



# HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX  
26 July 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30 JUNE 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 26 July 2023 at 04:00 p.m at Registered office of the Company has considered & approved the financial results for the third quarter alongwith consolidated financial results for the nine months period ended 30 June 2023.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

The Quarterly Report of the Company for the period ended 30 June 2023 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

  
(ANSAR AHMED)  
Company Secretary



Encl: As Above

**A UNIT OF HASEEB WAQAS GROUP OF COMPANIES**

**WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480**

# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2023

	Nine Months ended		Quarter ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	Rupees		Rupees	
Sales - Net	-	-	-	-
Cost of goods sold	(138,629,911)	(110,361,262)	(212,800,803)	(36,754,530)
<b>Gross (loss)</b>	<b>(138,629,911)</b>	<b>(110,361,262)</b>	<b>(212,800,803)</b>	<b>(36,754,530)</b>
Operating expenses:				
- Administrative and general	(25,535,207)	(8,514,437)	(33,718,178)	(2,837,851)
	(164,165,118)	(118,875,699)	(246,518,981)	(39,592,381)
Other operating income	-	137,188,002	-	-
<b>(Loss) from operation</b>	<b>(164,165,118)</b>	<b>18,312,303</b>	<b>(246,518,981)</b>	<b>(39,592,381)</b>
Finance cost	(124,884,396)	(125,869,678)	(249,766,051)	(45,819,691)
<b>(Loss) before taxation</b>	<b>(289,049,515)</b>	<b>(107,557,375)</b>	<b>(496,285,033)</b>	<b>(85,412,072)</b>
Taxation				
Current	-	(1,714,850)	-	-
Deferred	21,191,385	35,647,333	28,643,491	6,673,180
	21,191,385	33,932,483	28,643,491	6,673,180
<b>(Loss) after taxation</b>	<b>(267,858,130)</b>	<b>(73,624,892)</b>	<b>(467,641,542)</b>	<b>(78,738,892)</b>
<b>Loss per share - basic and dilute</b>	<b>(8.27)</b>	<b>(2.27)</b>	<b>(14.43)</b>	<b>(2.43)</b>

