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August 16, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Decisions of the Board Meeting Other than Financial Results

Dear Sir,

We are please to inform you that the Board of Directors of Sitara Peroxide Limited ("the Company") in their meeting held on Wednesday, August 16, 2023 at Faisalabad in person and via video link discussed the performance of the Company

In this respect it has been decided by the board unanimously to generate funds through various sources to bring out the company from the existing situation in which the plant operation and production has been suspended for the last few weeks.

The Board also authorized the management to take any action which is necessary to achieve the above purpose.

Please disseminate the information to the market participants accordingly.

Thanking you

Yours truly
For SITARA PEROXIDE LIMITED

A handwritten signature in blue ink, appearing to read "Mazhar Ali Khan", is written over the typed name.

(MAZHAR ALI KHAN)
Company Secretary