



PHILIP MORRIS
(PAKISTAN) LIMITED

August 16, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Board Meeting Results for the Half Year Ended June 30, 2023

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company”) at its meeting held on August 15, 2023, has approved the half yearly Financial Statements of the Company for the half year ended June 30, 2023 and is pleased to announce the results which are attached herewith as **Annexure A**.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For **PHILIP MORRIS (PAKISTAN) LIMITED**

Sana Enait Hashmi
Company Secretary



**PHILIP MORRIS
(PAKISTAN) LIMITED**

Annexure A

	Quarter ended		Six months period ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	------(Rupees in thousand)-----			
Turnover - net	3,237,719	4,820,781	9,059,594	10,165,998
Cost of sales	2,172,426	2,487,106	5,677,790	5,517,238
Gross profit	1,065,293	2,333,675	3,381,804	4,648,760
Distribution and marketing expenses	888,976	830,826	1,762,013	1,368,300
Administrative expenses	448,854	352,288	825,922	636,106
Other expenses	91,882	347,186	992,061	458,655
Other income	(614,582)	(398,432)	(1,061,183)	(634,881)
	815,130	1,131,868	2,518,813	1,828,180
	250,163	1,201,807	862,991	2,820,580
Finance cost and bank charges	17,432	19,332	31,577	34,959
Profit before taxation	232,731	1,182,475	831,414	2,785,621
Taxation	240,572	798,992	459,913	1,252,306
Profit / (loss) after taxation	(7,841)	383,483	371,501	1,533,315
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	(7,841)	383,483	371,501	1,533,315
	------(Rupees)-----			
Earnings per share				
- Basic	(0.13)	6.23	6.03	24.90
- Diluted	(0.09)	4.76	4.34	19.03

Philip Morris (Pakistan) Limited

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