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Pakistan Stock Exchange Limited
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Your letter of
Our reference
Date

CS/Ext/2023/238
July 27, 2023

Form - 7

Subject: **Financial Results for the Quarter Ended June 30, 2023**

Dear Sir,

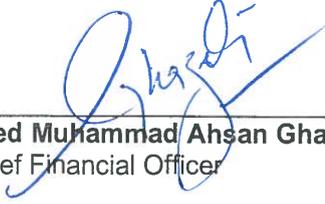
We have to inform you that the Board of Directors of our Company in their meeting held on July 27, 2023 at 02:30 p.m. (Pakistan time) at Munich, Germany has approved the Un-audited Condensed Interim Financial Statements for the quarter ended June 30, 2023.

The Financial results of the Company are as follows:

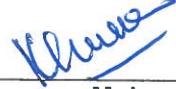
	Nine months period ended		Three months period ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Continuing operations ----- (Rupees in '000) -----				
Net sales and services	14,417,265	13,356,929	4,046,667	5,060,192
Cost of sales and services	(9,381,588)	(9,938,743)	(3,684,741)	(3,562,669)
Gross profit	5,035,677	3,418,186	361,926	1,497,523
Marketing and selling expenses	(833,215)	(708,610)	(302,902)	(263,439)
(Allowance for) / reversal of expected credit losses	(396,906)	(411,731)	54,066	(255,201)
General administrative expenses	(357,015)	(220,848)	(133,733)	(49,261)
	(1,587,136)	(1,341,189)	(382,569)	(567,901)
	3,448,541	2,076,997	(20,643)	929,622
Other income	8,262	1,395	7,257	139
Other operating expenses	(55,423)	(142,183)	9,736	(63,564)
Net other operating (expenses) / income	(47,161)	(140,788)	16,993	(63,425)
Operating profit / (loss)	3,401,380	1,936,209	(3,650)	866,197
Financial income	13,635	27,867	5,726	2,906
Financial expenses	(279,736)	(45,432)	(60,693)	(21,778)
Net financial expenses	(266,101)	(17,565)	(54,967)	(18,872)
Profit / (loss) before income tax from continuing operations	3,135,279	1,918,644	(58,617)	847,325
Income tax	(794,176)	(687,458)	(135,193)	(334,061)
Net profit / (loss) for the period from continuing operations	2,341,103	1,231,186	(193,810)	513,264
Discontinued operations				
Net loss for the period from discontinued operations	(387,365)	(56,740)	(319,722)	(16,863)
Net profit / (loss) for the period	1,953,738	1,174,446	(513,532)	496,401
Basic and diluted earnings / (loss) per share (Rupees)	236.90	142.41	(62.27)	60.19
Basic and diluted earnings / (loss) per share from continuing operations (Rupees)	283.87	149.29	(23.50)	62.24

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
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