



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2022-2023/FAD/KS/11773
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of MCB Cash Management Optimizer for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	(Rupees in '000)	
INCOME		
Capital gain on sale of investments - net	181,611	135,330
Profit on term deposits receipts	238,787	98,270
Profit on bank deposits	2,697,841	2,526,616
Income from government securities	6,638,295	1,022,740
Income from letter of placement	113,459	34,108
Income from other placement	230,592	-
Income from musharika	25,480	-
Net unrealised diminution on remeasurement of investments classified as financial assets at fair value through profit or loss	(92,827)	-
Total income	10,033,238	3,817,064
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	315,607	102,878
Sindh sales tax on remuneration of Management Company	41,029	13,376
Allocated expenses	10,233	29,913
Selling and marketing expenses	176,680	31,631
Remuneration of Central Depository Company of Pakistan Limited - Trustee	32,097	20,101
Sindh sales tax on remuneration of Trustee	4,173	2,613
Annual fee to Securities and Exchange Commission of Pakistan	11,673	7,018
Legal and professional	174	208
Brokerage, settlement and bank charges	11,412	3,701
Auditors' remuneration	1,342	1,013
Fees and subscription	498	456
Printing and related costs	37	39
Total operating expenses	604,955	212,947
Net income from operating activities	9,428,283	3,604,117
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	134,276
Net income before taxation	9,428,283	3,738,393
Taxation	-	-
Net income for the year after taxation	9,428,283	3,738,393
Other comprehensive income	-	-
Total comprehensive income for the period	9,428,283	3,738,393
Allocation of net income:		
Net income	9,428,283	3,738,393
Income already paid on units redeemed	(1,950,788)	(788,103)
Accounting income available for distribution	7,477,495	2,950,290
- Relating to capital gains	43,557	100,733
- Excluding capital gains	7,433,938	2,849,557
	7,477,495	2,950,290

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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