



# Al Meezan

Investment Management Ltd.

August 8, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Announcement of Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2023 in its Board meeting held on Monday, August 7<sup>th</sup>, 2023 at 4:00 p.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for year ended June 30, 2023
1	Meezan Islamic Fund	A	The Annual distribution is Nil.  The interim distribution where applicable has been referred in the annexures attached.
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the year in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the year in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the period which commenced from June 9, 2022 and ended on June 30, 2023.

The Reports of the funds under management of Al Meezan for the year ended June 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Salman Muslim**  
Company Secretary



## **Annexure - P**

### **MEEZAN PAKISTAN EXCHANGE TRADED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	----- (Rupees in '000) -----	
<b>Income</b>		
Profit on balances with bank	185	64
Dividend income	8,858	4,963
	9,043	5,027
Net realised loss on sale of investments	(3,093)	(5,008)
Net unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	(4,577)	(20,076)
	(7,670)	(25,084)
<b>Total income / (loss)</b>	1,373	(20,057)
<b>Expenses</b>		
Remuneration of Al Meezan Investment Management Limited - Management Company	407	416
Sindh Sales Tax on remuneration of the Management Company	53	54
Remuneration of Central Depository Company of Pakistan Limited - Trustee	81	83
Sindh Sales Tax on remuneration of the Trustee	11	11
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	16	17
Auditors' remuneration	141	147
Charity expense	346	204
Fee and subscription	-	12
Brokerage expense	166	77
Legal and professional charges	-	184
Bank and settlement charges	45	6
Reversal of provision for Sindh Workers' Welfare Fund	-	(123)
<b>Total expenses</b>	1,266	1,088
<b>Net income / (loss) from operating activities during the year</b>	107	(21,145)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,033)	(7,481)
<b>Net loss for the year before taxation</b>	(926)	(28,626)
Taxation	-	-
<b>Net loss for the year after taxation</b>	(926)	(28,626)

### **Final Payout**

The Board of Directors has approved final payout of Rs. =NIL= per unit to the unit holders of the Fund for the year ended June 30, 2023.

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