

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2023/65
August 17, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half Year ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on August 17, 2023 at 11:00 AM, at Lahore, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended June 30, 2023 at Rs. 2.50 per share i.e., 25%. This is in addition to Interim Dividend(s) already paid at Rs. 2.50 per share i.e., 25%.

The Financial Results approved by the Board of Directors of the Bank are attached as Annexure-A (Un-Consolidated) & Annexure-B (Consolidated).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on August 29, 2023.

The Share Transfer Books of the Bank will be closed from August 30, 2023 to September 01, 2023 (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on August 29, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Bank for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Adeel Javaid
Company Secretary

Encl: **As above**

CC: Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR HALF YEAR ENDED JUNE 30, 2023

Note	Half Year Ended		Quarter Ended		
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	
Rupees in '000					
Mark-up / return / interest earned	25	169,130,748	87,567,089	95,090,511	48,504,712
Mark-up / return / interest expensed	26	118,228,336	60,051,703	64,701,150	33,530,999
Net mark-up / interest income		50,902,412	27,515,386	30,389,361	14,973,713
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	5,055,146	3,932,265	2,537,157	1,835,552
Dividend income		1,633,632	1,325,194	754,402	390,577
Foreign exchange income		4,359,797	4,295,911	1,117,197	3,543,849
Income from derivatives		-	-	-	-
Gain on securities - net	28	211,106	1,139,428	33,274	869,889
Other income	29	48,358	46,470	22,529	19,173
Total non mark-up / interest income		11,308,039	10,739,268	4,464,559	6,659,040
Total income		62,210,451	38,254,654	34,853,920	21,632,753
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	23,370,451	18,246,220	12,114,652	9,656,266
Workers welfare fund		734,145	423,893	446,993	252,904
Other charges	31	158,672	215,815	80,661	113,482
Total non mark-up / interest expenses		24,263,268	18,885,928	12,642,306	10,022,652
Profit before provisions		37,947,183	19,368,726	22,211,614	11,610,101
Provisions and write offs - net	32	2,743,624	(749,192)	433,847	(496,749)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		35,203,559	20,117,918	21,777,767	12,106,850
Taxation	33	17,760,527	13,231,311	11,923,552	10,048,117
PROFIT AFTER TAXATION		17,443,032	6,886,607	9,854,215	2,058,733
In Rupees					
Basic and Diluted earnings per share	34	15.23	6.01	8.61	1.80

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

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For ALLIED BANK LIMITED
Company Secretary

Director

Chairman

MANSOOR ZAIGHUM SIPRA
 Group Head
 Strategic Planning & Financial Reporting
 Finance Group
 Allied Bank Limited
 Head Office, Lahore

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

Note	Half Year Ended		Quarter Ended		
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022	
	Rupees in '000				
Mark-up / return / interest earned	25	168,902,389	87,572,297	94,931,165	48,507,459
Mark-up / return / interest expensed	26	118,254,420	60,063,479	64,720,810	33,539,865
Net mark-up / interest income		50,647,969	27,508,818	30,210,355	14,967,594
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	5,539,403	4,264,204	2,783,859	2,002,353
Dividend income		1,716,376	1,384,070	803,956	431,079
Foreign exchange income		4,359,797	4,295,911	1,117,197	3,543,849
Income from derivatives		-	-	-	-
Gain on securities - net	28	540,926	1,012,605	254,140	753,904
Other income	29	28,735	32,293	10,931	11,178
Total non mark-up / interest income		12,185,237	10,989,083	4,970,083	6,742,363
Total income		62,833,206	38,497,901	35,180,438	21,709,957
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	23,676,947	18,512,930	12,280,581	9,788,246
Workers welfare fund		740,470	425,448	450,205	253,833
Other charges	31	158,672	215,815	80,661	113,482
Total non mark-up / interest expenses		24,576,089	19,154,193	12,811,447	10,155,561
Profit before provisions		38,257,117	19,343,708	22,368,991	11,554,396
Provisions and write offs - net	32	2,743,624	(749,192)	433,847	(496,749)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		35,513,493	20,092,900	21,935,144	12,051,145
Taxation	33	17,877,072	13,267,028	11,982,950	10,074,935
PROFIT AFTER TAXATION		17,636,421	6,825,872	9,952,194	1,976,210
		In Rupees			
Basic and Diluted earnings per share	34	15.40	5.96	8.69	1.73

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

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For ALLIED BANK LIMITED
Company Secretary

Chief Financial Officer

President and Chief Executive

Director

ANSOOR ZAIGHUM SIPRA
 Group Head
 Strategic Planning & Financial Reporting
 Finance Group
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 Head Office, Lahore

Director

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