

# UBL Financial Sector Fund

## 35.79%

(One year trailing return Aug'2022 - Jul'2023)

**Benchmark:** 19.64%

**Risk profile:** High



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**Type/Category of Fund:** Open end / Sectoral Equity Fund

**Benchmark:** KSE-100 Index **Risk Profile | Risk of principal erosion:** High

**3 years return**

**5 years Return**

**Since Inception**

38.0%

13.71%

7.82%

**Disclaimer:**

- All investments in Mutual Funds are subject to market risk. Past performance is not necessarily indicative of the future results and there are no fixed or guaranteed returns.
- Please read the Consolidated Offering Document to understand the investment policies and risk involved.
- Historical Returns: FY'23: UFSF: 1.8%, BM: -0.2%, FY'22: UFSF: -4.1%, BM: -12.3%, FY'21: UFSF: 20.7%, BM: 37.6%, FY'20: UFSF: -15.3%, BM: 1.5%, FY'19: UFSF: -12.1%, BM: -19.1%. Since inception Year wise (Absolute): FY'23: UFSF: -20.0%, BM: -11.0%, FY'22: UFSF: -21.4%, BM: -10.8%, FY'21: UFSF: -18.0%, BM: 1.7%, FY'20: UFSF: -32.1%, BM: -26.1%, FY'19: UFSF: -19.8%, BM: -27.2%, FY'18: UFSF: -8.8%, BM: -10.0%
- All Returns are absolute and net of all fees including management fee, calculated NAV to NAV with all dividends reinvested and does not include cost of sales load. Sales load applicable as per Consolidated Offering document.
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# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - July 2023



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long- term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark
FY-YTD	17.88%	18.15%
July 2023	17.88%	18.15%
Since Inception (CAGR)***	10.57%	12.26%
Standard Deviation*	14.97%	15.60%
Sharpe Ratio**	1.27%	1.37%
Total Expense Ratio <sup>1</sup>	0.16%	
Total Expense Ratio (MTD) <sup>2 1 3</sup>	1.58%	
Total Expense Ratio (FYTD) <sup>2 1 3</sup>	1.89%	
	Jun'23	Jul'23
Fund Size (PKR Mn)	29	30
NAV (PKR)	11.2689	11.6559
Leverage	Nil	Nil

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

<sup>1</sup> As per NBFC Regulations, 2008, this includes 0.02% representing government levy, SECP fee and sales tax. Selling & Marketing Expense PKR 0.00 mn.

<sup>2</sup> As per MUFAP standardized template, for MTD & FYTD, this includes 0.20% & 0.21% respectively, representing government levy, SECP fee and sales tax.

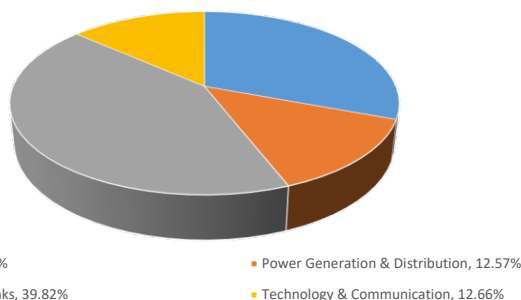
<sup>3</sup> Annualized.

^^^ Benchmark figures are for KSE-100 Index only.

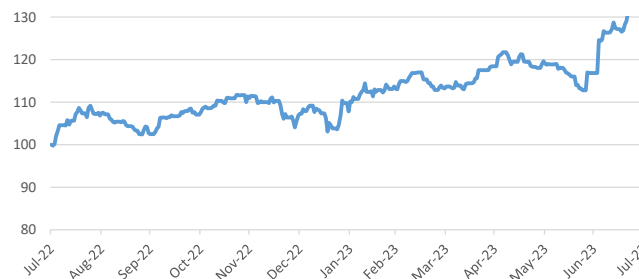
## Fund Information

Risk Profile	High
Fund Type	Open End Fund
Fund Categorization	Exchange Traded Fund
Launch Date	24-Mar-2020
Benchmark	UBL PSX Pakistan Enterprise Index
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company Pakistan Limited
Auditor	To be decided
Management Co.Rating	AM1 (VIS) (30-Dec-2022)
Dealing Days	As per PSX
Cut off times	As per Market Hours
Pricing Mechanism	Backward
Management Fee	0.65% p.a.
Fund Manager	Mubashir Anis, CFA (Equity Specialist)

## Equity Sector Allocation (% of Total Assets)



## Value of 100 Rupees invested 12 months ago



## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	16.31%	25.06%	37.76%	17.81%	-	40.12%
Benchmark	16.21%	25.84%	40.01%	23.19%	-	47.41%

Returns are on absolute basis

## Top Ten Equity Holdings (% of Total Assets)

Systems Ltd.	12.66%
The Hub Power Co. Ltd.	12.57%
United Bank Ltd.	11.20%
Engro Corporation Ltd.	10.85%
Habib Bank Ltd.	10.76%
Fauji Fertilizer Co. Ltd.	10.54%
Mcb Bank Ltd.	9.14%
Meezan Bank Ltd.	8.73%
Engro Fertilizers Ltd.	7.43%

## Tracking Error Risk

Tracking Error ( Absolute)	0.05%
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## Asset Allocation (% of Total Assets)

	May'23	Jun'23	Jul'23
Equities	90.72%	90.75%	93.87%
Cash	1.57%	6.63%	2.69%
Others	7.71%	2.63%	3.45%

## Monthly Yield \*

	Aug'22	Sep'22	Oct'22	Nov'22	Dec'22	Jan'23	Feb'23	Mar'23	Apr'23	May'23	Jun'23	Jul'23	CYTD
UBLP-ETF	7.46%	-4.61%	4.99%	3.12%	-3.32%	2.66%	2.75%	0.45%	4.18%	0.52%	-1.84%	17.88%	28.39%
Benchmark	7.97%	-4.70%	5.49%	3.48%	-3.70%	2.88%	3.02%	0.51%	4.57%	0.18%	-1.82%	18.15%	29.46%

\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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