



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24FAD/KS/11771  
July 27, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Capital gain / (loss) on sale of investments - net	9,495	(227,460)
Dividend income	87,374	90,966
Profit on bank deposits	39,331	32,926
Unrealised diminution on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(34,475)	(203,164)
<b>Total income / loss</b>	<b>101,725</b>	<b>(306,732)</b>
<b>EXPENSES</b>		
Remuneration of MCB-Arif Habib Savings & Investments Limited - Management Company	49,896	70,762
Sindh Sales Tax on remuneration of the Management Company	6,486	9,199
Allocated expenses	1,512	2,144
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,512	3,144
Sindh Sales Tax on remuneration of the Trustee	325	409
Annual fee to the Securities and Exchange Commission of Pakistan	302	429
Auditors' remuneration	877	501
Brokerage, settlement and bank charges	6,275	10,049
Fees and subscription	28	27
Legal and professional charges	174	150
Shariah advisory fee	710	720
Printing and related costs	40	41
Donation / charity	3,170	2,940
<b>Total expenses</b>	<b>(72,307)</b>	<b>(100,515)</b>
<b>Net income / (loss) from operating activities</b>	<b>29,418</b>	<b>(407,247)</b>
Reversal of provision for Sindh Worker's Welfare Fund (SWWF)	-	18,922
<b>Net income / (loss) from operating activities</b>	<b>29,418</b>	<b>(388,325)</b>
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	<b>29,418</b>	<b>(388,325)</b>
Other comprehensive income	-	-
<b>Total comprehensive income / (loss) for the year</b>	<b>29,418</b>	<b>(388,325)</b>
<b>Allocation of net income:</b>		
Net income after taxation	29,418	-
Income already paid on units redeemed	(734)	-
	<b>28,684</b>	<b>-</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	28,684	-
- Excluding capital gains	-	-
	<b>28,684</b>	<b>-</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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