



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/ 1948

Thru: PUCARS/Courier

August 01, 2023

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

58TH ANNUAL GENERAL MEETING

Dear Sir(s),

This is to inform that the shareholders of the Company at their 58th Annual General Meeting held on Tuesday, August 01, 2023 have resolved the following:

ORDINARY BUSINESS

1. CONFIRMATION OF MINUTES OF THE 57TH ANNUAL GENERAL MEETING HELD ON JULY 29, 2022.

Minutes of the 57th Annual General Meeting held on July 29, 2022 were unanimously confirmed by the shareholders as presented and signed by the Chairperson as a token of confirmation

2. RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2022 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON.

The following resolution was unanimously passed:

THAT the statement of financial position of the Company as of June 30, 2022 and the statement of Profit or Loss Account for the year ended June 30, 2022 together with Statement of Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity, the Notes forming part thereof, the Chairperson's Review and Directors' Report alongwith Auditors' Report thereon, be and are hereby received, approved and adopted.

3. APPROVAL OF THE PAYMENT OF CASH DIVIDEND TO THE SHAREHOLDERS AT THE RATE OF RS. 4.00 PER SHARE OF RS. 10/- EACH I.E. 40% FOR THE YEAR ENDED JUNE 30, 2022, AS RECOMMENDED BY THE BOARD OF DIRECTORS. THIS IS INCLUSIVE OF INTERIM CASH DIVIDEND AT THE RATE OF RS. 2.50 PER SHARE OF RS. 10/- EACH I.E. 25% ALREADY PAID DURING THE FY 2021-22.

IT WAS RESOLVED:

THAT a cash dividend @ 40 % i.e. Rs. 4.00 per share as declared and recommended by the Board of Directors to the shareholders be and is hereby approved including interim cash dividend @ 25% i.e. Rs. 2.50 per share of Rs. 10/- each for the period ended December 31, 2021 during FY 2021-22.

THAT a final cash dividend @ 15 % i.e. Rs. 1.50 per share of Rs.10/- each be paid to the entitled shareholders, whose names appear in the Register of Members at close of the business on July 25, 2023.

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4. **APPOINTMENT OF EXTERNAL AUDITORS FOR THE YEAR ENDED JUNE 30, 2023 AND TO FIX THEIR REMUNERATION.**

M/s Yousuf Adil, Chartered Accountants be and are hereby appointed as External Auditors of the Company for the year ended June 30, 2023 for the statutory audit of Annual Accounts, half yearly review and confirmation of CDC nominee holding in the members register, at a fee of Rs. 6,670,125/- (Rupees Six Million Six Hundred Seventy Thousand One Hundred Twenty Five Only) which is 10% increased from last year, in addition to out of pocket expenses at actual.

SPECIAL BUSINESS

5. **RESOLUTIONS FOR CIRCULATION/ DISSEMINATION OF ANNUAL AUDITED FINANCIAL STATEMENTS THROUGH QR ENABLED CODE AND WEB-LINK:**

RESOLVED THAT circulation/ dissemination of Annual Audited Financial Statements to the shareholders through QR enabled code and web-link as notified by the Securities and Exchange Commission of Pakistan vide its S.R.O. 389 (1) /2023 dated March 21, 2023, be and is hereby approved.

FURTHER RESOLVED THAT Company Secretary be and is hereby singly authorized to take and do all necessary actions, deeds and things which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution.

The meeting concluded with thanks by the Chairperson as there was no other ordinary business of the Company.

This is for your kind information and record please.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD)

Company Secretary

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