



MCB-ARIF HABIB
Savings and Investments Limited

Under Sealed Cover

Form 3

2023-24/FAD/KS/11782
July 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Stock Fund, in their meeting held at Head Office, Karachi on Wednesday, July 26, 2023 at 3:00 p.m., approved the financial results of Alhamra Islamic Stock Fund for the year ended June 30, 2023 as follows:

	For the year ended	
	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
INCOME		
Profit on balances with banks	15,097	13,909
Dividend income	167,313	153,644
Realized gain / (loss) on sale of investments - net	11,531	(287,123)
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	(96,264)	(421,444)
Total Income / (Loss)	97,677	(541,014)
EXPENSES		
Remuneration of the Management Company	51,738	63,835
Sindh Sales Tax on remuneration of the Management Company	6,726	8,298
Remuneration of the Trustee	3,566	4,192
Sindh Sales Tax on remuneration of Trustee	475	545
Annual fee of Securities and Exchange Commission of Pakistan	517	638
Allocated expenses	2,587	3,192
Selling and marketing expenses	33,630	41,492
Auditors' remuneration	862	388
Securities transaction cost	9,985	14,171
Settlement and bank charges	1,052	1,461
Legal and professional charges	176	152
Shariah advisory fee	710	720
Printing and related charges	40	38
Donation / charity	5,735	4,808
Fees and subscriptions	28	27
Total operating expenses	117,827	143,957
Net loss from operating activities	(20,150)	(684,971)
Reversal of provision for Sindh Workers' Welfare Fund	-	27,763
Net loss for the year before taxation	(20,150)	(657,208)
Taxation	-	-
Net loss for the year	(20,150)	(657,208)
Other comprehensive income	-	-
Total comprehensive loss for the year	(20,150)	(657,208)
Allocation of net income for the year after taxation		
Net income for the year	-	-
Income already paid on units redeemed	-	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Relating to other than capital gains	-	-
	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed Raisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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