



MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11770
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the year ended June 30, 2023 as follows:

	June 30, 2023	June 30, 2022
	---- (Rupees in '000) ----	
INCOME		
Markup / return on Investments	5,483	7,572
Loss on sale of investments - net	(34,661)	(88,106)
Markup on deposits with banks	19,765	11,517
Dividend income	59,465	49,518
Unrealised loss on re-measurement of investments at fair value through profit or loss - net	(18,898)	(74,576)
Other income	139	62
Total income	31,293	(94,013)
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	23,716	32,595
Sindh Sales Tax on remuneration of Management Company	3,083	4,237
Allocated expenses	717	1,078
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,433	2,053
Sindh Sales Tax on remuneration of Trustee	186	267
Annual fee to Securities and Exchange Commission of Pakistan	144	216
Brokerage and settlement charges	3,339	4,936
Auditors' remuneration	1,025	784
Other expenses	373	667
Total operating expenses	34,016	46,833
Reversal of provision against Sindh Workers' Welfare Fund	-	15,700
Net loss for the year before taxation	(2,723)	(125,146)
Taxation	-	-
Net Loss for the year after taxation	(2,723)	(125,146)
Other comprehensive income	-	-
Total comprehensive loss for the year	(2,723)	(125,146)
Allocation or net income for the year		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution		
Relating to capital gains	-	-
Excluding capital gains	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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