



# MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11774  
July 27, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of Pakistan Income Enhancement Fund for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Interest income from government securities	145,459	38,708
Interest income from term finance certificates	32,075	20,414
Profit on bank deposits	40,440	41,128
Capital gain / (loss) on sale of investments - net	801	(15,160)
Dividend income	-	7,114
Income on spread income	-	16,930
Profit on margin trading system	-	1
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(6,511)	1,327
Other income	264	695
<b>Total income</b>	<b>212,528</b>	<b>111,157</b>
<b>EXPENSES</b>		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	6,023	10,614
Sindh sales tax on remuneration of Management Company	783	1,380
Allocated expenses	1,766	1,066
Selling and marketing expenses	5,158	315
Remuneration of Central Depository Company of Pakistan Limited - Trustee	919	799
Sindh sales tax on remuneration of Trustee	120	104
Annual Fee to the Securities and Exchange Commission of Pakistan	245	213
Securities transaction cost	719	2,156
Fees and subscription	788	933
Legal and professional charges	174	2
Auditors' remuneration	874	606
Bank charges	370	256
Other expenses	40	40
<b>Total expenses</b>	<b>17,979</b>	<b>18,484</b>
<b>Net income from operating activities</b>	<b>194,549</b>	<b>92,673</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	9,434
<b>Net income before taxation</b>	<b>194,549</b>	<b>102,107</b>
Taxation	-	-
<b>Net income after taxation</b>	<b>194,549</b>	<b>102,107</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<b>194,549</b>	<b>102,107</b>
<b>Allocation of net income:</b>		
Net income after taxation	194,549	102,107
Income already paid on units redeemed	(73,334)	(45,606)
	<b>121,215</b>	<b>56,501</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	121,215	56,501
	<b>121,215</b>	<b>56,501</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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Wajid