

Ref: SMBL/CSD/2023/08-13

Date: 17.08.2023

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

APPROVAL OF BUDGET - 2023

Dear Sir,

We would like to inform you that the Board of Directors of Summit Bank Limited (the 'Bank') in their meeting held on August 16, 2023 at 12:00 p.m. at Islamabad, have approved the Budget of the Bank for the financial year ending on December 31, 2023.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Very truly yours,

For and on behalf of Summit Bank Limited

Syed Mahammad Talib Raza

Company Secretary