

CS - 077/PSX/2023
August 04, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Extension for holding Annual General Meeting of the Bank for the year ended December 31, 2021.

This is with reference to our letter No. CS-061/PSX/2023 dated May 08, 2023, wherein we informed the Pakistan Stock Exchange Limited (PSX) that Hon'ble High Court of Islamabad (Court) has granted an extension of 4 months vide its Order dated May 05, 2023, for holding the Annual General Meeting (AGM) of the Bank for the year ended December 31, 2021, i.e. September 05, 2023.

We have already informed the PSX, vide Bank's "Material Information" dated May 02, 2023, and June 01, 2023, about United Bank Limited's (UBL) interest in a potential merger with the Bank and MCB Bank Limited's (MCB) interest to initiate due diligence of the Bank.

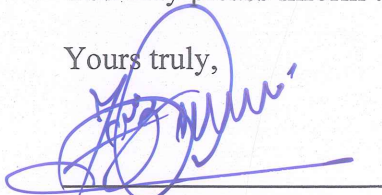
The due diligence exercises are in progress and the tentative completion timeline as per State Bank of Pakistan's (SBP) approvals are August 23, 2023, and September 02, 2023, for UBL and MCB, respectively.

In light of the above, the Board has authorized the management to pursue a 90-day further extension in time for holding the AGM of the Bank from the Court.

The Bank shall inform the PSX about the decision of the Court as soon as the same is received by the Bank.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Faiz Ul Hasan Hashmi
Company Secretary

Silkbank Limited

Central Office:

Ground Floor, No.13, COM-3 Mall,
Block-6, KDA Scheme # 5,
Clifton 75600, Karachi-Pakistan

PABX: 021-111-00-7455

Website: www.silkbank.com.pk

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