



2023-24/FAD/KS/11778
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Money Market Fund**, in their meeting held at Head Office, Karachi on Wednesday July 26, 2023 at 03:00 p.m, approved the financial results of Alhamra Islamic Money Market Fund for the year ended June 30, 2023 as follows:

	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
INCOME		
Return on investments	1,144,091	333,416
Loss on sale of investments classified as 'at fair value through profit or loss' - net	(91)	(70)
Profit on bank balances	3,010,564	973,667
Other income	3,287	-
Total income	4,157,851	1,307,013
EXPENSES		
Remuneration of the Management Company	113,992	21,851
Sindh Sales Tax on remuneration of the Management Company	14,819	2,839
Remuneration of the Trustee	16,317	8,122
Sindh Sales Tax on remuneration of the Trustee	2,121	1,056
Allocated expenses	2,800	176
Selling and marketing expenses	30,840	4,444
Annual fee of Securities and Exchange Commission of Pakistan	5,022	2,700
Auditors' remuneration	765	571
Charity expense	-	760
Legal and professional charges	170	546
Settlement and bank charges	4,907	1,642
Shahriah fee	710	698
Fees and subscriptions	141	296
Printing and related costs	55	53
Total expenses	192,659	45,754
Net Income for the year from operations	3,965,192	1,261,259
Reversal of Provision for Sindh Workers' Welfare Fund (SWWF)	-	10,909
Net income for the year before taxation	3,965,192	1,272,168
Taxation	-	-
Net income for the year	3,965,192	1,272,168
Other comprehensive income for the year	-	-
Total comprehensive income for the year	3,965,192	1,272,168
Allocation of net income for the period after taxation		
Net income for the year	3,965,192	1,272,168
Income already paid on units redeemed	-	-
	3,965,192	1,272,168
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	3,965,192	1,272,168
	3,965,192	1,272,168

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com