



# BESTWAY CEMENT LIMITED

BCL/PXS/FORM-3  
August 8, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Tuesday, August 8, 2023 at 3:00 p.m. at registered office Islamabad recommended the following:

- |                   |  |     |
|-------------------|--|-----|
| i) Cash Dividend  | A final cash dividend for the year ended June 30, 2023 of Rs. 6 per shares i.e. 60%. This is in addition to the interim dividend already paid at Rs. 15 per share i.e. 150%. |     |
| ii) Bonus Shares  |  | Nil |
| iii) Right Shares |  | Nil |

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Friday, September 1, 2023.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on August 25, 2023

The Share Transfer Books of the Company will be closed from 26-08-2023 to 01-09-2023 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on August 25, 2023 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

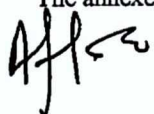
*H.Niazi*

**Hassan Niazi**  
Company Secretary

**Bestway Cement Limited**  
**Statement of Profit or Loss**  
For the year ended 30 June 2023

	Note	2023 (Rupees '000)	2022 (Rupees '000)
Gross turnover	27	120,181,315	103,109,755
Less: rebates and discounts		(2,222,387)	(3,068,281)
Less: sales tax and excise duty		<u>(30,217,116)</u>	<u>(27,670,943)</u>
Net turnover		87,741,812	72,370,531
Cost of sales	28	<u>(60,425,675)</u>	<u>(49,377,451)</u>
<b>Gross profit</b>		<b>27,316,137</b>	<b>22,993,080</b>
Selling and distribution expenses	29	(987,729)	(972,446)
Administrative expenses	30	(996,084)	(1,582,086)
Other operating expenses	31	<u>(1,006,892)</u>	<u>(1,294,578)</u>
<b>Operating profit</b>		<b>24,325,432</b>	<b>19,143,970</b>
Other income / (expenses) - net	32	1,382,987	(445,317)
Finance cost	33	(6,828,004)	(1,480,398)
Share of profit of equity-accounted investees - net of tax	34	<u>3,718,010</u>	<u>2,129,007</u>
<b>Profit before tax</b>		<b>22,598,425</b>	<b>19,347,262</b>
Income tax expense	35	<u>(10,706,727)</u>	<u>(9,108,176)</u>
<b>Profit for the year</b>		<b><u>11,891,698</u></b>	<b><u>10,239,086</u></b>
<b>Earnings per share - basic and diluted (Rupees)</b>	36	<b><u>19.94</u></b>	<b><u>17.17</u></b>

The annexed notes 1 to 46 form an integral part of these financial statements.



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**



**CHIEF EXECUTIVE**