



August 4th, 2023

General Manager Operations,
The Pakistan Stock Exchange Limited,
Karachi.
Fax: (021) – 32462640

Dear Sir/Madam,

Subject: Analyst Briefing – Q2 2023

Engro Polymer and Chemicals Limited is holding an analyst briefing to discuss the financial results for the period ended 30th June 2023. In this regard, we'd like to invite Security Analysts / Research Analysts, Members of Pakistan Stock Exchange Limited and Bankers. The details of the meeting are given below:

Date: Friday, August 11, 2023

Time: 2:30 PM

Venue: Karachi School of Business and Leadership (KSBL) / video link facility

To participate in cloud-based briefing, please follow the link:

Join Zoom Meeting

<https://engro.zoom.us/j/95703780457>

Meeting ID: 957 0378 0457

Passcode: 848161

Before joining you would be requested to mention your name. Please note that interested participants must mention the name of their organization along with their names so that we could admit you to the briefing. We would appreciate your assistance in communicating this information to members of the exchange.

Regards,

A handwritten signature in blue ink, appearing to read 'Idra I ni'.

Manager Finance & Business Planning



engro polymer & chemicals

Analyst Briefing – Q2 2023





Key Highlights

- + TRIR (total recordable injury rate) of 0.23
- + Execution of digitization and efficiency projects
- Weakness Worsening global macroeconomic and geopolitical developments
- Continued increases in cost of doing business given devaluation and inflationary pressures



Engro Polymer & Chemicals Limited

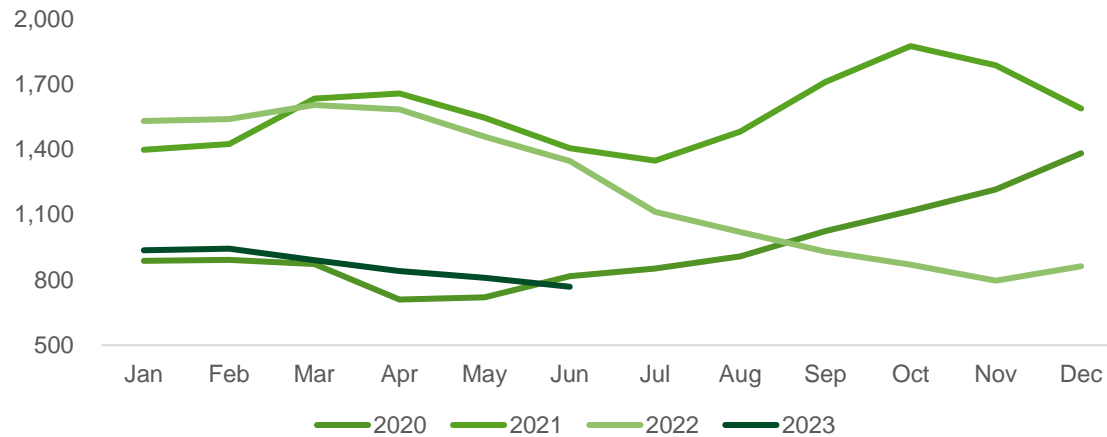
International Markets

International Market Prices



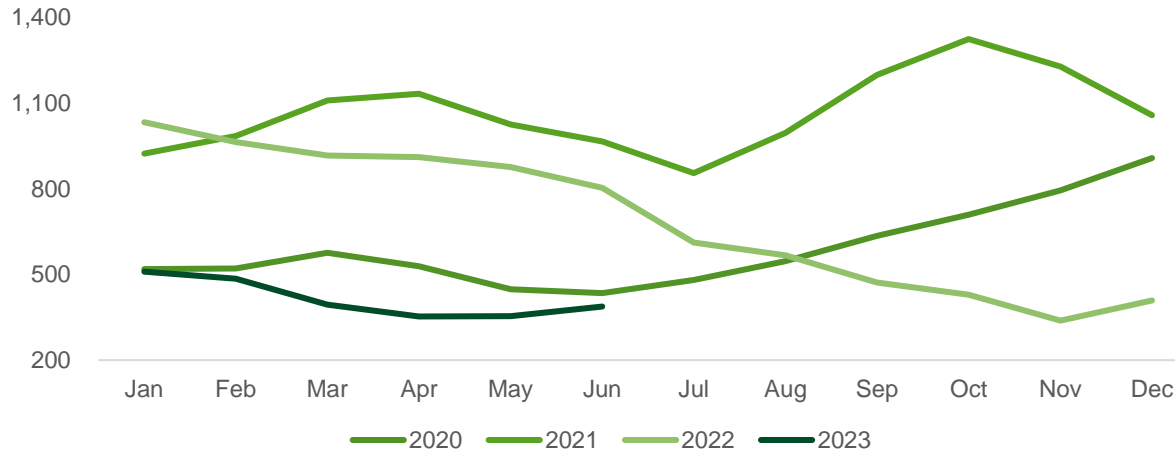
International PVC Price

USD/Ton



PVC – Ethylene Core Delta

USD/Ton



- PVC international prices witnessed a continued decline in the second quarter
- Prices softened on the back of a hazy economic outlook, geopolitical turbulence, high volatility in international prices, slower than expected recovery in China, and an oversupply situation in India.
- Ethylene prices decreased during the quarter due to limited downstream demand, volatility in oil prices, and oversupply across most regions.
- Ethylene prices will remain impacted by crude oil prices and OPEC+ decisions
- PVC prices are expected to recover to healthy levels once the challenging global geopolitical climate improves and recessionary concerns subside



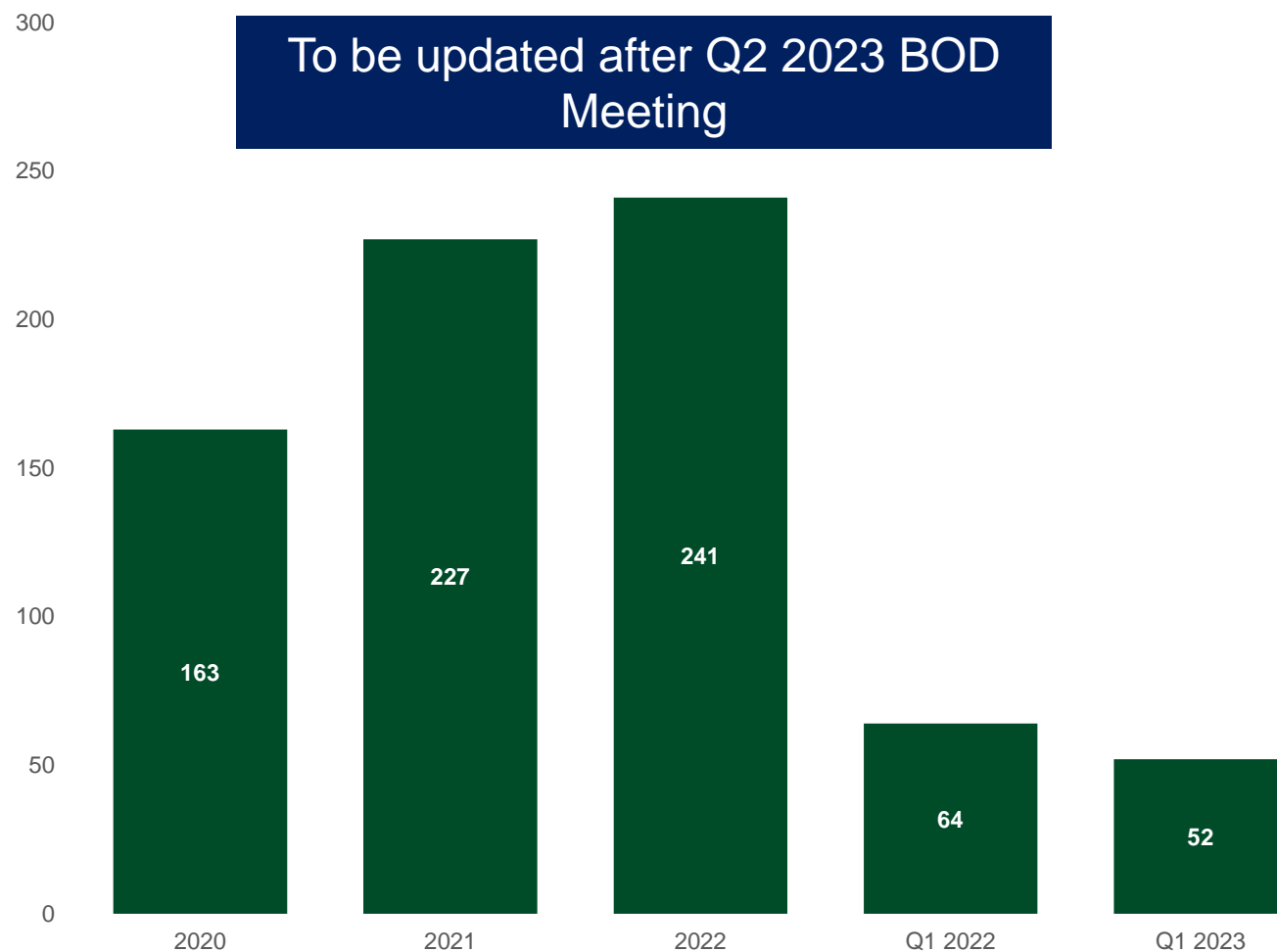
Engro Polymer & Chemicals Limited

Business Updates



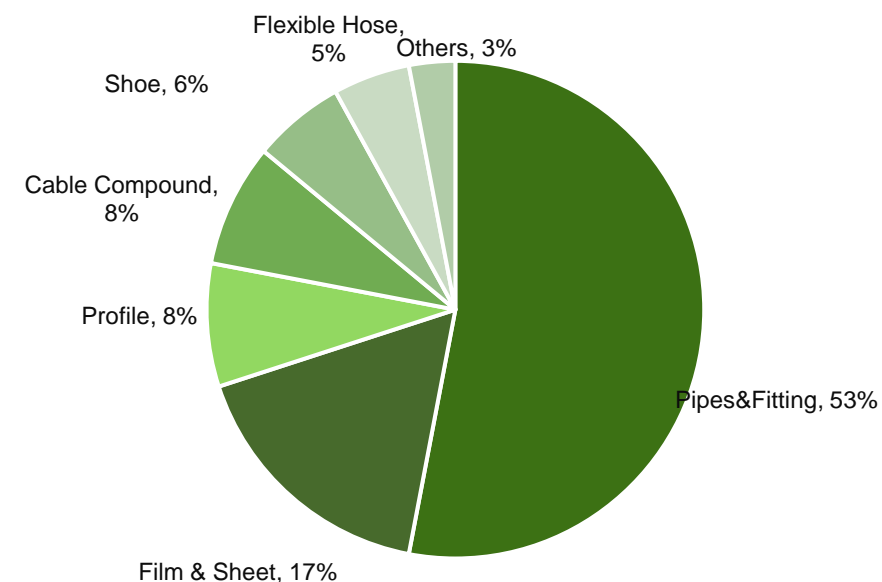
Vinyl's Overview

SALES VOLUME IN TONS



Pipes and fittings remain major application of PVC in Pakistan. Meanwhile, EPCL continues to play its part in promoting other downstream applications for which we have made significant investment in ThinkPVC outlet

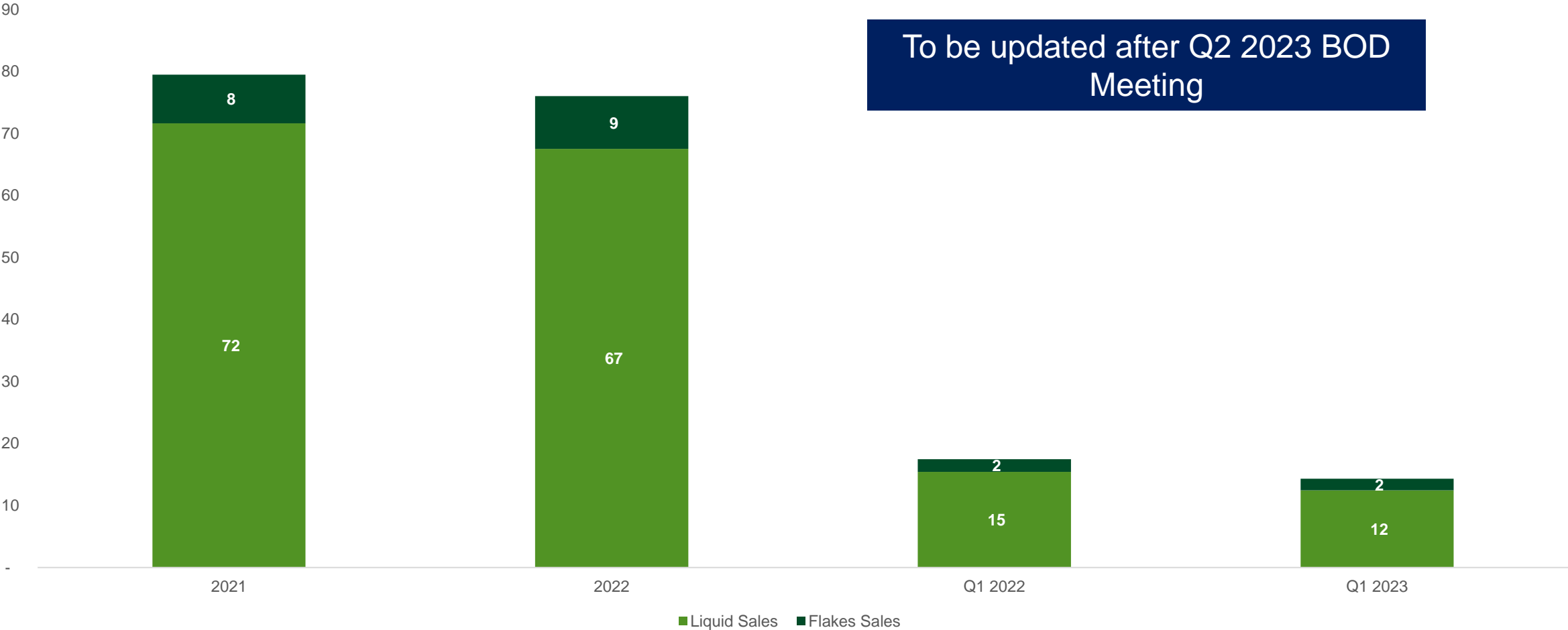
Application wise market – 2022





Chlor Alkali Overview

Chlor Alkali – Sales Volumes (KT)





Performance Q1 2023 vs Q1 2022

	Unit	Q1 2023	Q1 2022	2022
Total revenue	PKR Mn	To be updated after Q2 2023 BOD Meeting		
Profit after tax	PKR Mn			
EPS Basic	Rs. / Share			
EPS Diluted	Rs. / Share			



THANK YOU

