

August 8, 2023

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road,

Subject: Announcement of Financial Results for the Year Ended June 30, 2023

Dear Sir,

Karachi.

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2023 in its Board meeting held on Monday, August 7th, 2023 at 4:00 p.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for year ended June 30, 2023
1	Meezan Islamic Fund	A	
2	Al Meezan Mutual Fund	В	
3	KSE - Meezan Index Fund	С	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	Н	The Annual distribution is Nil.
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	The interim distribution where applicable has been
11	Meezan Gold Fund	K	referred in the annexures attached.
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	0	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the year in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the year in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the period which commenced from June 9, 2022 and ended on June 30, 2023.

The Reports of the funds under management of Al Meezan for the year ended June 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim Company Secretary

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808 Email: info@almeezangroup.com Website: www.almeezangroup.com



Annexure - A

MEEZAN ISLAMIC FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupees i	2022
Income	(Kupees i	ii 000)
Dividend income	1,787,647	1,956,865
Profit on bank balances	86,800	116,751
Other income	00,000	6,683
Net realised loss on sale of investments	(919,020)	(1,004,161)
Net realised loss on sale of investments	955,427	1,076,138
Net unrealised diminution on re-measurement of investments	755,427	1,070,130
classified as 'financial assets at fair value through profit or loss'	(509 401)	(2.725.020)
Total income / (loss)	<u>(598,401)</u> 357,026	(3,725,929)
i otal income / (loss)	337,020	(2,649,791)
Expenses		
Remuneration of Al Meezan Investment Management Limited -		
Management Company	416,914	603,864
Sindh Sales Tax on remuneration of the Management Company	54,199	78,502
Allocated expenses	22,930	33,212
Selling and marketing expenses	208,457	301,932
Remuneration of Central Depository Company of Pakistan	,	
Limited - Trustee	21,846	31,193
Sindh Sales Tax on remuneration of the Trustee	2,840	4,055
Annual fee to the Securities and Exchange Commission of Pakistan	4,169	6,039
Auditors' remuneration	836	791
Fees and subscription	2,608	3,712
Legal and professional charges	170	698
Brokerage expense	27,926	30,364
Bank and settlement charges	2,323	2,952
Charity expense	62,820	46,892
Printing Expense	37	-
Reversal of provision for Sindh Workers Welfare Fund (SWWF)	-	(525,426)
Total expenses	828,075	618,780
Net loss for the year before taxation	(471,049)	(3,268,571)
Taxation	_	-
Net loss for the year after taxation	(471,049)	(3,268,571)

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

(I)



Annexure - B

AL MEEZAN MUTUAL FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

Incomo	2023 (Rupees	2022 in '000)
Income Dividend income	352,404	302,059
Profit on saving accounts with banks	12,218	18,450
Other income	12,210	3,630
Realised loss on sale of investments - net	(138,642)	(215,328)
Realiseu loss oil sale of livestificitis - fiet	225,980	108,811
Net unrealised diminution on re-measurement of investments	220,700	100,011
classified as 'financial assets at fair value through profit or loss'	(102,140)	(571,557)
Total income	123,840	(462,746)
Expenses Remuneration to Al Meezan Investment Management		
Limited - Management Company	76,793	96,736
Sindh Sales Tax on remuneration of the Management Company	9,983	12,576
Allocated expenses	4,224	5,320
Selling and marketing expenses	38,396	48,368
Remuneration to Central Depository Company of Pakistan		Mark and high second
Limited - Trustee	4,840	5,837
Sindh Sales Tax on remuneration of the Trustee	629	759
Annual fee to Securities and Exchange Commission of Pakistan	768	967
Auditors' remuneration	580	798
Fees and subscription	527	556
Legal and professional charges		184
Brokerage expense	6,830	7,991
Printing expenses	6	
Bank and settlement charges	855	933
Charity expense	12,523	7,327
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	15054	(77,691)
Total expenses	156,954	110,661
Net loss for the year before taxation	(33,114)	(573,407)
Taxation	-	-
Net loss for the year after taxation	(33,114)	(573,407)

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

ad



Annexure - C

KSE MEEZAN INDEX FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	Rupees in	'000'
Income		
Dividend income	298,699	207,435
Profit on saving accounts with banks	1,124	527
Net realised loss on sale of investments	(43,121)	(80,929)
Other income	1,355	4,980
	258,057	132,013
Net unrealised diminution appreciation on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(178,454)	(414,818)
Total Income / (loss)	79,603	(282,805)
Expenses		
Remuneration of Al Meezan Investment Management Limited		
-Management Company	26,602	27,930
Sindh Sales Tax on remuneration of the Management Company	3,458	3,631
Allocated expenses	2,926	3,072
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,658	3,793
Sindh Sales Tax on remuneration of the Trustee	475	493
Annual fees to Securities and Exchange Commission of Pakistan	532	559
Brokerage expense	3,159	2,527
Auditors' remuneration	420	355
Fee and subscription	529	564
Printing Expense	3	184
Charity expense	11,696	6,006
Bank and settlement charges	691	562
Reversal of provision for Sindh Workers' Welfare Fund		(23,931)
Total expenses	54,149	25,745
Net income / (loss) for the year before taxation	25,454	(308,550)
Taxation		-
Net income/(loss) for the period after taxation	25,454	(308,550)

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 0.60 per unit in KSE Meezan Index Fund i.e. 1.20% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the KSE Meezan Index Fund on June 27, 2023.

CH



<u> Annexure - D</u>

MEEZAN ENERGY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

Net realised loss on sale of investments
Net realised loss on sale of investments Dividend income Profit on savings accounts with banks Other income Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' Cassified as 'financial assets at fair value through profit or loss' Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Selection of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Selection of Se
Dividend income 59,094 43,539 Profit on savings accounts with banks 1,477 549 Other income 34,836 21,128 Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' (25,221) (47,654) Total income / (loss) 9,615 (26,526) Expenses 8 (26,526) Expenses 10,095 10,084 Sindh Sales Tax on remuneration of the Management Company 1,312 1,311 Allocated expenses 555 555 Selling and marketing expenses 2,019 2,017 Remuneration of Central Depository Company of Pakistan Limited - Trustee 1,010 1,008 Sindh Sales Tax on remuneration of the Trustee 131 131 Sindh Sales Tax on remuneration of Pakistan 101 101 Annual fee to the Securities and Exchange Commission of Pakistan 101 101 Auditors' remuneration 327 303 Charity expense 2,803 1,732 Fees and subscription 568 565 Brokera
Profit on savings accounts with banks Other income 1,477 Other income 381 34,836 21,128 Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' Total income / (loss) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Sentral Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Sentral Depository Company of Pakistan Sindh Sales Tax on remuneration of Sentral Depository Company of Sentral Se
Other income-381Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'(25,221)(47,654)Total income / (loss)9,615(26,526)ExpensesExpensesRemuneration of Al Meezan Investment Management Limited - Management Company10,09510,084Sindh Sales Tax on remuneration of the Management Company1,3121,311Allocated expenses555555Selling and marketing expenses2,0192,017Remuneration of Central Depository Company of Pakistan Limited - Trustee1,0101,008Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' (25,221) (47,654) (26,526) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 10,095 (10,084) (13,112) (13,111) (13,112) (13,111) (13,112) (13,111) (13,112) (13,111) (13,112) (13,111) (13,112) (13,111) (13,112) (13,113) (13,112) (13,113) (13,
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' 7,615 (25,221) (47,654) (26,526) (26
classified as 'financial assets at fair value through profit or loss'(25,221)(47,654)Total income / (loss)9,615(26,526)ExpensesRemuneration of Al Meezan Investment Management Limited - Management Company10,09510,084Sindh Sales Tax on remuneration of the Management Company1,3121,311Allocated expenses555555Selling and marketing expenses2,0192,017Remuneration of Central Depository Company of Pakistan Limited - Trustee1,0101,008Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Total income / (loss) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Management Limited - Management Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Totale Sales
Total income / (loss) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Management Limited - Management Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Sindh Sales Tax on remuneration of the Totale Sales
Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan Anuditors' remuneration Charity expense Fees and subscription Brokerage expense Bank and settlement charges Legal and professional charges - 184
Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Sindh Sales Tax on remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan Auditors' remuneration Charity expense Fees and subscription Solution Brokerage expense Sank and settlement charges Legal and professional charges - 184
Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Selling and marketing expenses Selling and marketing expenses Sindh Sales Tax on remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan Auditors' remuneration Charity expense Fees and subscription Solution Brokerage expense Sank and settlement charges Legal and professional charges - 184
Sindh Sales Tax on remuneration of the Management Company1,3121,311Allocated expenses555555Selling and marketing expenses2,0192,017Remuneration of Central Depository Company of Pakistan Limited - Trustee1,0101,008Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Sindh Sales Tax on remuneration of the Management Company1,3121,311Allocated expenses555555Selling and marketing expenses2,0192,017Remuneration of Central Depository Company of Pakistan Limited - Trustee1,0101,008Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan Auditors' remuneration Charity expense Fees and subscription Brokerage expense Bank and settlement charges Legal and professional charges 2,019 1,010 1,008 1,011 101 101 2,017 1,008 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,010 1,010 1,008 1,008 1,001 1,001 1,008 1,001 1,008 1,001 1,008 1,001 1,001 1,008 1,001 1,008 1,001 1,008 1,001 1,008 1,001 1,008 1,001
Selling and marketing expenses2,0192,017Remuneration of Central Depository Company of Pakistan Limited - Trustee1,0101,008Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Remuneration of Central Depository Company of Pakistan Limited - Trustee1,0101,008Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Sindh Sales Tax on remuneration of the Trustee131131Annual fee to the Securities and Exchange Commission of Pakistan101101Auditors' remuneration327303Charity expense2,8031,732Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Annual fee to the Securities and Exchange Commission of Pakistan Auditors' remuneration Charity expense 2,803 Fees and subscription Forkerage expense Bank and settlement charges Legal and professional charges - 184
Auditors' remuneration 327 303 Charity expense 2,803 1,732 Fees and subscription 568 565 Brokerage expense 2,583 1,120 Bank and settlement charges 498 399 Legal and professional charges - 184
Charity expense 2,803 1,732 Fees and subscription 568 565 Brokerage expense 2,583 1,120 Bank and settlement charges 498 399 Legal and professional charges - 184
Fees and subscription568565Brokerage expense2,5831,120Bank and settlement charges498399Legal and professional charges-184
Brokerage expense 2,583 1,120 Bank and settlement charges 498 399 Legal and professional charges - 184
Bank and settlement charges Legal and professional charges - 184
Legal and professional charges - 184
Allioi disadioli di di cilililiai y capciiscs alla libatation costs
Reversal of provision for Sindh Workers' Welfare Fund (SWWF) - (2,709)
Total expenses 22,002 16,884
Net loss for the year before taxation (12,387) (43,410)
-
Taxation -
Net loss for the year after taxation $ (12,387) $

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

(OM)



<u> Annexure - E</u>

MEEZAN BALANCED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupees	2022 in '000)
Income		
Profit on balances with banks	65,396	50,868
Dividend income	103,556	130,249
Profit on sukuk certificates	130,038	99,378
Profit on commercial papers	2,369	48,070
Other income	500	1,047
Net realised loss on sale of investments	(76,627)	(145,248)
	225,232	184,364
Net unrealised diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(17,789)	(183,986)
Total income	207,443	378
Expenses		
Remuneration of Al Meezan Investment Management Limited		
- Management Company	47,063	79,783
Sindh Sales Tax on remuneration of the Management Company	6,118	10,372
Allocated expenses	2,588	4,388
Selling and marketing expenses	23,531	39,891
Remuneration of Central Depository Company of Pakistan		
Limited - Trustee	3,353	4,989
Sindh Sales Tax on remuneration of the Trustee	436	649
Annual fees to the Securities and Exchange Commission of Pakistan	471	798
Brokerage expense	2,343	3,914
Auditors' remuneration	574	601
Fees and subscription	528	561
Legal and professional charges	-	184
Charity expense	3,603	3,232
Bank and settlement charges	363	684
Provision against sukuk certificates	8,746	28,125
Reversal of provision for Sindh Workers' Welfare Fund	-	(60,542)
Total expenses	99,717	117,629
Net income / (loss) for the year before taxation	107,726	(117,251)
Taxation		
Net income / (loss) for the year after taxation	107,726	(117,251)

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 0.78 per unit in Meezan Balanced Fund i.e. 7.80% of par value of Rs. 10/- each was announced by the Fund to the unitholders of the Meezan Balanced Fund on June 27, 2023.

(ol)



Annexure - F

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2023

Income	2023 Rupees	2022 in '000
Realised loss on sale of investments	(31,049)	(149,016)
Dividend income	53,954	68,810
Profit on balances with banks	10,950	11,527
Other income	10,750	1,032
other meone	33,855	(67,647)
Net unrealised diminution on re-measurement of investments	33,033	(07,017)
classified as 'financial assets at fair value through profit or loss'	(4,818)	(165,110)
Total income / (loss)	29,037	(232,757)
Tour meome / (1033)	27,037	(232,737)
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management		
Company	10,256	20,106
Sindh Sales Tax on remuneration of the Management Company	1,333	2,614
Allocated expenses	752	1,474
Selling and marketing expenses	6,838	13,404
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,368	2,322
Sindh Sales Tax on remuneration of the Trustee	178	302
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	137	268
Brokerage expense	1,736	4,526
Auditors' remuneration	386	339
Fee and subscription charges	471	563
Legal and professional charges	-	184
Bank and settlement charges	462	621
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(21,839)
Charity expense	1,811	1,420
Total expenses	(25,728)	(26,304)
Net income / (loss) for the year before taxation	3,309	(259,061)
Taxation	-	-
Net income / (loss) for the year after taxation	3,309	(259,061)

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 0.29 per unit i.e. 0.58% of par value of Rs. 50/- each was announced by the Fund on June 27, 2023.

EN



Annexure - G

MEEZAN DEDICATED EQUITY FUND **INCOME STATEMENT** FOR THE YEAR ENDED JUNE 30, 2023

Name		2023	2022
Profit on balances with banks Dividend income S7,421 S5,753 S7,821 S7,421 S5,753 S7,821 S7,421 S5,753 S7,821 S7,421 S7,753 S7,821 S7,821 S7,821 S7,821 S7,821 S7,823 S7,82		Rupees	in '000'
Dividend income S7,421 (34,167) (42,898) (42,		*	
Net realised loss on sale of investments	Profit on balances with banks	2,092	1,657
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss' (5,116) (123,396) Total income / (loss) 20,230 (108,406) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 1,663 2,294 (163,296) Sindh Sales Tax on remuneration of the Management Company 1,663 2,294 (174,971) Selling and marketing expenses 2,558 3,530 (176,971) Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee 1,279 1,764 (176,971) Sindh Sales Tax on remuneration of the Trustee 11,279 1,764 (176,971) Annual fees to the Securities and Exchange Commission of Pakistan (SECP) 128 176 (176,971) Brokerage expense 1,161 1,169 1,169 (176,971) Auditors' remuneration 1 1 - 1 - 1 (176,971) Fee and subscription 542 576 (176,971) Legal and professional charges 1 1 - 1 (176,971) Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) 24,287 (176,971) Total expenses 24,287 (25,618) Net loss for the year before taxation	Dividend income	57,421	55,753
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss' (5,116) (123,396) Total income / (loss) 20,230 (108,406) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company 1,663 2,294 Allocated expenses 704 971 Selling and marketing expenses 2,558 3,530 Remuneration of Central Depository Company of Pakistan Limited - Trustee 51,616 229 Annual fees to the Securities and Exchange Commission of Pakistan (SECP) 128 176 Brokerage expense 1,613 1,169 Auditors' remuneration 4 2,061 1,362 Printing expense 1 1 - Fee and subscription 542 576 Legal and professional charges 1 1 - Fee and subscription 542 576 Legal and professional charges 4 444 371 Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) - (4,997) Total expenses 24,287 25,618 Net loss for the year before taxation	Net realised loss on sale of investments	(34,167)	(42,898)
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss' Total income / (loss) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense 1,613 Auditors' remuneration Charity expense 1,1 Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation (4,057) (123,396) (108,406) (108,406) (108,406) (108,406) (123,396) (108,406) (108,406) (108,406) (108,406) (108,406) (108,406) (108,406) (108,406) (108,406) (123,396) (108,406) (108,406) (123,396) (174,649 17,649 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 2,294 1,663 1,629 1,764 1,663 2,294 1,643 1,169 1,643 1,169 1,613 1,169 1,613 1,169 1,663 1,169 1,613 1,169 1,663 1,663 1,169 1,613 1,169 1,663 1,169 1,613 1,169 1,663 1,663 1,663 1,663 1,663 1,2791 1,764 1,649 1,764 1,663 1,663 1,779 1,764 1,649 1,764 1,663 1,663 2,294 1,663 1,663 1,2791 1,649 1,764 1,663 1,663 1,764 1,663 1,779 1,764 1,663 1,663 1,769 1,764 1,663 1,779 1,764 1,663 1,663 1,169 1,169 1,1613 1,169 1,169 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169 1,1613 1,169	Other income	-	478
Classified as financial assets at 'fair value through profit or loss' (5,116) (123,396) Total income / (loss) 20,230 (108,406) Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company 1,663 2,294 Allocated expenses 2,558 3,530 Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee 1,279 1,764 Sindh Sales Tax on remuneration of the Trustee 1,279 1,764 Sindh Sales Tax on remuneration of the Trustee 166 229 Annual fees to the Securities and Exchange Commission of Pakistan (SECP) 128 176 Brokerage expense 1,613 1,169 Auditors' remuneration 337 340 Charity expense 2,061 1,362 Printing expense 2,061 1,362 Printing expense 1 1 - Fee and subscription 542 576 Legal and professional charges 1 1 - 1 184 Bank and settlement charges 4 444 371 Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) 2 - 24,287 25,618 Net loss for the year before taxation (4,057) (134,024)		25,346	14,990
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation Taxation Taxation 12,791 17,649 18,100	Net unrealised diminution on re-measurement of investments		
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation Taxation Taxation Taxation 12,791 17,649 18,100 18,1	classified as financial assets at 'fair value through profit or loss'	(5,116)	(123,396)
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Anditors' remuneration Charity expense Printing expense 1,613 1,169 Auditors' remuneration Charity expense 1,1 Fee and subscription 542 Fee and subscription Legal and professional charges Bank and settlement charges Bank and settlement charges Auditors' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation (4,057) Taxation			
Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Allocated expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense 1,613 1,169 Auditors' remuneration Charity expense 1,613 1,169 Printing expense 1,613 1,169 1,362	Total income / (loss)	20,230	(108,406)
Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Allocated expenses Allocated expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense 1,613 1,169 Auditors' remuneration Charity expense 1,613 1,169 Printing expense 1,613 1,169 1,362			
Management Company12,79117,649Sindh Sales Tax on remuneration of the Management Company1,6632,294Allocated expenses704971Selling and marketing expenses2,5583,530Remuneration of Central Depository Company of Pakistan Limited - Trustee1,2791,764Sindh Sales Tax on remuneration of the Trustee166229Annual fees to the Securities and Exchange Commission of Pakistan (SECP)128176Brokerage expense1,6131,169Auditors' remuneration337340Charity expense2,0611,362Printing expense1-Fee and subscription542576Legal and professional charges-184Bank and settlement charges444371Reversal of Provision for Sindh Workers' Welfare Fund (SWWF)-(4,997)Total expenses24,28725,618Net loss for the year before taxation(4,057)(134,024)	Expenses		
Sindh Sales Tax on remuneration of the Management Company Allocated expenses Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Auditors' remuneration Charity expense Printing expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Bank and settlement charges Bank and settlement charges Total expenses Net loss for the year before taxation Taxation 1,663 2,294 971 1,663 971 971 1,663 971 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,769 1,764 1,764 1,769 1,764 1,764 1,769 1,764 1,764 1,769 1,764 1,764 1,769 1,764 1,769 1,764 1,764 1,764 1,764 1,764 1,769 1,764 1,764 1,764 1,764 1,769 1,764	Remuneration of Al Meezan Investment Management Limited -		
Allocated expenses Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation 704 971 2,558 3,530 1,764 1,	Management Company	12,791	17,649
Selling and marketing expenses2,5583,530Remuneration of Central Depository Company of Pakistan Limited - Trustee1,2791,764Sindh Sales Tax on remuneration of the Trustee166229Annual fees to the Securities and Exchange Commission of Pakistan (SECP)128176Brokerage expense1,6131,169Auditors' remuneration337340Charity expense2,0611,362Printing expense1-Fee and subscription542576Legal and professional charges-184Bank and settlement charges444371Reversal of Provision for Sindh Workers' Welfare Fund (SWWF)-(4,997)Total expenses24,28725,618Net loss for the year before taxation(4,057)(134,024)	Sindh Sales Tax on remuneration of the Management Company	1,663	2,294
Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 229 1,764 24,81 25,613	Allocated expenses	704	971
Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation 166 1229 176 128 176 176 184 176 176 184 176 176 184 176 176 184 176 176 176 176 176 176 176 176 176 177 178 178 178 178 178 178 178 178 178	Selling and marketing expenses	2,558	3,530
Annual fees to the Securities and Exchange Commission of Pakistan (SECP) Brokerage expense Auditors' remuneration Charity expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expense Net loss for the year before taxation 176 176 176 176 176 176 176 176 176 17	Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,279	1,764
Brokerage expense 1,613 1,169 Auditors' remuneration 337 340 Charity expense 2,061 1,362 Printing expense 1 - Fee and subscription 542 576 Legal and professional charges - 184 Bank and settlement charges 444 371 Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) - (4,997) Total expenses 24,287 25,618 Net loss for the year before taxation (4,057) (134,024) Taxation - -	Sindh Sales Tax on remuneration of the Trustee	166	229
Auditors' remuneration Charity expense Charity expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation 337 340 1,362 1,362 576 184 371 64,997 194 1947 1949 1949 1949 1949 1949 19	Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	128	176
Charity expense Printing expense Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation 1,362 576 184 371 (4,997) 444 371 (4,997) (4,997) (134,024)	Brokerage expense	1,613	1,169
Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation 1 - 576 184 371 (4,997) - (4,997) (4,997) (134,024)		337	340
Printing expense Fee and subscription Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation 1 - 576 184 371 (4,997) - (4,997) (4,997) (134,024)	Charity expense	2,061	1,362
Legal and professional charges Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation - 184 371 (4,997) - (4,997) - (4,997) - (134,024)	Printing expense	1	-
Bank and settlement charges Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net loss for the year before taxation Taxation 444 371 (4,997) 4,997) (134,024)	Fee and subscription	542	576
Reversal of Provision for Sindh Workers' Welfare Fund (SWWF) Total expenses 24,287 25,618 Net loss for the year before taxation (4,057) Taxation	Legal and professional charges	-	184
Total expenses 24,287 25,618 Net loss for the year before taxation (4,057) (134,024) Taxation	Bank and settlement charges	444	371
Net loss for the year before taxation (4,057) (134,024) Taxation	Reversal of Provision for Sindh Workers' Welfare Fund (SWWF)	-	(4,997)
Taxation	Total expenses	24,287	25,618
Taxation			
	Net loss for the year before taxation	(4,057)	(134,024)
Not loss for the year efter toyotion (124,024)	Taxation	-	-
Not loss for the year after tayetion (124.024)		-	·
Net loss for the year after taxation	Net loss for the year after taxation	(4,057)	(134,024)

Final payout
The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.



Annexure - H

MEEZAN ISLAMIC INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	Rupees in	n '000
Income		
Profit on sukuk certificates and commercial papers	1,920,161	1,668,721
Profit on certificates of musharakah	- 11	66,278
Net realised loss on sale of investments	(56,661)	(64,630)
Profit on saving accounts with banks	734,049	714,843
Other income	202	937
	2,597,751	2,386,149
Net unrealised diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(86,045)	(989)
Total income	2,511,706	2,385,160
Expenses		
Remuneration of Al Meezan Investment Management Limited -		
Management Company	84,128	132,905
Sindh Sales Tax on remuneration of the Management Company	10,937	17,278
Allocated expenses	25,238	39,872
Selling and marketing expenses	67,314	98,795
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12,619	19,922
Sindh Sales Tax on remuneration of the Trustee	1,640	2,590
Annual fee to the Securities and Exchange Commission of Pakistan	3,366	5,316
Auditors' remuneration	728	681
Fees and subscription	1,435	1,401
Legal and professional charges	1,356	754
Brokerage expense	1,367	1,491
Printing charges	29	-
Bank and settlement charges	377	2,262
Provision against sukuk certificates	11,173	45,000
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)		(130,733)
Total expenses	221,707	237,534
Net income for the year before taxation	2,289,999	2,147,626
Taxation	-	-
Net income for the year after taxation	2,289,999	2,147,626

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.5250 per unit i.e. 15.06% of par value of Rs. 50/- each was announced by the Fund on June 27, 2023.

64



<u> Annexure - I</u>

MEEZAN SOVEREIGN FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupees	2022 in '000)
Income		
Profit on sukuk certificates	869,745	668,615
Net realised loss on sale of sukuk certificates	(5,779)	(18,505)
Profit on savings accounts with banks	196,606	116,275
Other income	-	578
	1,060,572	766,963
Net unrealised diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(29,660)	(2,431)
Total income	1,030,912	764,532
Expenses		
Remuneration of Al Meezan Investment Management Limited -		
Management Company	33,045	44,732
Sindh Sales Tax on remuneration of the Management Company	4,296	5,815
Allocated expenses	9,914	13,419
Selling and marketing expenses	19,811	26,839
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,635	5,172
Sindh Sales Tax on remuneration of the Trustee	473	672
Annual fee to the Securities and Exchange Commission of Pakistan	1,321	1,789
Auditors' remuneration	554	578
Legal and professional charges	198	184
Fees and subscription	1,128	1,172
Brokerage expense	1,139	643
Printing expenses	10	-
Bank and settlement charges	492	125
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(40,077)
Total expenses	76,016	61,063
Net income for the year before taxation	954,896	703,469
Taxation	-	-
Net income for the year after taxation	954,896	703,469

Final payout

The Board of Directors has approved nil payout to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.40 per unit i.e. 14.80% of par value of Rs. 50/- each was announced by the Fund on June 19, 2023.

ad



Annexure - I

MEEZAN CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees i	2022 n '000
Income		
Profit on corporate sukuks	492,058	72,296
Profit on commercial papers		38,290
Profit on term deposits	544,477	137,135
Profit on saving accounts with banks	2,406,730	1,001,433
Other income	-	111
Total Income	3,443,265	1,249,265
Expenses		
Remuneration of Al Meezan Investment Management Limited -		
Management Company	86,954	67,457
Sindh Sales Tax on remuneration of the Management Company	11,304	8,769
Selling and Marketing expense	83,484	40,474
Allocated expenses	31,463	20,237
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,536	7,767
Sindh Sales Tax on remuneration of the Trustee	1,500	1,010
Annual fee to Securities and Exchange Commission of Pakistan	4,195	2,698
Auditors' remuneration	542	551
Fees and subscription	1,412	1,423
Legal & Professinal charges	282	693
Brokerage expense	131	-
Printing expense	17	-
Bank and settlement charges	776	595
Reversal of provision for Sindh Workers' Welfare Fund	-	(72,854)
Total expenses	233,596	78,820
Nat In a second Control of the Contr		
Net Income for the year before taxation	3,209,669	1,170,445
Taxation	-	-
Net Income for the year after taxation	3,209,669	1,170,445

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs.7.6929 per unit i.e.15.38% of par value of Rs. 50/- each was announced by the Fund on June 19, 2023.

CU



Annexure - K

MEEZAN GOLD FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupee	2022 es in '000)
Income		,
Profit on balances with banks	28,506	7,906
Price adjustment charges	6,691	4,980
	35,197	12,886
Net unrealised appreciation on re-measurement of		
investments in gold	344,576	122,339
Total income	379,773	135,225
Expenses		
Remuneration of Al Meezan Investment Management Limited -		
Management Company	9,864	5,623
Sindh Sales Tax on remuneration of the Management Company	1,282	731
Selling and marketing expenses	4,173	2,249
Allocated expenses	1,734	619
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,423	956
Sindh Sales Tax on remuneration of the Trustee	185	124
Annual fee to Securities and Exchange Commission of Pakistan	175	112
Auditors' remuneration	276	286
Fees and subscription	294	349
Legal and professional charges		184
Printing charges	1	-
Brokerage expense	90	-
Custodian fee	6,897	4,528
Bank and settlement charges	48	15
Reversal of provision for Sindh Workers' Welfare Fund		(5,067)
Total expenses	26,442	10,709
Net income for the year before taxation	353,331	124,516
Taxation	(- 0)	
Net income for the year after taxation	353,331	124,516

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 1.00 per unit i.e. 2.00% of par value of Rs. 50/- each was announced by the Fund on June 19, 2023.

ad



Annexure - L

MEEZAN FINANCIAL PLANNING FUND OF FUNDS INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	For the year ended June 30, 2023						
	Aggressive	Moderate	Conservative	MAAP-I	Total		
			(Rupees in '000)				
Income							
Dividend income	-	-	-	2,906	2,906		
Profit on saving accounts with banks	126	131	117	53	427		
Net realised gain on sale of investments	2,493	4,995	9,014	142	16,644		
	2,619	5,126	9,131	3,101	19,977		
Net unrealised diminution on							
re-measurement of 'investments classified as							
financial assets at fair value through profit or loss'	(1,176)	(667)	(321)	(108)	(2,272)		
Total income	1,443	4,459	8,810	2,993	17,705		
Expenses							
Remuneration to Al Meezan Investment Management							
Limited - Management Company	17	12	10	6	45		
Sindh Sales Tax on remuneration of the Management							
Company	2	2	1	1	6		
Allocated expenses	216	84	98	82	480		
Remuneration to Central Depository Company				l l			
of Pakistan Limited - Trustee	131	53	62	52	298		
Sindh Sales Tax on remuneration of the Trustee	17	7	8	7	39		
Annual fee to the Securities and Exchange Commission of				l li			
Pakistan (SECP)	38	15	18	15	86		
Auditors' remuneration	287	119	142	124	672		
Fees and subscription	121	55	63	56	295		
Bank and settlement charges	28	26	27	25	106		
Total expenses	857	373	429	368	2,027		
Net income for the year before taxation	586	4,086	8,381	2,625	15,678		
,							
Taxation		-	-	-	-		
Net income for the year after taxation	586	4,086	8,381	2,625	15,678		
ite income for the jear area anada							





	For the year ended June 30, 2022						
	Aggressive	Moderate	Conservative	MAAP-I	Total		
			(Rupees in '000)				
•							
Income							
Dividend income	5,987	3,520	7,607	1,731	18,845		
Profit on saving accounts with banks	87	96	114	22	319		
Net realised (loss) / gain on sale of investments	(627)	(106)	2,610	(864)	1,013		
Other income	1	64	50	155	270		
	5,448	3,574	10,381	1,044	20,447		
Net unrealised (diminution) / appreciation on							
re-measurement of 'investments classified as							
financial assets at fair value through profit or loss'	(26,170)	(5,421)	(3,321)	(10,652)	(45,564)		
Total income	(20,722)	(1,847)	7,060	(9,608)	(25,117)		
F							
Expenses			1				
Remuneration to Al Meezan Investment Management	2.1	26			400		
Limited - Management Company	31	26	37	9	103		
Sindh Sales Tax on remuneration of the Management		_					
Company	4	3	5	1	13		
Allocated expenses	364	150	233	137	884		
Remuneration to Central Depository Company							
of Pakistan Limited - Trustee	232	95	148	87	562		
Sindh Sales Tax on remuneration of the Trustee	30	12	19	11	72		
Annual fee to the Securities and Exchange Commission of	1 1						
Pakistan (SECP)	66	27	42	25	160		
Auditors' remuneration	236	100	150	96	582		
Fees and subscription	123	50	78	46	297		
Bank and settlement charges	7	6	3	5	21		
Legal and professional charges	72	41	39	33	185		
Reversal of provision for Sindh Workers' Welfare Fund	(5,233)	(2,673)	(1,963)	(8,530)	(18,399)		
Total expenses	(4,068)	(2,163)	(1,209)	(8,080)	(15,520)		
Net (loss) / income for the year before taxation	(16,654)	316	8,269	(1,528)	(9,597)		
Taxation	-	-	=	-	-		
Net (loss) / income for the year after taxation	(16,654)	316	8,269	(1,528)	(9,597)		

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 2.20 per unit in Meezan Asset Allocation Plan I i.e. 4.40% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the MAAP-I on June 27, 2023.

MAAP: Meezan Asset Allocation Plan

61/



Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	For the year ended June 30, 2023						
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
			(Rup	ees in '000)			
Income							
Net realised (loss) / gain on sale of investments	(4,043)	(4,038)	(621)	(56)	73	327	(8,358)
Profit on savings accounts with banks	172	242	86	104	65	81	750
Dividend income	8,484	7,064	6,610	2,715	1,189	20,528	46,590
	4,613	3,268	6,075	2,763	1,327	20,936	38,982
Net unrealised (diminution) / appreciation on							
re-measurement of investments classified as							
'financial asset at fair value through profit or loss'	(414)	206	(476)	(109)	(127)	(430)	(1,350)
Total income	4,199	3,474	5,599	2,654	1,200	20,506	37,632
Expenses							
Remuneration of Al Meezan Investment Management							
Limited - Management Company	21	31	12	16	9	11	100
Sindh Sales Tax on remuneration of the Management		"	1 1	10		**	100
Company	3	4	1	2	1	1	12
Allocated expenses	255	207	196	95	41	193	987
Remuneration of Central Depository Company of				~		175	507
Pakistan Limited - Trustee	162	132	125	61	27	124	631
Sindh Sales Tax on remuneration of the Trustee	21	17	16	8	3	16	81
Annual fee to the Securities and Exchange							0.1
Commission of Pakistan	46	38	36	17	8	35	180
Auditors' remuneration	168	134	128	62	27	120	639
Fees and subscription	78	64	59	28	12	97	338
Reversal of provision for Sindh Workers'				1			-
Welfare Fund (SWWF)		=	-	-	-	-	
Bank and settlement charges	27	72	23	25	22	54	223
Total expenses	781	699	596	314	150	651	3,191
Net income for the year before taxation	3,418	2,775	5,003	2,340	1,050	19,855	34,441
Taxation	_	_	* _			10. 4 .705 5	= a4.5 c.=
Taxaton			-	-	-	-	-
Net income for the year after taxation	3,418	2,775	5,003	2,340	1,050	19,855	34,441

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Re, 0.80, 0.72, 1.50, 1.30, 1.45, 6.40 per unit in MSAP-I, MSAP-II, MSAP-II, MSAP-IV, MSAP-V and MCPP-III i.e. 1.60%, 1.44%, 3%, 2.60%, 2.90% and 12.80% of par value of Rs. 50/- each was announced by the Fund to the unitholders of the MSAP-I, MSAP-II, MSAP-IV, MSAP-V and MCPP-III on June 27, 2023.

MSAP: Meezan Strategic Allocation Plan MCPP: Meezan Capital Preservation Plan

04



Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2022

	For the year ended June 30, 2022							
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total	
			(Rupe	es in '000)				
Income	(44.545)	(5.440)	(0.0(0)	(0.0(4)	(005)	(0.15)	(0 (505)	
Net realised loss on sale of investments	(11,715)	(5,669)	(3,960)	(3,361)	(937)	(945)	(26,587)	
Profit on saving accounts with banks	69	56	69	31	21	29	275	
Dividend income	11,056	7,635	7,235	2,814	1,079	13,392	43,211	
Other income	156	106	118	132	47	110	669	
Note that the last of the last	(434)	2,128	3,462	(384)	210	12,586	17,568	
Net unrealised diminution on								
re-measurement of investments classified as	(0.4.0.41)	(0=010)	(0.1.00.4)			(
'financial asset at fair value through profit or loss'	(36,961)	(27,219)	(24,806)	(10,544)	(5,061)	(2,028)	(106,619)	
Total (loss) / income	(37,395)	(25,091)	(21,344)	(10,928)	(4,851)	10,558	(89,051)	
Expenses								
Remuneration of Al Meezan Investment								
Management Limited - Management Company	13	8	15	6	6	8	56	
Sindh Sales Tax on remuneration of the							00	
Management Company	2	1	2	1	1	1 1	8	
Allocated expenses	595	431	392	167	63	252	1,900	
Remuneration of Central Depository Company							_,,,,,	
of Pakistan Limited - Trustee	379	274	250	106	40	161	1,210	
Sindh Sales Tax on remuneration of the Trustee	49	36	32	14	5	21	157	
Annual fee to Securities and Exchange			"				10,	
Commission of Pakistan	108	78	71	30	11	46	344	
Auditors' remuneration	191	150	136	44	16	76	613	
Fees and subscription	156	103	108	43	16	60	486	
Reversal of provision for Sindh Workers'		100	100		10	"	100	
Welfare Fund (SWWF)	(9,818)	(2,806)	(4,253)	(3,804)	(940)	(1,525)	(23,146)	
Bank and settlement charges	9	89	23	8	1	5	135	
Total expenses	(8,316)	(1,636)	(3,224)	(3,385)	(781)	(895)	(18,237)	
Net (loss) / income for the year before taxation	(29,079)	(23,455)	(18,120)	(7,543)	(4,070)	11,453	(70,814)	
	(27,077)	(23,133)	(10,120)	(7,515)	(1,070)	11,100	(10,014	
Taxation	1.		-	-	•	-	=	
Net (loss) / income for the year after taxation	(29,079)	(23,455)	(18,120)	(7,543)	(4,070)	11,453	(70,814)	

all



Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND-II INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	For the year ended June 30, 2023				
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total
			(Rupees in '00	00)	
Income					
Net realised gain / (loss) on sale of investments	1,170	(20)	184	182	1,516
Dividend income	43,887	6,078	7,604	4,790	62,359
Profit on saving accounts with banks	205	49	201	45	500
Other income	-	72			
	45,262	6,107	7,989	5,017	64,375
Net unrealised diminution on re-measurement of					
investments classified as financial assets 'at fair value					
through profit or loss'	(225)	(151)		(2)	(378)
Total income	45,037	5,956	7,989	5,015	63,997
Expenses					
Remuneration of Al Meezan Investment Management					
Limited - Management Company	36	5	12	5	58
Sindh Sales Tax on remuneration of the Management Company	5	1	2	1	9
Allocated expenses	507	59	57	37	660
Remuneration to Central Depository Company of	1 1				
Pakistan Limited - Trustee	323	38	36	23	420
Sindh Sales Tax on remuneration of the Trustee	42	5	5	3	55
Annual fee to the Securities and Exchange Commission	1 1			1	
of Pakistan	92	11	10	7	120
Auditors' remuneration	386	46	43	29	504
Fees and subscription	201	26	25	16	268
Bank and settlement charges	26	23	24	23	96
Legal and professional charges	-	-	-	-	-
Total expenses	1,618	214	214	144	2,190
Net income for the year before taxation	43,419	5,742	7,775	4,871	61,807
Taxation	· -	-	=	-	-
Net income for the year after taxation	43,419	5,742	7,775	4,871	61,807

(a)



		for the period from July 01, 2021 to August 27, 2021				
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total	MCPP-VIII
			(Rupe	es in '000)		
Income						
Net realised gain / (loss) on sale of investments	2,287	(429)	1,079	430	3,367	-
Dividend income	28,461	5,320	5,856	6,173	45,810	440
Profit on saving accounts with banks	35	24	34	37	130	19
Other income	219	10	8	-	237	-
	31,002	4,925	6,977	6,640	49,544	459
Net unrealised diminution on re-measurement of						
investments classified as financial assets 'at fair value						
through profit or loss'	(37,110)	(565)		(357)	(38,032)	
Total (loss) / income	(6,108)	4,360	6,977	6,283	11,512	459
Expenses						
Remuneration of Al Meezan Investment Management						
Limited - Management Company	10	6	4	6	26	1
Sindh Sales Tax on remuneration of the Management Company	1	1	1	1	4	-
Allocated expenses	794	90	87	103	1,074	6
Remuneration to Central Depository Company of				- 1		1 1
Pakistan Limited - Trustee	505	57	56	65	683	4
Sindh Sales Tax on remuneration of the Trustee	66	7	7	9	89	1
Annual fee to the Securities and Exchange Commission						
of Pakistan	144	16	16	19	195	1
Auditors' remuneration	343	40	39	44	466	-
Fees and subscription	218	25	24	28	295	1
Bank and settlement charges	12	6	8	3	29	1
Legal and professional charges	132	16	16	18	182	3
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	(3,179)	(611)	(380)	(239)	(4,409)	(136)
Total expenses	(954)	(347)	(122)	57	(1,366)	(118)
Net (loss) $/$ income for the year $/$ period before taxation	(5,154)	4,707	7,099	6,226	12,878	577
Taxation	Ψ(+	e ,	*	-	-
Net (loss) / income for the year / period after taxation	(5,154)	4,707	7,099	6,226	12,878	577

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 6.00 per unit in MCPP-IV i.e. 12.00% of par value of Rs. 50/- each, Rs. 6.00 per unit in MCPP-VI i.e. 12.00% of par value of Rs. 50/- each, Rs. 8.50 per unit in MCPP-VI i.e. 17.00% of par value of Rs. 50/- each and Rs. 8.00 per unit in MCPP-VII i.e. 16.00% of par value of Rs. 50/- each was announced by the Fund in respective plans on June 27, 2023.

MCPP: Meezan Capital Preservation Plan

Qu,



Annexure - O

MEEZAN STRATEGIC ALLOCATION FUND - III INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

Income	2023 MCP (Rupees	
Realised gain / (loss) on sale of investments	417	(4,771)
Dividend income	35,584	20,239
Profit on balance with banks	265	345
9	36,266	15,813
Net unrealised diminution on re-measurement of investments	,	,
classified as financial assets at fair value through profit or loss	(168)	(10,533)
Total income	36,098	5,280
Expenses	26	70
Remuneration of Al Meezan Investment Management Limited -Management Company	36	79
Sindh Sales Tax on remuneration of the Management Company	5	10
Allocated expenses	356	291
Remuneration of Central Depository Company of Pakistan Limited - Trustee	227	185
Sindh Sales Tax on remuneration of the Trustee	29	24
Annual fee to the Securities and Exchange Commission of Pakistan	65	53
Legal and professional charges Auditors' remuneration	138	184 92
	277	296
Fees and subscription Bank and settlement charges	27	
Reversal of provision of Sindh Workers' Welfare Fund	2/	6 (429)
Total expenses	1,160	791
Total expenses	1,100	791
Net income for the year before taxation	34,939	4,489
Taxation		-,
Net income for the year after taxation	34,939	4,489

Final payout

The Board of Directors has approved nil payout to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 6.25 per unit i.e. 12.50% of par value of Rs. 50/- each was announced by the Fund on June 27, 2023.

ans



Annexure - P

MEEZAN PAKISTAN EXCHANGE TRADED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	2023 (Rupees	2022 in '000)
Income		
Profit on balances with bank	185	64
Dividend income	8,858	4,963
	9,043	5,027
Net realised loss on sale of investments	(3,093)	(5,008)
Net unrealised diminution on re-measurement of investments		
classified as financial assets at 'fair value through profit or loss'	(4,577)	(20,076)
	(7,670)	(25,084)
Total income / (loss)	1,373	(20,057)
Expenses Remuneration of Al Meezan Investment Management Limited		
- Management Company	407	416
Sindh Sales Tax on remuneration of the Management Company	53	54
Remuneration of Central Depository Company of Pakistan Limited - Trustee	81	83
Sindh Sales Tax on remuneration of the Trustee	11	11
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	16	17
Auditors' remuneration	141	147
Charity expense	346	204
Fee and subscription	-	12
Brokerage expense	166	77
Legal and professional charges	- 1	184
Bank and settlement charges	45	6
Reversal of provision for Sindh Workers' Welfare Fund	-	(123)
Total expenses	1,266	1,088
Net income / (loss) from operating activities during the year	107	(21,145)
Element of loss and capital losses included in	(1,033)	(7,481)
prices of units issued less those in units redeemed - net		
Net loss for the year before taxation	(926)	(28,626)
Taxation	-	-
Net loss for the year after taxation	(926)	(28,626)

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

OU



Annexure - Q

MEEZAN ROZANA AMDANI FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

Intention commercial papers and sukuks 1,118,816 352,543 Profit on term deposit receipts 3,870,391 472,068 Profit on Bai muajjal 582,502 321,850 Profit on saving accounts with banks 8,211,188 3,821,794 Net realised loss on sale of investments 3,200 (1,685) Total income 13,779,697 4,966,570 Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 315,173 82,143 Sindh Sales Tax on remuneration of the Management Company 40,973 10,679 Selling and marketing expenses 205,343 18,227 Semuneration of Central Depository Company of Pakistan Limited - Trustee 5,970 3,897 Sindh Sales Tax on remuneration of the Trustee 5,970 3,897 Annual fees to the Securities and Exchange Commission of Pakistan 16,699 10,366 Auditors' remuneration 546 503 Amortisation of preliminary expenses and floatation costs 200 200 Fees and subscription 1,313 1,320 Legal and professional charges	T	2023 (Rupees	2022 in '000)
Profit on term deposit receipts 3,870,391 472,068 Profit on Bai muajjal 582,502 321,850 Profit on saving accounts with banks 8,211,188 3,821,794 Net realised loss on sale of investments (3,200) (1,685) Total income 13,779,697 4,966,570 Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 315,173 82,143 Sindh Sales Tax on remuneration of the Management Company 40,973 10,679 Selling and marketing expenses 205,343 18,227 Remuneration of Central Depository Company of Pakistan Limited - Trustee 5,970 3,897 Annual fees to the Securities and Exchange Commission of Pakistan 16,699 10,366 Auditors' remuneration 546 503 Amortisation of preliminary expenses and floatation costs 200 200 Fees and subscription 1,313 1,320 Legal and professional charges 940 362 Printing expenses 940 362 Printing expenses 4,101 3,464 Reversal		4.440.046	252542
Profit on Bai muaijal 582,502 321,850 Profit on saving accounts with banks 8,211,188 3,821,794 Net realised loss on sale of investments (3,200) (1,685) Total income 13,779,697 4,966,570 Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 315,173 82,143 Sindh Sales Tax on remuneration of the Management Company 40,973 10,679 Selling and marketing expenses 205,343 18,227 Remuneration of Central Depository Company of Pakistan Limited - Trustee 45,923 29,976 Sindh Sales Tax on remuneration of the Trustee 5,970 3,897 Annual fees to to te Securities and Exchange Commission of Pakistan 16,699 10,366 Auditors' remuneration 546 503 Amortisation of preliminary expenses and floatation costs 200 200 Fees and subscription 1,313 1,320 Legal and professional charges 940 362 Printing expenses 92 184 Brokerage expense 92 14,101 <td< td=""><td></td><td></td><td>100</td></td<>			100
Profit on saving accounts with banks 8,211,188 3,821,794 Net realised loss on sale of investments (3,200) (1,685) Total income 13,779,697 4,966,570 Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 315,173 82,143 Sindh Sales Tax on remuneration of the Management Company 40,973 10,679 Selling and marketing expenses 205,343 18,227 Remuneration of Central Depository Company of Pakistan Limited - Trustee 45,923 29,976 Sindh Sales Tax on remuneration of the Trustee 5,970 3,897 Annual fees to the Securities and Exchange Commission of Pakistan 16,699 10,366 Auditors' remuneration 546 503 Amortisation of preliminary expenses and floatation costs 200 200 Fees and subscription 1,313 1,320 Legal and professional charges 940 362 Printing expenses 940 362 Printing expenses 92 344 Bank and settlement charges 4,101 3,464 Reversal of provision for Sindh	•	(5)	
Net realised loss on sale of investments (3,200) (1,685) Total income 13,779,697 4,966,570 Expenses Proper of the Management Limited - Management Company 315,173 82,143 Sindh Sales Tax on remuneration of the Management Company 40,973 10,679 Selling and marketing expenses 205,343 18,227 Remuneration of Central Depository Company of Pakistan Limited - Trustee 45,923 29,976 Sindh Sales Tax on remuneration of the Trustee 5,970 3,897 Annual fees to the Securities and Exchange Commission of Pakistan 16,699 10,366 Auditors' remuneration 546 503 Amortisation of preliminary expenses and floatation costs 200 200 Fees and subscription 1,313 1,320 Legal and professional charges - 184 Brokerage expense 940 362 Printing expenses 92 346 Bank and settlement charges 4,101 3,464 Reversal of provision for Sindh Workers' Welfare Fund (SWWF) - (141,199) Total expenses 637,273 </td <td></td> <td></td> <td>15.</td>			15.
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 315,173 82,143 Sindh Sales Tax on remuneration of the Management Company 40,973 10,679 Selling and marketing expenses 205,343 18,227 Remuneration of Central Depository Company of Pakistan Limited - Trustee 5,970 3,897 Sindh Sales Tax on remuneration of the Trustee 5,970 3,897 Annual fees to the Securities and Exchange Commission of Pakistan 16,699 10,366 Auditors' remuneration 546 503 Amortisation of preliminary expenses and floatation costs 200 200 Fees and subscription 1,313 1,320 Legal and professional charges - 184 Brokerage expense 940 362 Printing expenses 92 3,464 Reversal of provision for Sindh Workers' Welfare Fund (SWWF) - (141,199) Total expenses 637,273 20,122 Net income for the year before taxation 13,142,424 4,946,448	· ·		
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Annual fees to the Securities and Exchange Commission of Pakistan Limited - Trustee 45,923 29,976 3,897 3,897 3,897 4,10,366 45,699 10,366 503 200 200 200 200 200 200 200 200 200 2			
Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan Additors' remuneration Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Frinting expense Printing expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation 13,142,424 4,946,448 Taxation 315,173 82,144 84,946,448 84,946,448	Total income	13,779,697	4,966,570
Management Company315,17382,143Sindh Sales Tax on remuneration of the Management Company40,97310,679Selling and marketing expenses205,34318,227Remuneration of Central Depository Company of Pakistan Limited - Trustee45,92329,976Sindh Sales Tax on remuneration of the Trustee5,9703,897Annual fees to the Securities and Exchange Commission of Pakistan16,69910,366Auditors' remuneration546503Amortisation of preliminary expenses and floatation costs200200Fees and subscription1,3131,320Legal and professional charges-184Brokerage expense940362Printing expenses92362Bank and settlement charges4,1013,464Reversal of provision for Sindh Workers' Welfare Fund (SWWF)-(141,199)Total expenses637,27320,122Net income for the year before taxation13,142,4244,946,448	Expenses		
Sindh Sales Tax on remuneration of the Management Company Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan Auditors' remuneration Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation 10,679 205,343 18,227 29,976 3,897 10,366 45,970 3,897 10,366 503 20,386 200 200 200 200 200 200 200 200 200 362 201 362 201 362 201 364 4,101 3,464 4,946,448 Taxation	Remuneration of Al Meezan Investment Management Limited -		
Selling and marketing expenses205,34318,227Remuneration of Central Depository Company of Pakistan Limited - Trustee45,92329,976Sindh Sales Tax on remuneration of the Trustee5,9703,897Annual fees to the Securities and Exchange Commission of Pakistan16,69910,366Auditors' remuneration546503Amortisation of preliminary expenses and floatation costs200200Fees and subscription1,3131,320Legal and professional charges-184Brokerage expense940362Printing expenses923,464Reversal of provision for Sindh Workers' Welfare Fund (SWWF)-(141,199)Total expenses637,27320,122Net income for the year before taxation13,142,4244,946,448Taxation	Management Company	315,173	82,143
Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan Additors' remuneration Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation Taxation 45,923 29,976 5,970 3,897 10,366 503 Amortisation of Pakistan 16,699 10,366 503 200 200 200 200 200 200 200 200 200 2	Sindh Sales Tax on remuneration of the Management Company	40,973	10,679
Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan Auditors' remuneration Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Bank and settlement charges Bank and settlement charges Bank and settlement for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation Taxation 5,970 3,897 10,366 503 Amortisation 13,142,999 10,366 503 200 200 200 200 200 200 200 200 200 2	Selling and marketing expenses	205,343	18,227
Annual fees to the Securities and Exchange Commission of Pakistan Auditors' remuneration Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation 10,366 503 10,366 503 11,313 1,320 1,320 1,313 1,320 1,320 1,314 1,313 1,320 1,320 1,342 1,341 1,342 1,342 1,342 1,341 1,342 1,3464	Remuneration of Central Depository Company of Pakistan Limited - Trustee	45,923	29,976
Auditors' remuneration Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation Taxation 546 503 200 200 200 210 210 210 210 210 210 210	Sindh Sales Tax on remuneration of the Trustee	5,970	3,897
Amortisation of preliminary expenses and floatation costs Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation Taxation 200 200 200 200 200 200 1,313 1,320 1,320 1,320 1,342 20,362 20,182 20,183 20	Annual fees to the Securities and Exchange Commission of Pakistan	16,699	10,366
Fees and subscription Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation 1,313 1,320 184 362 940 362 92 4,101 3,464 (141,199) 7- 1,141,199) 7- 1,141,199 7-	Auditors' remuneration	546	503
Legal and professional charges Brokerage expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation - 184 B74 B74 B74 B74 B75 B76 B77 B77 B78 B78 B78 B78 B78 B78 B78 B78	Amortisation of preliminary expenses and floatation costs	200	200
Brokerage expense Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation Taxation 362 940 362 941 3,464 4,101 3,464 (141,199) 637,273 20,122 13,142,424 4,946,448	Fees and subscription	1,313	1,320
Printing expenses Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses Net income for the year before taxation Taxation 92 4,101 3,464 (141,199) - (141,199) 13,142,424 4,946,448	Legal and professional charges	- 1	184
Bank and settlement charges Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses 637,273 20,122 Net income for the year before taxation Taxation 13,142,424 4,946,448	Brokerage expense	940	362
Reversal of provision for Sindh Workers' Welfare Fund (SWWF) Total expenses 637,273 20,122 Net income for the year before taxation Taxation	Printing expenses	92	
Total expenses 637,273 20,122 Net income for the year before taxation 13,142,424 4,946,448 Taxation - - -	Bank and settlement charges	4,101	3,464
Net income for the year before taxation Taxation 13,142,424 4,946,448	Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	- 1	(141,199)
Taxation	Total expenses	637,273	20,122
Taxation			
	Net income for the year before taxation	13,142,424	4,946,448
Net income for the year after taxation 13,142,424 4,946,448	Taxation	_	-
	Net income for the year after taxation	13,142,424	4,946,448

Final payout

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.7726 per unit i.e. 15.55 % of par value of Rs. 50/- each was announced by the Fund during the year ended June 30, 2023.

an



Annexure - R

MEEZAN DAILY INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

	For the year ended June 30, 2023	For the period from October 29, 2022 to June 30, 2023	For the period from June 19, 2023 to June 30, 2023	Total	For the period from September 14, 2021 to June 30, 2022
	MDIP-I		Rupees in '000		MDIP-I
Income		1)(1	Rupees III 000)	
Profit on sukuks	1 257 765			1 257 765	166702
	1,257,765	-	-	1,257,765	166,703
Income on commercial papers	-	4 554	-	2046026	31,281
Profit on term deposit receipts and certificate of musharaka	2,945,152	1,774	-	2,946,926	173,491
Profit on savings accounts with banks	6,457,313	501,767	6	6,959,086	1,170,881
Profit on Bai muajjal	579,317	-		579,317	(005)
Net realised gain / (loss) on sale of investment	26,463			26,463	(235)
Total income	11,266,010	503,541	6	11,769,557	1,542,121
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company Sindh Sales Tax on remuneration of the Management Company Selling and marketing expenses Remuneration of Central Depository Company of Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan Auditors' remuneration Brokerage expenses Bank and settlement charges Allocated expense Amortisation of preliminary expenses and floatation costs Printing charges Fees and subscription Total expenses	298,762 38,839 175,700 49,881 6,484 13,301 382 3,086 3,161 - 153 18 1,294 591,061	43,158 5,611 4,704 2,202 286 587 21 1 50 587 - - - 57,207	1 	341,921 44,450 180,404 - 52,083 6,770 13,888 403 3,087 3,211 587 153 18 1,294 648,269	26,983 3,508 13,093 9,892 1,286 2,638 212 38 568 - 121 - 1,556 59,895
Net income for the period before taxation	10,674,949	446,334	5	11,121,288	1,482,226
Taxation	-	-		-	-
Net income for the period after taxation	10,674,949	446,334	5	11,121,288	1,482,226

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 7.7880 per unit i.e. 15.58% for MDIP-I and Rs. 4.8797 per unit i.e. 9.76% for MMMP of par value of Rs. 50/- each was announced by the Fund during the year ended June 30, 2023.

OU



Annexure - S

MEEZAN FIXED TERM FUND INCOME STATEMENT FOR THE PERIOD FROM JUNE 09, 2022 TO JUNE 30, 2023 AND YEAR ENDED JUNE 30, 2023

					ř	1	г	r			
	MPMP-I	мрмр-і	мрмр-і	MPMP-II	MPMP-III	MPMP-IV	MPMP-V	MOMENTA	MOME IN	MADE AND THE	
	(Upon initial	MIFMIF-1	MIPMP-1	MIPMIP-II	MIPMIP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	
	maturity)	, ·									
		For the	For the	For the							
	For the	period from	period from	period from	For the	For the	For the	For the	For the	For the	Total
	period from	September	January 6,	September	period from	period from	period from	period from	period from	period from	
	June 09, 2022	26, 2022 to	2023 to	12, 2022 to	March 28,	April 18,	May 28, 2023	May 22, 2023	June 21, 2023	June 05, 2023	
	to September	December 26,	March 17,	March 10,	2023 to June	2023 to June	to June 30,	to June 30,	to June 30,	to June 30,	
	09, 2022	2022	2023	2023	30, 2023	30, 2023	2023	2023	2023	2023	
				*:	(Rupees in '000))	-	-	-	
Income											
Profit on saving accounts with banks	2,370	4,672	2,315	49,259	775	2,695	54,181	584	-	2,324	119,175
Profit on certificate of musharaka	*				•	1000 0000 100	155,644	-	•	-	155,644
Profit on term deposit receipts	67,742	69,172	45,556	146,908	-	-		-	-	53,918	383,296
Profit on government sukuk certificates				-	28,808	185,937	•	21,507	¥5	-	236,252
Net realized loss on investments	-				(373)		•			-	(373)
Other Income	115	24	162	•	559				-	-	860
Net unrealised appreciation on re-measurement of investments											
classified as financial assets at 'fair value through profit or loss'					1,308	4,738	-	-	-	-	6,046
Total income	70,227	73,868	48,033	196,167	31,077	193,370	209,825	22,091		56,242	900,900
Expenses											
Remuneration of Al Meezan Investment Management Limited -		0.0000000									
Management Company	2,078	4,748	2,798	7,070	1,195	14,865	9,889	1,379		4,290	48,312
Sindh Sales Tax on remuneration of the Management Company	270	617	364	920	155	1,932	1,286	179	-	558	6,281
Remuneration of Central Depository Company of Pakistan Limited - Trustee	322	253	166	702	82	495	502	58		152	2,732
Sindh Sales Tax on remuneration of the Trustee	42	33	22	91	11	64	65	8	-	20	356
Annual fees to the Securities and Exchange Commission of Pakistan	99	92	60	255	30	180	182	21	-	55	974
Auditors' remuneration	72	88	42	42	13	9	26	5	-	13	310
Formation Cost	90	93	90	90	25	18	71	10		25	512
Bank and settlement charges	47	4	12	6	2	1	-	2	-	36	110
Fees and subscription	108	156	151	151	48	35	129	17		46	841
Total expenses	3,128	6,084	3,705	9,327	1,561	17,599	12,150	1,679	-	5,195	60,428
Net income for the period before taxation	67,099	67,784	44,328	186,840	29,516	175,771	197,675	20,412	-	51,047	840,472
Taxation		-	-			Trapl	-		•	•	
Net income for the period after taxation	67,099	67,784	44,328	186,840	29,516	175,771	197,675	20,412	-	51,047	840,472

Final Payout

The Board of Directors has approved final payout of Rs. =NIL= per unit of to the unit holders of the Fund for the year ended June 30, 2023. An interim payout of Rs. 2.51 per unit in MPMP-II i.e. 5.02% of par value of Rs. 50/-, Rs. 1.89 per unit in MPMP-IV i.e. 3.78% of par value of Rs. 50/-, Rs. 0.89 per unit in MPMP-V i.e. 1.78% of par value of Rs. 50/-, Rs. 0.95 per unit in MPMP-VII i.e. 1.90% of par value of Rs. 50/-, Rs. 0.58 per unit in MPMP-VIII i.e. 1.16% of par value of Rs. 50/- each was announced by the Fund in respective plans on June 27, 2023.

