



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11769
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Income Fund, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of Alhamra Islamic Income Fund for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
INCOME		
Profit / Return on Investments	599,156	387,955
Loss on sale of investments - net	(10,185)	(25,658)
Profit on deposits with bank	328,841	308,988
Profit on Bai Muajjal	-	15,532
Unrealised loss in fair value of investments 'classified as 'at fair value through profit or loss' - net	(15,982)	(2,241)
Other income	-	628
Total income	901,830	685,204
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	32,736	34,905
Sindh Sales Tax on remuneration of Management Company	4,256	4,538
Allocated expenses	5,859	7,534
Marketing and selling expenses	5,646	6,458
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,394	5,649
Sindh Sales Tax on remuneration of the Trustee	571	734
Annual fees of Securities and Exchange Commission of Pakistan	1,171	1,506
Auditors' remuneration	820	609
Brokerage charges	349	101
Settlement and bank charges	528	685
Legal and professional charges	174	598
Shariah advisory fee	710	721
Fees and subscription	538	713
Printing and related costs	40	39
Total operating expenses	57,795	64,790
Reversal of provision against Sindh Workers' Welfare Fund	-	24,787
Net income for the year before taxation	844,035	645,201
Taxation	-	-
Net income for the year after taxation	844,035	645,201
Other comprehensive income	-	-
Total comprehensive income for the year	844,035	645,201
Allocation of net income for the year		
Net income for the year after taxation	844,035	645,201
Income already paid on units redeemed	(442,831)	(445,242)
	401,204	199,959
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	401,204	199,959
	401,204	199,959

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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Wajah

