



SAIF POWER LIMITED

SAIF GROUP

SPL/PSX/08/257/2023

Dated: August 18, 2023

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CC:

Director/HOD-Surveillance,
Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: Disclosure of Material information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provision of the Securities Act, 2015, the Saif Power Limited ("the Company") hereby convey the following information:

A Board meeting of the Company was called on August 17, 2023 at 4.00 pm, wherein the Board of directors has recommended voluntary winding up of Saif Cement Limited, unlisted subsidiary Company, subject to approval from shareholders;

An Extraordinary General Meeting (EOGM) of the shareholders of the Company will be held on Tuesday, September 12, 2023 at 12.00 p.m. at 4th floor, Kashmir Commercial Complex, Fazal-e-Haq Road, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from **September 06, 2023 to September 12, 2023** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on **September 05, 2023** will be treated in time for the purpose of entitlement to attend EOGM.

The notice of EOGM will be sent in due course of time.

A disclosure form is attached herewith (Annexure "A").

You may please inform the members of the Exchange, accordingly.


Waseemullah

Company Secretary



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Annexure "A"

DISCLOSURE FORM (Securities Act, 2015)

Name of the Company: Saif Power Limited

Date of Report: August 18, 2023

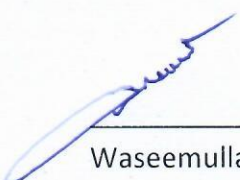
Name of the Company as specified in the Memorandum: Saif Power Limited

Company's Registered office: First floor, Kashmir Commercial Complex, Fazal e Haq Road, Blue Area Islamabad.

Contact information: Waseemullah-Company Secretary
Tel: (051) 2271378-83

Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015:

The Board of directors has recommended voluntary winding up of Saif Cement Limited, unlisted subsidiary Company, in the best interest of the shareholder subject to approval from shareholders in Extraordinary General Meeting of the Company to be held on September 12, 2023. Upon winding up, the proceeds from subsidiary will go back to the Company which will utilize received fund.


Waseemullah
Company Secretary