



Al Meezan

Investment Management Ltd.

August 8, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Year Ended June 30, 2023

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2023 in its Board meeting held on Monday, August 7th, 2023 at 4:00 p.m.

The financial results of the Funds are annexed;

| S. No. | Name of Fund | Annexure | Distribution for year ended June 30, 2023 |
|--------|---|----------|---|
| 1 | Meezan Islamic Fund | A | The Annual distribution is Nil. The interim distribution where applicable has been referred in the annexures attached. |
| 2 | Al Meezan Mutual Fund | B | |
| 3 | KSE - Meezan Index Fund | C | |
| 4 | Meezan Energy Fund | D | |
| 5 | Meezan Balanced Fund | E | |
| 6 | Meezan Asset Allocation Fund | F | |
| 7 | Meezan Dedicated Equity Fund | G | |
| 8 | Meezan Islamic Income Fund | H | |
| 9 | Meezan Sovereign Fund | I | |
| 10 | Meezan Cash Fund | J | |
| 11 | Meezan Gold Fund | K | |
| 12 | Meezan Financial Planning Fund of Funds | L | |
| 13 | Meezan Strategic Allocation Fund | M | |
| 14 | Meezan Strategic Allocation Fund-II | N | |
| 15 | Meezan Strategic Allocation Fund-III | O | |
| 16 | Meezan Pakistan Exchange Traded Fund | P | |
| 17 | Meezan Rozana Amdani Fund | Q | Daily distribution was made during the year in accordance with the Offering document of the Fund. |
| 18 | Meezan Daily Income Fund | R | Daily distribution was made during the year in accordance with the Offering document of the Fund. |
| 19 | Meezan Fixed Term Fund | S | The interim distribution under the plans of MFTF have been made during the period which commenced from June 9, 2022 and ended on June 30, 2023. |

The Reports of the funds under management of Al Meezan for the year ended June 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary



Annexure - A

MEEZAN ISLAMIC FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------------------|--------------------|
| | ----- (Rupees in '000) ----- | |
| Income | | |
| Dividend income | 1,787,647 | 1,956,865 |
| Profit on bank balances | 86,800 | 116,751 |
| Other income | - | 6,683 |
| Net realised loss on sale of investments | (919,020) | (1,004,161) |
| | 955,427 | 1,076,138 |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (598,401) | (3,725,929) |
| Total income / (loss) | 357,026 | (2,649,791) |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 416,914 | 603,864 |
| Sindh Sales Tax on remuneration of the Management Company | 54,199 | 78,502 |
| Allocated expenses | 22,930 | 33,212 |
| Selling and marketing expenses | 208,457 | 301,932 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 21,846 | 31,193 |
| Sindh Sales Tax on remuneration of the Trustee | 2,840 | 4,055 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 4,169 | 6,039 |
| Auditors' remuneration | 836 | 791 |
| Fees and subscription | 2,608 | 3,712 |
| Legal and professional charges | 170 | 698 |
| Brokerage expense | 27,926 | 30,364 |
| Bank and settlement charges | 2,323 | 2,952 |
| Charity expense | 62,820 | 46,892 |
| Printing Expense | 37 | - |
| Reversal of provision for Sindh Workers Welfare Fund (SWWF) | - | (525,426) |
| Total expenses | 828,075 | 618,780 |
| Net loss for the year before taxation | (471,049) | (3,268,571) |
| Taxation | - | - |
| Net loss for the year after taxation | (471,049) | (3,268,571) |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.



Annexure - B

AL MEEZAN MUTUAL FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------|------------------|
| | (Rupees in '000) | |
| Income | | |
| Dividend income | 352,404 | 302,059 |
| Profit on saving accounts with banks | 12,218 | 18,450 |
| Other income | - | 3,630 |
| Realised loss on sale of investments - net | (138,642) | (215,328) |
| | 225,980 | 108,811 |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (102,140) | (571,557) |
| Total income | 123,840 | (462,746) |
| Expenses | | |
| Remuneration to Al Meezan Investment Management Limited - Management Company | 76,793 | 96,736 |
| Sindh Sales Tax on remuneration of the Management Company | 9,983 | 12,576 |
| Allocated expenses | 4,224 | 5,320 |
| Selling and marketing expenses | 38,396 | 48,368 |
| Remuneration to Central Depository Company of Pakistan Limited - Trustee | 4,840 | 5,837 |
| Sindh Sales Tax on remuneration of the Trustee | 629 | 759 |
| Annual fee to Securities and Exchange Commission of Pakistan | 768 | 967 |
| Auditors' remuneration | 580 | 798 |
| Fees and subscription | 527 | 556 |
| Legal and professional charges | - | 184 |
| Brokerage expense | 6,830 | 7,991 |
| Printing expenses | 6 | |
| Bank and settlement charges | 855 | 933 |
| Charity expense | 12,523 | 7,327 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | (77,691) |
| Total expenses | 156,954 | 110,661 |
| Net loss for the year before taxation | (33,114) | (573,407) |
| Taxation | - | - |
| Net loss for the year after taxation | (33,114) | (573,407) |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.



Annexure - C

KSE MEEZAN INDEX FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|--|---------------------------|------------------|
| | -----Rupees in '000'----- | |
| Income | | |
| Dividend income | 298,699 | 207,435 |
| Profit on saving accounts with banks | 1,124 | 527 |
| Net realised loss on sale of investments | (43,121) | (80,929) |
| Other income | 1,355 | 4,980 |
| | 258,057 | 132,013 |
| Net unrealised diminution appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (178,454) | (414,818) |
| Total Income / (loss) | 79,603 | (282,805) |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited -Management Company | 26,602 | 27,930 |
| Sindh Sales Tax on remuneration of the Management Company | 3,458 | 3,631 |
| Allocated expenses | 2,926 | 3,072 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 3,658 | 3,793 |
| Sindh Sales Tax on remuneration of the Trustee | 475 | 493 |
| Annual fees to Securities and Exchange Commission of Pakistan | 532 | 559 |
| Brokerage expense | 3,159 | 2,527 |
| Auditors' remuneration | 420 | 355 |
| Fee and subscription | 529 | 564 |
| Printing Expense | 3 | 184 |
| Charity expense | 11,696 | 6,006 |
| Bank and settlement charges | 691 | 562 |
| Reversal of provision for Sindh Workers' Welfare Fund | - | (23,931) |
| Total expenses | 54,149 | 25,745 |
| Net income / (loss) for the year before taxation | 25,454 | (308,550) |
| Taxation | - | - |
| Net income/(loss) for the period after taxation | 25,454 | (308,550) |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 0.60 per unit in KSE Meezan Index Fund i.e. 1.20% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the KSE Meezan Index Fund on June 27, 2023.



Annexure - D

MEEZAN ENERGY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------------------|-----------------|
| | ----- (Rupees in '000) ----- | |
| Income | | |
| Net realised loss on sale of investments | (25,735) | (23,341) |
| Dividend income | 59,094 | 43,539 |
| Profit on savings accounts with banks | 1,477 | 549 |
| Other income | - | 381 |
| | 34,836 | 21,128 |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (25,221) | (47,654) |
| Total income / (loss) | 9,615 | (26,526) |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 10,095 | 10,084 |
| Sindh Sales Tax on remuneration of the Management Company | 1,312 | 1,311 |
| Allocated expenses | 555 | 555 |
| Selling and marketing expenses | 2,019 | 2,017 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,010 | 1,008 |
| Sindh Sales Tax on remuneration of the Trustee | 131 | 131 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 101 | 101 |
| Auditors' remuneration | 327 | 303 |
| Charity expense | 2,803 | 1,732 |
| Fees and subscription | 568 | 565 |
| Brokerage expense | 2,583 | 1,120 |
| Bank and settlement charges | 498 | 399 |
| Legal and professional charges | - | 184 |
| Amortisation of preliminary expenses and floatation costs | - | 83 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | (2,709) |
| Total expenses | 22,002 | 16,884 |
| Net loss for the year before taxation | (12,387) | (43,410) |
| Taxation | - | - |
| Net loss for the year after taxation | (12,387) | (43,410) |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.



Annexure - E

MEEZAN BALANCED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|-------------------------|------------------|
| | (Rupees in '000) | |
| Income | | |
| Profit on balances with banks | 65,396 | 50,868 |
| Dividend income | 103,556 | 130,249 |
| Profit on sukuk certificates | 130,038 | 99,378 |
| Profit on commercial papers | 2,369 | 48,070 |
| Other income | 500 | 1,047 |
| Net realised loss on sale of investments | (76,627) | (145,248) |
| | 225,232 | 184,364 |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (17,789) | (183,986) |
| Total income | 207,443 | 378 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 47,063 | 79,783 |
| Sindh Sales Tax on remuneration of the Management Company | 6,118 | 10,372 |
| Allocated expenses | 2,588 | 4,388 |
| Selling and marketing expenses | 23,531 | 39,891 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 3,353 | 4,989 |
| Sindh Sales Tax on remuneration of the Trustee | 436 | 649 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 471 | 798 |
| Brokerage expense | 2,343 | 3,914 |
| Auditors' remuneration | 574 | 601 |
| Fees and subscription | 528 | 561 |
| Legal and professional charges | - | 184 |
| Charity expense | 3,603 | 3,232 |
| Bank and settlement charges | 363 | 684 |
| Provision against sukuk certificates | 8,746 | 28,125 |
| Reversal of provision for Sindh Workers' Welfare Fund | - | (60,542) |
| Total expenses | 99,717 | 117,629 |
| Net income / (loss) for the year before taxation | 107,726 | (117,251) |
| Taxation | - | - |
| Net income / (loss) for the year after taxation | 107,726 | (117,251) |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 0.78 per unit in Meezan Balanced Fund i.e. 7.80% of par value of Rs. 10/- each was announced by the Fund to the unitholders of the Meezan Balanced Fund on June 27, 2023.



Annexure - F

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|----------------------------|----------------------------|
| | ----- Rupees in '000 ----- | ----- Rupees in '000 ----- |
| Income | | |
| Realised loss on sale of investments | (31,049) | (149,016) |
| Dividend income | 53,954 | 68,810 |
| Profit on balances with banks | 10,950 | 11,527 |
| Other income | - | 1,032 |
| | <u>33,855</u> | <u>(67,647)</u> |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | <u>(4,818)</u> | <u>(165,110)</u> |
| Total income / (loss) | <u>29,037</u> | <u>(232,757)</u> |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 10,256 | 20,106 |
| Sindh Sales Tax on remuneration of the Management Company | 1,333 | 2,614 |
| Allocated expenses | 752 | 1,474 |
| Selling and marketing expenses | 6,838 | 13,404 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,368 | 2,322 |
| Sindh Sales Tax on remuneration of the Trustee | 178 | 302 |
| Annual fees to the Securities and Exchange Commission of Pakistan (SECP) | 137 | 268 |
| Brokerage expense | 1,736 | 4,526 |
| Auditors' remuneration | 386 | 339 |
| Fee and subscription charges | 471 | 563 |
| Legal and professional charges | - | 184 |
| Bank and settlement charges | 462 | 621 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | (21,839) |
| Charity expense | 1,811 | 1,420 |
| Total expenses | <u>(25,728)</u> | <u>(26,304)</u> |
| Net income / (loss) for the year before taxation | <u>3,309</u> | <u>(259,061)</u> |
| Taxation | - | - |
| Net income / (loss) for the year after taxation | <u>3,309</u> | <u>(259,061)</u> |

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 0.29 per unit i.e. 0.58% of par value of Rs. 50/- each was announced by the Fund on June 27, 2023.

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Annexure - G

MEEZAN DEDICATED EQUITY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|---------------------------|------------------|
| | -----Rupees in '000'----- | |
| Income | | |
| Profit on balances with banks | 2,092 | 1,657 |
| Dividend income | 57,421 | 55,753 |
| Net realised loss on sale of investments | (34,167) | (42,898) |
| Other income | - | 478 |
| | 25,346 | 14,990 |
| Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss' | (5,116) | (123,396) |
| Total income / (loss) | 20,230 | (108,406) |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 12,791 | 17,649 |
| Sindh Sales Tax on remuneration of the Management Company | 1,663 | 2,294 |
| Allocated expenses | 704 | 971 |
| Selling and marketing expenses | 2,558 | 3,530 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,279 | 1,764 |
| Sindh Sales Tax on remuneration of the Trustee | 166 | 229 |
| Annual fees to the Securities and Exchange Commission of Pakistan (SECP) | 128 | 176 |
| Brokerage expense | 1,613 | 1,169 |
| Auditors' remuneration | 337 | 340 |
| Charity expense | 2,061 | 1,362 |
| Printing expense | 1 | - |
| Fee and subscription | 542 | 576 |
| Legal and professional charges | - | 184 |
| Bank and settlement charges | 444 | 371 |
| Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) | - | (4,997) |
| Total expenses | 24,287 | 25,618 |
| Net loss for the year before taxation | (4,057) | (134,024) |
| Taxation | - | - |
| Net loss for the year after taxation | (4,057) | (134,024) |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

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Annexure - H

MEEZAN ISLAMIC INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|----------------------------|-----------|
| | ----- Rupees in '000 ----- | |
| Income | | |
| Profit on sukuk certificates and commercial papers | 1,920,161 | 1,668,721 |
| Profit on certificates of musharakah | - | 66,278 |
| Net realised loss on sale of investments | (56,661) | (64,630) |
| Profit on saving accounts with banks | 734,049 | 714,843 |
| Other income | 202 | 937 |
| | 2,597,751 | 2,386,149 |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (86,045) | (989) |
| Total income | 2,511,706 | 2,385,160 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 84,128 | 132,905 |
| Sindh Sales Tax on remuneration of the Management Company | 10,937 | 17,278 |
| Allocated expenses | 25,238 | 39,872 |
| Selling and marketing expenses | 67,314 | 98,795 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 12,619 | 19,922 |
| Sindh Sales Tax on remuneration of the Trustee | 1,640 | 2,590 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 3,366 | 5,316 |
| Auditors' remuneration | 728 | 681 |
| Fees and subscription | 1,435 | 1,401 |
| Legal and professional charges | 1,356 | 754 |
| Brokerage expense | 1,367 | 1,491 |
| Printing charges | 29 | - |
| Bank and settlement charges | 377 | 2,262 |
| Provision against sukuk certificates | 11,173 | 45,000 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | (130,733) |
| Total expenses | 221,707 | 237,534 |
| Net income for the year before taxation | 2,289,999 | 2,147,626 |
| Taxation | - | - |
| Net income for the year after taxation | 2,289,999 | 2,147,626 |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.5250 per unit i.e. 15.06% of par value of Rs. 50/- each was announced by the Fund on June 27, 2023.



Annexure - I

MEEZAN SOVEREIGN FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------------------|----------------|
| | ----- (Rupees in '000) ----- | |
| Income | | |
| Profit on sukuk certificates | 869,745 | 668,615 |
| Net realised loss on sale of sukuk certificates | (5,779) | (18,505) |
| Profit on savings accounts with banks | 196,606 | 116,275 |
| Other income | - | 578 |
| | 1,060,572 | 766,963 |
| Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' | (29,660) | (2,431) |
| Total income | 1,030,912 | 764,532 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 33,045 | 44,732 |
| Sindh Sales Tax on remuneration of the Management Company | 4,296 | 5,815 |
| Allocated expenses | 9,914 | 13,419 |
| Selling and marketing expenses | 19,811 | 26,839 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 3,635 | 5,172 |
| Sindh Sales Tax on remuneration of the Trustee | 473 | 672 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 1,321 | 1,789 |
| Auditors' remuneration | 554 | 578 |
| Legal and professional charges | 198 | 184 |
| Fees and subscription | 1,128 | 1,172 |
| Brokerage expense | 1,139 | 643 |
| Printing expenses | 10 | - |
| Bank and settlement charges | 492 | 125 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | (40,077) |
| Total expenses | 76,016 | 61,063 |
| Net income for the year before taxation | 954,896 | 703,469 |
| Taxation | - | - |
| Net income for the year after taxation | 954,896 | 703,469 |

Final payout

The Board of Directors has approved nil payout to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.40 per unit i.e. 14.80% of par value of Rs. 50/- each was announced by the Fund on June 19, 2023.



Annexure - I

MEEZAN CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|---------------------------|-----------|
| | -----Rupees in '000 ----- | |
| Income | | |
| Profit on corporate sukuks | 492,058 | 72,296 |
| Profit on commercial papers | - | 38,290 |
| Profit on term deposits | 544,477 | 137,135 |
| Profit on saving accounts with banks | 2,406,730 | 1,001,433 |
| Other income | - | 111 |
| Total Income | 3,443,265 | 1,249,265 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 86,954 | 67,457 |
| Sindh Sales Tax on remuneration of the Management Company | 11,304 | 8,769 |
| Selling and Marketing expense | 83,484 | 40,474 |
| Allocated expenses | 31,463 | 20,237 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 11,536 | 7,767 |
| Sindh Sales Tax on remuneration of the Trustee | 1,500 | 1,010 |
| Annual fee to Securities and Exchange Commission of Pakistan | 4,195 | 2,698 |
| Auditors' remuneration | 542 | 551 |
| Fees and subscription | 1,412 | 1,423 |
| Legal & Professional charges | 282 | 693 |
| Brokerage expense | 131 | - |
| Printing expense | 17 | - |
| Bank and settlement charges | 776 | 595 |
| Reversal of provision for Sindh Workers' Welfare Fund | - | (72,854) |
| Total expenses | 233,596 | 78,820 |
| Net Income for the year before taxation | 3,209,669 | 1,170,445 |
| Taxation | - | - |
| Net Income for the year after taxation | 3,209,669 | 1,170,445 |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs.7.6929 per unit i.e.15.38% of par value of Rs. 50/- each was announced by the Fund on June 19, 2023.

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Annexure - K

MEEZAN GOLD FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|--|------------------|----------------|
| | (Rupees in '000) | |
| Income | | |
| Profit on balances with banks | 28,506 | 7,906 |
| Price adjustment charges | 6,691 | 4,980 |
| | 35,197 | 12,886 |
| Net unrealised appreciation on re-measurement of investments in gold | 344,576 | 122,339 |
| Total income | 379,773 | 135,225 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 9,864 | 5,623 |
| Sindh Sales Tax on remuneration of the Management Company | 1,282 | 731 |
| Selling and marketing expenses | 4,173 | 2,249 |
| Allocated expenses | 1,734 | 619 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 1,423 | 956 |
| Sindh Sales Tax on remuneration of the Trustee | 185 | 124 |
| Annual fee to Securities and Exchange Commission of Pakistan | 175 | 112 |
| Auditors' remuneration | 276 | 286 |
| Fees and subscription | 294 | 349 |
| Legal and professional charges | - | 184 |
| Printing charges | 1 | - |
| Brokerage expense | 90 | - |
| Custodian fee | 6,897 | 4,528 |
| Bank and settlement charges | 48 | 15 |
| Reversal of provision for Sindh Workers' Welfare Fund | - | (5,067) |
| Total expenses | 26,442 | 10,709 |
| Net income for the year before taxation | 353,331 | 124,516 |
| Taxation | - | - |
| Net income for the year after taxation | 353,331 | 124,516 |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 1.00 per unit i.e. 2.00% of par value of Rs. 50/- each was announced by the Fund on June 19, 2023.



Annexure - L

**MEEZAN FINANCIAL PLANNING FUND OF FUNDS
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023**

Income

| | For the year ended June 30, 2023 | | | | |
|--|----------------------------------|--------------|--------------|--------------|---------------|
| | Aggressive | Moderate | Conservative | MAAP-I | Total |
| Dividend income | - | - | - | 2,906 | 2,906 |
| Profit on saving accounts with banks | 126 | 131 | 117 | 53 | 427 |
| Net realised gain on sale of investments | 2,493 | 4,995 | 9,014 | 142 | 16,644 |
| | 2,619 | 5,126 | 9,131 | 3,101 | 19,977 |
| Net unrealised diminution on re-measurement of 'investments classified as financial assets at fair value through profit or loss' | (1,176) | (667) | (321) | (108) | (2,272) |
| Total income | 1,443 | 4,459 | 8,810 | 2,993 | 17,705 |

Expenses

| | | | | | |
|--|------------|--------------|--------------|--------------|---------------|
| Remuneration to Al Meezan Investment Management Limited - Management Company | 17 | 12 | 10 | 6 | 45 |
| Sindh Sales Tax on remuneration of the Management Company | 2 | 2 | 1 | 1 | 6 |
| Allocated expenses | 216 | 84 | 98 | 82 | 480 |
| Remuneration to Central Depository Company of Pakistan Limited - Trustee | 131 | 53 | 62 | 52 | 298 |
| Sindh Sales Tax on remuneration of the Trustee | 17 | 7 | 8 | 7 | 39 |
| Annual fee to the Securities and Exchange Commission of Pakistan (SECP) | 38 | 15 | 18 | 15 | 86 |
| Auditors' remuneration | 287 | 119 | 142 | 124 | 672 |
| Fees and subscription | 121 | 55 | 63 | 56 | 295 |
| Bank and settlement charges | 28 | 26 | 27 | 25 | 106 |
| Total expenses | 857 | 373 | 429 | 368 | 2,027 |
| Net income for the year before taxation | 586 | 4,086 | 8,381 | 2,625 | 15,678 |
| Taxation | - | - | - | - | - |
| Net income for the year after taxation | 586 | 4,086 | 8,381 | 2,625 | 15,678 |

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Income

| | For the year ended June 30, 2022 | | | | |
|---|----------------------------------|----------------|--------------|----------------|-----------------|
| | Aggressive | Moderate | Conservative | MAAP-I | Total |
| | (Rupees in '000) | | | | |
| Dividend income | 5,987 | 3,520 | 7,607 | 1,731 | 18,845 |
| Profit on saving accounts with banks | 87 | 96 | 114 | 22 | 319 |
| Net realised (loss) / gain on sale of investments | (627) | (106) | 2,610 | (864) | 1,013 |
| Other income | 1 | 64 | 50 | 155 | 270 |
| | 5,448 | 3,574 | 10,381 | 1,044 | 20,447 |
| Net unrealised (diminution) / appreciation on re-measurement of 'investments classified as financial assets at fair value through profit or loss' | (26,170) | (5,421) | (3,321) | (10,652) | (45,564) |
| Total income | (20,722) | (1,847) | 7,060 | (9,608) | (25,117) |

Expenses

| | | | | | |
|--|-----------------|----------------|----------------|----------------|-----------------|
| Remuneration to Al Meezan Investment Management Limited - Management Company | 31 | 26 | 37 | 9 | 103 |
| Sindh Sales Tax on remuneration of the Management Company | 4 | 3 | 5 | 1 | 13 |
| Allocated expenses | 364 | 150 | 233 | 137 | 884 |
| Remuneration to Central Depository Company of Pakistan Limited - Trustee | 232 | 95 | 148 | 87 | 562 |
| Sindh Sales Tax on remuneration of the Trustee | 30 | 12 | 19 | 11 | 72 |
| Annual fee to the Securities and Exchange Commission of Pakistan (SECP) | 66 | 27 | 42 | 25 | 160 |
| Auditors' remuneration | 236 | 100 | 150 | 96 | 582 |
| Fees and subscription | 123 | 50 | 78 | 46 | 297 |
| Bank and settlement charges | 7 | 6 | 3 | 5 | 21 |
| Legal and professional charges | 72 | 41 | 39 | 33 | 185 |
| Reversal of provision for Sindh Workers' Welfare Fund | (5,233) | (2,673) | (1,963) | (8,530) | (18,399) |
| Total expenses | (4,068) | (2,163) | (1,209) | (8,080) | (15,520) |
| Net (loss) / income for the year before taxation | (16,654) | 316 | 8,269 | (1,528) | (9,597) |
| Taxation | - | - | - | - | - |
| Net (loss) / income for the year after taxation | (16,654) | 316 | 8,269 | (1,528) | (9,597) |

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 2.20 per unit in Meezan Asset Allocation Plan I i.e. 4.40% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the MAAP-I on June 27, 2023.

MAAP: Meezan Asset Allocation Plan

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Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | For the year ended June 30, 2023 | | | | | | |
|--|----------------------------------|---------|----------|---------|--------|-----------|---------|
| | MSAP-I | MSAP-II | MSAP-III | MSAP-IV | MSAP-V | MCPPI-III | Total |
| | ----- (Rupees in '000) ----- | | | | | | |
| Income | | | | | | | |
| Net realised (loss) / gain on sale of investments | (4,043) | (4,038) | (621) | (56) | 73 | 327 | (8,358) |
| Profit on savings accounts with banks | 172 | 242 | 86 | 104 | 65 | 81 | 750 |
| Dividend income | 8,484 | 7,064 | 6,610 | 2,715 | 1,189 | 20,528 | 46,590 |
| | 4,613 | 3,268 | 6,075 | 2,763 | 1,327 | 20,936 | 38,982 |
| Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss' | (414) | 206 | (476) | (109) | (127) | (430) | (1,350) |
| Total income | 4,199 | 3,474 | 5,599 | 2,654 | 1,200 | 20,506 | 37,632 |
| Expenses | | | | | | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 21 | 31 | 12 | 16 | 9 | 11 | 100 |
| Sindh Sales Tax on remuneration of the Management Company | 3 | 4 | 1 | 2 | 1 | 1 | 12 |
| Allocated expenses | 255 | 207 | 196 | 95 | 41 | 193 | 987 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 162 | 132 | 125 | 61 | 27 | 124 | 631 |
| Sindh Sales Tax on remuneration of the Trustee | 21 | 17 | 16 | 8 | 3 | 16 | 81 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 46 | 38 | 36 | 17 | 8 | 35 | 180 |
| Auditors' remuneration | 168 | 134 | 128 | 62 | 27 | 120 | 639 |
| Fees and subscription | 78 | 64 | 59 | 28 | 12 | 97 | 338 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | - | - | - | - | - | - |
| Bank and settlement charges | 27 | 72 | 23 | 25 | 22 | 54 | 223 |
| Total expenses | 781 | 699 | 596 | 314 | 150 | 651 | 3,191 |
| Net income for the year before taxation | 3,418 | 2,775 | 5,003 | 2,340 | 1,050 | 19,855 | 34,441 |
| Taxation | - | - | - | - | - | - | - |
| Net income for the year after taxation | 3,418 | 2,775 | 5,003 | 2,340 | 1,050 | 19,855 | 34,441 |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Re. 0.80, 0.72, 1.50, 1.30, 1.45, 6.40 per unit in MSAP-I, MSAP-II, MSAP-III, MSAP-IV, MSAP-V and MCPP-III i.e. 1.60%, 1.44%, 3%, 2.60%, 2.90% and 12.80% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the MSAP-I, MSAP-II, MSAP-III, MSAP-IV, MSAP-V and MCPP-III on June 27, 2023.

MSAP: Meezan Strategic Allocation Plan
MCPP: Meezan Capital Preservation Plan



Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2022

For the year ended June 30, 2022

| | MSAP-I | MSAP-II | MSAP-III | MSAP-IV | MSAP-V | MCPPI-III | Total |
|---|------------------|----------|----------|----------|---------|-----------|-----------|
| | (Rupees in '000) | | | | | | |
| Income | | | | | | | |
| Net realised loss on sale of investments | (11,715) | (5,669) | (3,960) | (3,361) | (937) | (945) | (26,587) |
| Profit on saving accounts with banks | 69 | 56 | 69 | 31 | 21 | 29 | 275 |
| Dividend income | 11,056 | 7,635 | 7,235 | 2,814 | 1,079 | 13,392 | 43,211 |
| Other income | 156 | 106 | 118 | 132 | 47 | 110 | 669 |
| | (434) | 2,128 | 3,462 | (384) | 210 | 12,586 | 17,568 |
| Net unrealised diminution on re-measurement of investments classified as 'financial asset at fair value through profit or loss' | (36,961) | (27,219) | (24,806) | (10,544) | (5,061) | (2,028) | (106,619) |
| Total (loss) / income | (37,395) | (25,091) | (21,344) | (10,928) | (4,851) | 10,558 | (89,051) |
| Expenses | | | | | | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 13 | 8 | 15 | 6 | 6 | 8 | 56 |
| Sindh Sales Tax on remuneration of the Management Company | 2 | 1 | 2 | 1 | 1 | 1 | 8 |
| Allocated expenses | 595 | 431 | 392 | 167 | 63 | 252 | 1,900 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 379 | 274 | 250 | 106 | 40 | 161 | 1,210 |
| Sindh Sales Tax on remuneration of the Trustee | 49 | 36 | 32 | 14 | 5 | 21 | 157 |
| Annual fee to Securities and Exchange Commission of Pakistan | 108 | 78 | 71 | 30 | 11 | 46 | 344 |
| Auditors' remuneration | 191 | 150 | 136 | 44 | 16 | 76 | 613 |
| Fees and subscription | 156 | 103 | 108 | 43 | 16 | 60 | 486 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | (9,818) | (2,806) | (4,253) | (3,804) | (940) | (1,525) | (23,146) |
| Bank and settlement charges | 9 | 89 | 23 | 8 | 1 | 5 | 135 |
| Total expenses | (8,316) | (1,636) | (3,224) | (3,385) | (781) | (895) | (18,237) |
| Net (loss) / income for the year before taxation | (29,079) | (23,455) | (18,120) | (7,543) | (4,070) | 11,453 | (70,814) |
| Taxation | - | - | - | - | - | - | - |
| Net (loss) / income for the year after taxation | (29,079) | (23,455) | (18,120) | (7,543) | (4,070) | 11,453 | (70,814) |

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Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND-II INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | For the year ended June 30, 2023 | | | | |
|--|----------------------------------|--------|--------|--------|--------|
| | MCPPIV | MCPPIV | MCPPIV | MCPPIV | Total |
| | (Rupees in '000) | | | | |
| Income | | | | | |
| Net realised gain / (loss) on sale of investments | 1,170 | (20) | 184 | 182 | 1,516 |
| Dividend income | 43,887 | 6,078 | 7,604 | 4,790 | 62,359 |
| Profit on saving accounts with banks | 205 | 49 | 201 | 45 | 500 |
| Other income | - | - | - | - | - |
| | 45,262 | 6,107 | 7,989 | 5,017 | 64,375 |
| Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' | (225) | (151) | - | (2) | (378) |
| Total income | 45,037 | 5,956 | 7,989 | 5,015 | 63,997 |
| Expenses | | | | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 36 | 5 | 12 | 5 | 58 |
| Sindh Sales Tax on remuneration of the Management Company | 5 | 1 | 2 | 1 | 9 |
| Allocated expenses | 507 | 59 | 57 | 37 | 660 |
| Remuneration to Central Depository Company of Pakistan Limited - Trustee | 323 | 38 | 36 | 23 | 420 |
| Sindh Sales Tax on remuneration of the Trustee | 42 | 5 | 5 | 3 | 55 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 92 | 11 | 10 | 7 | 120 |
| Auditors' remuneration | 386 | 46 | 43 | 29 | 504 |
| Fees and subscription | 201 | 26 | 25 | 16 | 268 |
| Bank and settlement charges | 26 | 23 | 24 | 23 | 96 |
| Legal and professional charges | - | - | - | - | - |
| Total expenses | 1,618 | 214 | 214 | 144 | 2,190 |
| Net income for the year before taxation | 43,419 | 5,742 | 7,775 | 4,871 | 61,807 |
| Taxation | - | - | - | - | - |
| Net income for the year after taxation | 43,419 | 5,742 | 7,775 | 4,871 | 61,807 |



For the year ended June 30, 2022

For the period
from July 01,
2021 to
August 27,
2021

Income

Net realised gain / (loss) on sale of investments
Dividend income
Profit on saving accounts with banks
Other income

| MCPP-IV | MCPP-V | MCPP-VI | MCPP-VII | Total | MCPP-VIII |
|------------------|--------|---------|----------|--------|-----------|
| (Rupees in '000) | | | | | |
| 2,287 | (429) | 1,079 | 430 | 3,367 | - |
| 28,461 | 5,320 | 5,856 | 6,173 | 45,810 | 440 |
| 35 | 24 | 34 | 37 | 130 | 19 |
| 219 | 10 | 8 | - | 237 | - |
| 31,002 | 4,925 | 6,977 | 6,640 | 49,544 | 459 |

Net unrealised diminution on re-measurement of
investments classified as financial assets 'at fair value
through profit or loss'

| | | | | | |
|----------|-------|-------|-------|----------|-----|
| (37,110) | (565) | - | (357) | (38,032) | - |
| (6,108) | 4,360 | 6,977 | 6,283 | 11,512 | 459 |

Total (loss) / income

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Allocated expenses
Remuneration to Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan
Auditors' remuneration
Fees and subscription
Bank and settlement charges
Legal and professional charges
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)

| | | | | | |
|---------|-------|-------|-------|---------|-------|
| 10 | 6 | 4 | 6 | 26 | 1 |
| 1 | 1 | 1 | 1 | 4 | - |
| 794 | 90 | 87 | 103 | 1,074 | 6 |
| 505 | 57 | 56 | 65 | 683 | 4 |
| 66 | 7 | 7 | 9 | 89 | 1 |
| 144 | 16 | 16 | 19 | 195 | 1 |
| 343 | 40 | 39 | 44 | 466 | - |
| 218 | 25 | 24 | 28 | 295 | 1 |
| 12 | 6 | 8 | 3 | 29 | 1 |
| 132 | 16 | 16 | 18 | 182 | 3 |
| (3,179) | (611) | (380) | (239) | (4,409) | (136) |
| (954) | (347) | (122) | 57 | (1,366) | (118) |

Total expenses

Net (loss) / income for the year / period before taxation

| | | | | | |
|---------|-------|-------|-------|--------|-----|
| (5,154) | 4,707 | 7,099 | 6,226 | 12,878 | 577 |
|---------|-------|-------|-------|--------|-----|

Taxation

| | | | | | |
|---|---|---|---|---|---|
| - | - | - | - | - | - |
|---|---|---|---|---|---|

Net (loss) / income for the year / period after taxation

| | | | | | |
|---------|-------|-------|-------|--------|-----|
| (5,154) | 4,707 | 7,099 | 6,226 | 12,878 | 577 |
|---------|-------|-------|-------|--------|-----|

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 6.00 per unit in MCPP-IV i.e. 12.00% of par value of Rs. 50/- each, Rs. 6.00 per unit in MCPP-V i.e. 12.00% of par value of Rs. 50/- each, Rs. 8.50 per unit in MCPP-VI i.e. 17.00% of par value of Rs. 50/- each and Rs. 8.00 per unit in MCPP-VII i.e. 16.00% of par value of Rs. 50/- each was announced by the Fund in respective plans on June 27, 2023.

MCPP : Meezan Capital Preservation Plan



Annexure - O

MEEZAN STRATEGIC ALLOCATION FUND - III INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------------------|--------------|
| | MCPPI-IX | |
| | ----- (Rupees in '000) ----- | |
| Income | | |
| Realised gain / (loss) on sale of investments | 417 | (4,771) |
| Dividend income | 35,584 | 20,239 |
| Profit on balance with banks | 265 | 345 |
| | 36,266 | 15,813 |
| Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss | (168) | (10,533) |
| Total income | 36,098 | 5,280 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 36 | 79 |
| Sindh Sales Tax on remuneration of the Management Company | 5 | 10 |
| Allocated expenses | 356 | 291 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 227 | 185 |
| Sindh Sales Tax on remuneration of the Trustee | 29 | 24 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 65 | 53 |
| Legal and professional charges | - | 184 |
| Auditors' remuneration | 138 | 92 |
| Fees and subscription | 277 | 296 |
| Bank and settlement charges | 27 | 6 |
| Reversal of provision of Sindh Workers' Welfare Fund | - | (429) |
| Total expenses | 1,160 | 791 |
| Net income for the year before taxation | 34,939 | 4,489 |
| Taxation | - | - |
| Net income for the year after taxation | 34,939 | 4,489 |

Final payout

The Board of Directors has approved nil payout to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 6.25 per unit i.e. 12.50% of par value of Rs. 50/- each was announced by the Fund on June 27, 2023.

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Annexure - P

MEEZAN PAKISTAN EXCHANGE TRADED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|---|------------------------------|----------|
| | ----- (Rupees in '000) ----- | |
| Income | | |
| Profit on balances with bank | 185 | 64 |
| Dividend income | 8,858 | 4,963 |
| | 9,043 | 5,027 |
| Net realised loss on sale of investments | (3,093) | (5,008) |
| Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss' | (4,577) | (20,076) |
| | (7,670) | (25,084) |
| Total income / (loss) | 1,373 | (20,057) |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 407 | 416 |
| Sindh Sales Tax on remuneration of the Management Company | 53 | 54 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 81 | 83 |
| Sindh Sales Tax on remuneration of the Trustee | 11 | 11 |
| Annual fees to the Securities and Exchange Commission of Pakistan (SECP) | 16 | 17 |
| Auditors' remuneration | 141 | 147 |
| Charity expense | 346 | 204 |
| Fee and subscription | - | 12 |
| Brokerage expense | 166 | 77 |
| Legal and professional charges | - | 184 |
| Bank and settlement charges | 45 | 6 |
| Reversal of provision for Sindh Workers' Welfare Fund | - | (123) |
| Total expenses | 1,266 | 1,088 |
| Net income / (loss) from operating activities during the year | 107 | (21,145) |
| Element of loss and capital losses included in prices of units issued less those in units redeemed - net | (1,033) | (7,481) |
| Net loss for the year before taxation | (926) | (28,626) |
| Taxation | - | - |
| Net loss for the year after taxation | (926) | (28,626) |

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

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Annexure - Q

MEEZAN ROZANA AMDANI FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | 2022 |
|--|----------------------------|------------------|
| | ---- (Rupees in '000) ---- | |
| Income | | |
| Profit on commercial papers and sukuks | 1,118,816 | 352,543 |
| Profit on term deposit receipts | 3,870,391 | 472,068 |
| Profit on Bai muajjal | 582,502 | 321,850 |
| Profit on saving accounts with banks | 8,211,188 | 3,821,794 |
| Net realised loss on sale of investments | (3,200) | (1,685) |
| Total income | 13,779,697 | 4,966,570 |
| Expenses | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 315,173 | 82,143 |
| Sindh Sales Tax on remuneration of the Management Company | 40,973 | 10,679 |
| Selling and marketing expenses | 205,343 | 18,227 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 45,923 | 29,976 |
| Sindh Sales Tax on remuneration of the Trustee | 5,970 | 3,897 |
| Annual fees to the Securities and Exchange Commission of Pakistan | 16,699 | 10,366 |
| Auditors' remuneration | 546 | 503 |
| Amortisation of preliminary expenses and floatation costs | 200 | 200 |
| Fees and subscription | 1,313 | 1,320 |
| Legal and professional charges | - | 184 |
| Brokerage expense | 940 | 362 |
| Printing expenses | 92 | |
| Bank and settlement charges | 4,101 | 3,464 |
| Reversal of provision for Sindh Workers' Welfare Fund (SWWF) | - | (141,199) |
| Total expenses | 637,273 | 20,122 |
| Net income for the year before taxation | 13,142,424 | 4,946,448 |
| Taxation | - | - |
| Net income for the year after taxation | 13,142,424 | 4,946,448 |

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.7726 per unit i.e. 15.55 % of par value of Rs. 50/- each was announced by the Fund during the year ended June 30, 2023.



Annexure - R

MEEZAN DAILY INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

| | For the year ended June 30, 2023 | For the period from October 29, 2022 to June 30, 2023 | For the period from June 19, 2023 to June 30, 2023 | Total | For the period from September 14, 2021 to June 30, 2022 |
|--|----------------------------------|---|--|-------------------|---|
| | MDIP-I | MMMP | SEHL | | MDIP-I |
| (Rupees in '000) | | | | | |
| Income | | | | | |
| Profit on sukus | 1,257,765 | - | - | 1,257,765 | 166,703 |
| Income on commercial papers | - | - | - | - | 31,281 |
| Profit on term deposit receipts and certificate of musharaka | 2,945,152 | 1,774 | - | 2,946,926 | 173,491 |
| Profit on savings accounts with banks | 6,457,313 | 501,767 | 6 | 6,959,086 | 1,170,881 |
| Profit on Bai muajjal | 579,317 | - | - | 579,317 | - |
| Net realised gain / (loss) on sale of investment | 26,463 | - | - | 26,463 | (235) |
| Total income | 11,266,010 | 503,541 | 6 | 11,769,557 | 1,542,121 |
| Expenses | | | | | |
| Remuneration of Al Meezan Investment Management Limited - Management Company | 298,762 | 43,158 | 1 | 341,921 | 26,983 |
| Sindh Sales Tax on remuneration of the Management Company | 38,839 | 5,611 | - | 44,450 | 3,508 |
| Selling and marketing expenses | 175,700 | 4,704 | - | 180,404 | 13,093 |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 49,881 | 2,202 | - | 52,083 | 9,892 |
| Sindh Sales Tax on remuneration of the Trustee | 6,484 | 286 | - | 6,770 | 1,286 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 13,301 | 587 | - | 13,888 | 2,638 |
| Auditors' remuneration | 382 | 21 | - | 403 | 212 |
| Brokerage expenses | 3,086 | 1 | - | 3,087 | 38 |
| Bank and settlement charges | 3,161 | 50 | - | 3,211 | 568 |
| Allocated expense | - | 587 | - | 587 | - |
| Amortisation of preliminary expenses and floatation costs | 153 | - | - | 153 | 121 |
| Printing charges | 18 | - | - | 18 | - |
| Fees and subscription | 1,294 | - | - | 1,294 | 1,556 |
| Total expenses | 591,061 | 57,207 | 1 | 648,269 | 59,895 |
| Net income for the period before taxation | 10,674,949 | 446,334 | 5 | 11,121,288 | 1,482,226 |
| Taxation | - | - | - | - | - |
| Net income for the period after taxation | 10,674,949 | 446,334 | 5 | 11,121,288 | 1,482,226 |

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.7880 per unit i.e. 15.58% for MDIP-I and Rs. 4.8797 per unit i.e. 9.76% for MMMP of par value of Rs. 50/- each was announced by the Fund during the year ended June 30, 2023.

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Annexure - S

MEEZAN FIXED TERM FUND
INCOME STATEMENT
FOR THE PERIOD FROM JUNE 09, 2022 TO JUNE 30, 2023 AND YEAR ENDED JUNE 30, 2023

| MPMP-I (Upon initial maturity) | MPMP-I | MPMP-I | MPMP-II | MPMP-III | MPMP-IV | MPMP-V | MPMP-VI | MPMP-VII | MPMP-VIII | Total |
|---|---|---|--|---|---|---|---|--|--|-------|
| For the period from June 09, 2022 to September 09, 2022 | For the period from September 26, 2022 to December 26, 2022 | For the period from January 6, 2023 to March 17, 2023 | For the period from September 12, 2022 to March 10, 2023 | For the period from March 28, 2023 to June 30, 2023 | For the period from April 18, 2023 to June 30, 2023 | For the period from May 28, 2023 to June 30, 2023 | For the period from May 22, 2023 to June 30, 2023 | For the period from June 21, 2023 to June 30, 2023 | For the period from June 05, 2023 to June 30, 2023 | |

----- (Rupees in '000) -----

Income

| | | | | | | | | | | | |
|--|---------------|---------------|---------------|----------------|---------------|----------------|----------------|---------------|----------|---------------|----------------|
| Profit on saving accounts with banks | 2,370 | 4,672 | 2,315 | 49,259 | 775 | 2,695 | 54,181 | 584 | - | 2,324 | 119,175 |
| Profit on certificate of musharaka | - | - | - | - | - | - | 155,644 | - | - | - | 155,644 |
| Profit on term deposit receipts | 67,742 | 69,172 | 45,556 | 146,908 | - | - | - | - | - | 53,918 | 383,296 |
| Profit on government sukuk certificates | - | - | - | - | 28,808 | 185,937 | - | 21,507 | - | - | 236,252 |
| Net realized loss on investments | - | - | - | - | (373) | - | - | - | - | - | (373) |
| Other Income | 115 | 24 | 162 | - | 559 | - | - | - | - | - | 860 |
| Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' | - | - | - | - | 1,308 | 4,738 | - | - | - | - | 6,046 |
| Total income | 70,227 | 73,868 | 48,033 | 196,167 | 31,077 | 193,370 | 209,825 | 22,091 | - | 56,242 | 900,900 |

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fees to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Formation Cost
Bank and settlement charges
Fees and subscription

| | | | | | | | | | | |
|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|----------|--------------|---------------|
| 2,078 | 4,748 | 2,798 | 7,070 | 1,195 | 14,865 | 9,889 | 1,379 | - | 4,290 | 48,312 |
| 270 | 617 | 364 | 920 | 155 | 1,932 | 1,286 | 179 | - | 558 | 6,281 |
| 322 | 253 | 166 | 702 | 82 | 495 | 502 | 58 | - | 152 | 2,732 |
| 42 | 33 | 22 | 91 | 11 | 64 | 65 | 8 | - | 20 | 356 |
| 99 | 92 | 60 | 255 | 30 | 180 | 182 | 21 | - | 55 | 974 |
| 72 | 88 | 42 | 42 | 13 | 9 | 26 | 5 | - | 13 | 310 |
| 90 | 93 | 90 | 90 | 25 | 18 | 71 | 10 | - | 25 | 512 |
| 47 | 4 | 12 | 6 | 2 | 1 | - | 2 | - | 36 | 110 |
| 108 | 156 | 151 | 151 | 48 | 35 | 129 | 17 | - | 46 | 841 |
| 3,128 | 6,084 | 3,705 | 9,327 | 1,561 | 17,599 | 12,150 | 1,679 | - | 5,195 | 60,428 |

Net income for the period before taxation

| | | | | | | | | | | |
|--------|--------|--------|---------|--------|---------|---------|--------|---|--------|---------|
| 67,099 | 67,784 | 44,328 | 186,840 | 29,516 | 175,771 | 197,675 | 20,412 | - | 51,047 | 840,472 |
|--------|--------|--------|---------|--------|---------|---------|--------|---|--------|---------|

Taxation

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - | - | - | - | - |
|---|---|---|---|---|---|---|---|---|---|---|

Net income for the period after taxation

| | | | | | | | | | | |
|--------|--------|--------|---------|--------|---------|---------|--------|---|--------|---------|
| 67,099 | 67,784 | 44,328 | 186,840 | 29,516 | 175,771 | 197,675 | 20,412 | - | 51,047 | 840,472 |
|--------|--------|--------|---------|--------|---------|---------|--------|---|--------|---------|

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 2.51 per unit in MPMP-III i.e. 5.02% of par value of Rs. 50/-, Rs. 1.89 per unit in MPMP-IV i.e. 3.78% of par value of Rs. 50/-, Rs. 0.89 per unit in MPMP-V i.e. 1.78% of par value of Rs. 50/-, Rs. 0.95 per unit in MPMP-VI i.e. 1.90% of par value of Rs. 50/-, Rs. 0.58 per unit in MPMP-VIII i.e. 1.16% of par value of Rs. 50/- each was announced by the Fund in respective plans on June 27, 2023.

Qu