



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11769  
July 27, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of MCB DCF Income Fund for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Profit on bank deposits and term deposit receipts	188,414	180,962
Income from government securities	754,669	190,033
Income from term finance certificates and sukuk certificates	150,273	64,533
Dividend income	-	24,530
Income from letter of placements	737	-
Income from spread transactions - net	-	19,687
Net loss on sale of investments	(27,557)	(44,433)
Profit on margin trading system	-	4,510
Unrealised (depreciation) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	(35,874)	6,815
Other income	2,374	2,529
<b>Total income</b>	<b>1,033,036</b>	<b>449,166</b>
<b>EXPENSES</b>		
Remuneration of MCB-Arif Habib Savings & Investments Limited - Management Company	88,005	64,050
Sindh sales tax on remuneration of the Management Company	11,441	8,324
Allocated expenses	5,867	4,330
Selling and marketing expenses	23,937	17,612
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,400	3,247
Sindh sales tax on remuneration of the Trustee	575	422
Annual fee to the Securities and Exchange Commission of Pakistan	1,180	866
Auditors' remuneration	974	733
Brokerage, settlement and bank charges	3,002	8,402
Legal and professional charges	174	1,170
Fees and subscription	537	527
Printing and related costs	39	37
<b>Total expenses</b>	<b>(140,131)</b>	<b>(109,720)</b>
<b>Net income from operating activities</b>	<b>892,905</b>	<b>339,446</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	42,902
<b>Net income for the year before taxation</b>	<b>892,905</b>	<b>382,348</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>892,905</b>	<b>382,348</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>892,905</b>	<b>382,348</b>
<b>Allocation of net income for the year:</b>		
Net income for the year after taxation	892,905	382,348
Income already paid on units redeemed	(201,942)	(97,855)
	<b>690,963</b>	<b>284,493</b>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	-	-
- Excluding capital gains	690,963	284,493
	<b>690,963</b>	<b>284,493</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmed Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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