



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11783
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the year ended June 30, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Capital Market Fund**, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m, approved the financial results of **Pakistan Capital Market Fund** for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
INCOME		
Dividend income	24,529	16,730
Income from government securities	4,505	7,320
Capital loss on sale of investments - net	(8,853)	(30,840)
Income from unlisted debt security	9	39
Profit on bank deposits	15,229	6,919
Income on deposit with NCCPL against exposure margin	202	97
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(5,619)	(35,726)
Total Income / (Loss)	30,002	(35,461)
EXPENSES		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	11,790	13,921
Sindh Sales tax on remuneration of the Management Company	1,533	1,810
Allocated expenses	352	444
Selling and marketing expenses	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	719	889
Sindh Sales tax on remuneration of the trustee	93	115
Annual Fee to the Securities and Exchange Commission of Pakistan	70	89
Securities transaction costs	1,184	1,534
Settlement and bank charges	482	585
Fees and subscription	27	27
Auditors' remuneration	925	565
Printing and related costs	40	39
Legal and professional charges	174	161
Total expenses	(17,389)	(20,179)
Net income / (loss) from operating activities	12,613	(55,640)
Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF)	-	6,269
Net income / (loss) for the year before taxation	12,613	(49,371)
Taxation	-	-
Net income / (loss) for the year after taxation	12,613	(49,371)
Other comprehensive Income / (loss) for the year	-	-
Total comprehensive income / (loss) for the year	12,613	(49,371)
Allocation of net income for the year		
Net income for the year	12,613	-
Income already paid on units redeemed	(401)	-
	12,212	-
Accounting income available for distribution		
- Relating to capital gains	12,212	-
- Excluding capital gains	-	-
Accounting income available for distribution	12,212	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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M52