



MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 3

2023-2024/FAD/KS/11783
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Cash Management Fund**, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of **Pakistan Cash Management Fund** for the year ended June 30, 2023 as follows:

For the year ended
June 30, June 30,
2023 2022
----- (Rupees in '000) -----

INCOME

Profit on bank deposits	709,443	500,118
Capital gain on sale of investments - net	124,224	10,297
Income from government securities	1,719,567	192,903
Unrealised diminution on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(25,970)	-
Income on letter and other placement	163,463	-
Income on debt securities - TFC	34,321	-
Profit on term deposits receipts	57,943	9,912
Total income	2,782,991	713,230

EXPENSES

Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	86,149	13,642
Sales tax on remuneration of the Management Company	11,199	1,773
Allocated expenses	3,544	22
Remuneration of Digital Custodian Company Limited - Trustee	5,747	2,810
Sales tax on remuneration of the Trustee	747	365
Annual fee to Securities and Exchange Commission of Pakistan	3,215	1,341
Auditors' remuneration	554	556
Selling and marketing expense	58,659	2,219
Brokerage, settlement and bank charges	2,585	838
Legal and other professional charges	176	146
Fee and subscription	537	711
Printing and stationery	11	82
Total expenses	173,123	24,505

Net income for the year from operating activities

Reversal of provision or Sindh Workers' Welfare Fund (SWWF)	2,609,868	688,725
	-	12,614

Net income for the year before taxation

Taxation	2,609,868	701,339
	-	-

Net income for the year after taxation

Other comprehensive income	2,609,868	701,339
	-	-

Total comprehensive Income for the year

	2,609,868	701,339
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Allocation of net income for the year:

Net income for the year after taxation	2,609,868	701,339
Income already paid on units redeemed	-	(14,849)
	2,609,868	686,490

Accounting income available for distribution:

- Relating to capital gains	98,254	9,725
- Excluding capital gains	2,511,614	676,765
	2,609,868	686,490

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly


Altaf Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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