(Rupees)							
INCOME							
Investments at fair value through profit or loss:							
- Net capital gain / (loss) on sale of investments	-	130,392	-	-	-	(1,399,407)	-
- Income from Government securities	199,976,977	1,409,679	65,941,120	19,101,748	14,288,340	1,206,153,813	-
Unrealized loss in fair value of investments classified as at fair value through profit or loss* - net	-	(346,240)	-	(9,436,350)	(40,115,740)	(55,493,059)	-
Profit on bank deposits	6,987,014	1,164,311	1,787,138	10,577,411	7,725,321	56,740,952	208,365
Other Income	-	-	-	224,347	-	403,463	-
Total income	206,963,991	2,358,142	67,728,258	20,467,156	(18,102,079)	1,206,405,762	208,365
EXPENSES							
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	8,612,728	32,433	2,947,231	462,699	333,094	36,936,046	20,107
Sindh Sales Tax on remuneration of Management Company	1,119,655	4,216	383,140	60,151	43,302	4,798,707	2,614
Remuneration of Central Depository Company of Pakistan Limited - Trustee	528,183	7,117	171,266	67,929	50,291	3,516,919	463
Sindh Sales Tax on remuneration of the Trustee	68,664	925	22,264	8,831	6,538	457,200	60
Annual fees of Securities and Exchange Commission of Pakistan	192,055	2,588	62,276	24,702	18,287	1,274,449	123
Allocated expenses	4,379,680	24,186	1,427,303	223,975	161,313	16,326,350	-
Selling and marketing expense	1,668,643	-	-	-	-	8,134,305	-
Brokerage, bank charges and others	73,437	18,953	28,404	5,156	3,237	316,017	-
Total operating expenses	16,643,045	90,418	5,041,884	853,443	616,063	71,759,992	23,367
Net income for the period before taxation	190,320,947	2,267,723	62,686,374	19,613,713	(18,718,142)	1,134,645,770	184,998
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	190,320,947	2,267,723	62,686,374	19,613,713	(18,718,142)	1,134,645,770	184,998
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	190,320,947	2,267,723	62,686,374	19,613,713	(18,718,142)	1,134,645,770	184,998
Allocation of net income for the period							
Net income for the period after taxation	190,320,947	2,267,723	62,686,374	19,613,713	(18,718,142)	1,134,645,770	184,998
Income already paid on units redeemed	(4,995,351)	-	(27,154,113)	(164,517)	-	(538,259,411)	-
	185,325,596	2,267,723	35,532,261	19,449,196	(18,718,142)	596,386,359	184,998
Accounting income available for distribution							
Relating to capital gains	-	130,392	-	-	-	-	-
Excluding capital gains	185,325,596	2,137,331	35,532,261	19,449,196	-	596,386,359	184,998
	185,325,596	2,267,723	35,532,261	19,449,196	-	596,386,359	184,998

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faisal
Company Secretary

