

August 18, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 18 August 2023 at Karachi has approved financial results of following funds for the Year ended 30 June 2023:

The financial results of the Funds are annexed.

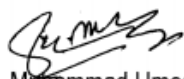
S.No.	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
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6	Faysal Stock Fund (FSF)	VI
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9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
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15	Faysal Islamic Financial Planning Fund (FIFPF)	XV
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20	Faysal Islamic Pension Fund (FIPF)	XX
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24	Faysal Financial Planning Fund (FAPPP)	XXIV
25	Faysal Islamic Sovereign Fund (FISP-I)	XXV

The Reports of the funds under management of Faysal Asset Management Limited for the Year ended June 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully

for and on behalf of Faysal Asset Management Limited.

  
Muhammad Umer  
Company Secretary

**Faysal Asset Management Ltd.**

West Wing, 7th floor, Faysal House, ST-02,  
Shahrah-e-Faisal, Karachi-Pakistan.

**Karachi**

U 92 21 111329725  
T 92 21 38657800

**Lahore**

T 92 42 35787836

**Islamabad**

T 92 51 5562167/74

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**Annexure I**

**FAYSAL MONEY MARKET FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on market treasury bills	317,699,546	324,436,422
Profit on balances with banks	68,136,486	499,541,278
Profit on commercial papers	19,647,616	47,112,096
Profit on letters of placement	18,578,686	57,029,293
Profit on certificate of investments	4,700,996	-
Profit on sukuk certificates	47,588,153	55,968,677
Realised loss on sale of investments - net	(1,493,739)	-
Un-Realised loss on revaluation of investments - net	(1,498,260)	(24,529,728)
<b>Total income</b>	<u>473,359,484</u>	<u>959,558,038</u>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	9,519,149	14,964,972
Sindh sales tax on remuneration of the Management Company	1,237,489	1,945,447
Selling and marketing expenses	12,599,737	7,571,336
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,650,916	5,445,342
Sindh sales tax on remuneration of the Trustee	214,619	707,895
Annual fee to the Securities and Exchange Commission of Pakistan	600,332	1,904,745
Transaction charges	327,864	708,151
Legal and professional charges	1,075,879	1,550,439
Bank charges	19,247	43,214
Auditors' remuneration	542,180	600,425
Fees and subscriptions	438,579	397,850
Printing charges	27,156	33,945
<b>Total operating expenses</b>	<u>28,253,147</u>	<u>35,873,761</u>
<b>Net income from operating activities</b>	<u>445,106,337</u>	<u>923,684,277</u>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	26,600,736
<b>Net income for the year before taxation</b>	<u>445,106,337</u>	<u>950,285,013</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u>445,106,337</u>	<u>950,285,013</u>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	445,106,337	950,285,013
Income already paid on units redeemed	(120,830,111)	(290,676,097)
	<u>324,276,226</u>	<u>659,608,916</u>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	<u>324,276,226</u>	<u>659,608,916</u>

**Annexure II**

**FAYSAL HALAL AMDANI FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	3,942,389,321	1,266,797,641
Profit on sukuk certificates	1,046,683,755	146,641,635
Profit on certificate of musharakah	150,562,390	-
Profit on commercial papers	-	117,198,619
Profit on bai muajjal	473,686,930	7,969,390
Profit on Islamic term deposit receipts	11,630,137	5,919,190
<b>Total income</b>	<b>5,624,952,533</b>	<b>1,544,526,475</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	140,740,176	45,383,489
Sindh sales tax on remuneration of the Management Company	18,296,223	5,899,854
Selling and marketing expenses	86,495,563	25,676,708
Allocated expenses	4,633,689	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	18,412,243	8,730,257
Sindh sales tax on remuneration of the Trustee	2,393,592	1,134,933
Annual fee to the Securities and Exchange Commission of Pakistan	6,700,282	3,052,607
Auditors' remuneration	495,529	579,194
Amortisation of preliminary expenses and floatation costs	202,020	204,240
Legal and professional charges	116,480	169,999
Shariah advisory fee	29,668	152,610
Transaction charges	1,090,644	73,654
Bank charges	113,439	26,490
Fees and subscription	153,569	545,077
Other expenses	-	20,000
Printing charges	30,768	26,649
<b>Total operating expenses</b>	<b>279,903,885</b>	<b>91,675,761</b>
<b>Net income from operating activities</b>	<b>5,345,048,648</b>	<b>1,452,850,714</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	15,452,814
<b>Net income for the year before taxation</b>	<b>5,345,048,648</b>	<b>1,468,303,528</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>5,345,048,648</b>	<b>1,468,303,528</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	5,345,048,648	1,468,303,528
Income already paid on units redeemed	(3,114,876,505)	(889,822,097)
	<b>2,230,172,143</b>	<b>578,481,431</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	2,230,172,143	578,481,431
	<b>2,230,172,143</b>	<b>578,481,431</b>

**Annexure III**

**FAYSAL INCOME & GROWTH FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Income on Market Treasury Bills	9,502,407	1,611,436
Income on Pakistan Investment Bonds	-	3,333,113
Interest on term finance certificates	50,687,945	22,967,156
Profit on commercial papers	4,320,800	5,500,329
Profit on sukuk certificates	53,598,086	-
Profit on balance with banks	1,186,880,700	323,781,171
Gain / (loss) on sale of investments - net	1,713,223	(1,568,368)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5,892,746	(291,424)
Other income	388,429	-
<b>Total income</b>	<b>1,312,984,336</b>	<b>355,333,413</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	23,756,873	15,093,684
Sindh Sales Tax on remuneration of the Management Company	3,088,394	1,954,719
Selling and marketing expenses	13,833,567	3,722,454
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,283,250	2,395,736
Sindh Sales Tax on remuneration of the Trustee	686,823	312,460
Annual fee to the Securities and Exchange Commission of Pakistan	1,410,103	652,351
Auditors' remuneration	650,867	738,395
Fees and subscription	553,625	358,430
Legal and professional charges	221,720	674,038
Transaction charges	490,764	482,239
Bank charges	16,332	12,322
Printing expenses	27,156	33,622
Provision against non-performing term finance certificates	26,513,767	-
<b>Total expenses</b>	<b>76,533,241</b>	<b>26,430,450</b>
<b>Net income from operating activities</b>	<b>1,236,451,095</b>	<b>328,902,963</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	6,757,093
<b>Net income for the year before taxation</b>	<b>1,236,451,095</b>	<b>335,660,056</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>1,236,451,095</b>	<b>335,660,056</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	1,236,451,095	335,660,056
Income already paid on units redeemed	(806,501,944)	(268,495,575)
	<b>429,949,151</b>	<b>67,164,481</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	7,605,969	-
- Excluding capital gains	422,343,182	67,164,481
	<b>429,949,151</b>	<b>67,164,481</b>

**Annexure IV**

**FAYSAL SAVINGS & GROWTH FUND**  
Financial results for the Year ended June 30, 2023

	2023	2022
	----- (Rupees) -----	
<b>Income</b>		
Interest on Pakistan Investment Bonds	11,447,159	11,289,017
Interest on Market Treasury Bills	76,773,735	46,903,792
Interest on term finance certificates	53,697,540	32,139,181
Profit on sukuk certificates	48,761,049	35,076,845
Interest on commercial papers	-	16,329,950
Interest on letter of placements	3,745,206	246,576
Interest on GoP Ijarah sukuku	41,873,050	1,007,851
Profit on balances with banks	137,244,655	128,328,888
Realised loss on sale of investments - net	(5,271,870)	(6,339,724)
Income from spread transactions	-	6,005,528
Other income	-	2,328,342
	368,270,524	273,316,246
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,279,830	1,483,545
<b>Total income</b>	<u>371,550,354</u>	<u>274,799,791</u>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	33,781,112	41,287,839
Sindh Sales Tax on remuneration of the Management Company	4,391,545	5,367,419
Selling and marketing expenses	5,630,185	6,881,306
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,689,056	2,064,392
Sindh Sales Tax on remuneration of the Trustee	220,362	268,721
Annual fee to the Securities and Exchange Commission of Pakistan	450,474	550,505
Transaction charges	222,899	1,469,964
Auditors' remuneration	758,631	800,445
Fees and subscriptions	405,853	397,850
Settlement charges	264,260	499,622
Legal and professional charges	288,310	276,949
Printing charges and other expenses	27,156	33,945
Bank charges	50,084	23,705
<b>Total expenses</b>	<u>48,179,927</u>	<u>59,922,662</u>
<b>Net income from operating activities</b>	<u>323,370,427</u>	<u>214,877,129</u>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	17,946,961
<b>Net income for the year before taxation</b>	<u>323,370,427</u>	<u>232,824,090</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u>323,370,427</u>	<u>232,824,090</u>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	323,370,427	232,824,090
Income already paid on units redeemed	(140,048,401)	(64,471,489)
	<u>183,322,026</u>	<u>168,352,601</u>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	183,322,026	168,352,601
	<u>183,322,026</u>	<u>168,352,601</u>

**Annexure V**

**FAYSAL ISLAMIC SAVINGS GROWTH FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on sukuk certificates	208,252,211	166,217,570
Profit on commercial papers	710,528	33,930,800
Profit on balances with banks	89,473,978	106,788,729
Profit on murabaha share financing	-	2,649,334
Profit on certificate of musharakah	42,946,826	27,823,862
Loss from spread transactions - net	-	(294,446)
Loss on sale of investments - net	(6,474,727)	(5,449,678)
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit and loss' - net	(8,007,463)	(7,822,930)
Other income	-	182,103
<b>Total income</b>	<b>326,901,353</b>	<b>324,025,344</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	22,075,851	35,840,914
Sindh Sales Tax on remuneration of the Management Company	2,869,861	4,659,319
Selling and marketing expenses	2,207,585	3,139,130
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,655,750	2,688,069
Sindh Sales Tax on remuneration of the Trustee	215,248	349,449
Annual fee to the Securities and Exchange Commission of Pakistan	441,517	716,819
Transaction charges	289,844	572,009
Auditors' remuneration	595,777	607,725
Fees and subscription	276,670	264,626
Printing charges	27,156	25,268
Shariah advisory fee	77,977	100,010
Legal and professional charges	91,590	894,986
Bank charges	12,184	9,541
<b>Total operating expenses</b>	<b>30,837,010</b>	<b>49,867,865</b>
<b>Net income from operating activities</b>	<b>296,064,343</b>	<b>274,157,479</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	(12,867,311)
<b>Net income for the year before taxation</b>	<b>296,064,343</b>	<b>287,024,790</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>296,064,343</b>	<b>287,024,790</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	296,064,343	287,024,790
Income already paid on units redeemed	(192,227,327)	(80,951,321)
	<b>103,837,016</b>	<b>206,073,469</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	103,837,016	206,073,469
	<b>103,837,016</b>	<b>206,073,469</b>

**Annexure VI**

**FAYSAL STOCK FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Dividend income	41,388,544	107,609,103
Profit on balances with banks	13,084,068	11,592,495
Loss on sale of investments - net	(9,869,995)	(506,522,660)
	44,602,617	(387,321,062)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(21,605,240)	(138,006,918)
<b>Total income / (loss)</b>	<b>22,997,377</b>	<b>(525,327,980)</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	10,614,973	45,397,549
Sindh Sales Tax on remuneration of the Management Company	1,379,946	5,901,681
Selling and marketing expenses	8,471,326	35,917,170
Remuneration of Central Depository Company of Pakistan Limited -Trustee	1,319,095	3,269,843
Sindh Sales Tax on remuneration of the Trustee	171,482	425,080
Annual fee to the Securities and Exchange Commission of Pakistan	136,333	453,975
Legal and professional charges	283,390	276,950
Transaction charges	9,211,542	22,890,450
Bank charges	29,066	26,393
Auditors' remuneration	812,865	862,494
Fees and subscription	749,842	279,226
Printing charges	29,390	31,007
Reimbursement from Faysal Asset Management Limited - Management Company	(40,000)	(4,485,478)
<b>Total expenses</b>	<b>33,169,250</b>	<b>111,246,340</b>
<b>Net loss from operating activities</b>	<b>(10,171,873)</b>	<b>(636,574,320)</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	7,540,151
<b>Net loss for the year before taxation</b>	<b>(10,171,873)</b>	<b>(629,034,169)</b>
Taxation	-	-
<b>Net loss for the year after taxation</b>	<b>(10,171,873)</b>	<b>(629,034,169)</b>
<b>Loss per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

**Annexure VII**

**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND**  
Financial results for the Year ended June 30, 2023

	2023	2022
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	1,863,962,119	86,383,509
Interest on term finance certificates	1,565,418	1,651,171
Profit on sukuk certificates	83,327,288	-
Income on Market Treasury Bills	43,137,168	1,922,001
Interest on Pakistan Investment Bonds	26,305,725	1,763,018
Profit on GoP Ijarah Sukuk Certificates	956,001	-
Profit on commercial papers	-	2,280,060
Realised loss on sale of investments - net	(170,190)	(422,334)
	2,019,083,529	93,577,425
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(44,100)	153,664
<b>Total income</b>	2,019,039,429	93,731,089
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	50,595,723	3,095,789
Sindh sales tax on remuneration of the Management Company	6,577,444	402,453
Allocated expenses	2,104,775	-
Selling and marketing expenses	55,510,822	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,043,114	619,260
Sindh sales tax on remuneration of the Trustee	1,045,605	80,504
Annual fees to the Securities and Exchange Commission of Pakistan	2,148,039	165,136
Brokerage expenses	541,048	277,385
Bank charges	68,778	6,776
Auditors' remuneration	432,347	230,000
Legal and professional charges	143,253	195,686
Fees and subscription	334,298	307,297
Printing charges	27,813	32,736
<b>Total operating expenses</b>	127,573,059	5,413,022
<b>Net income from operating activities</b>	1,891,466,370	88,318,067
Reversal of provision for Sindh Workers' Welfare Fund	-	(6,172,924)
<b>Net income for the year before taxation</b>	1,891,466,370	94,490,991
Taxation	-	-
<b>Net income for the year after taxation</b>	1,891,466,370	94,490,991
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	1,891,466,370	94,490,991
Income already paid on units redeemed	(1,047,381,921)	(54,072,680)
	844,084,449	40,418,311
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	844,084,449	40,418,311
	844,084,449	40,418,311



**Annexure VIII**

**FAYSAL ASSET ALLOCATION FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Dividend income	11,534,935	13,275,071
Profit on balances with banks	3,627,221	3,365,901
Realised gain / (loss) on sale of investments - net	<u>3,654,583</u>	<u>(50,108,617)</u>
	18,816,739	(33,467,645)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<u>(2,158,038)</u>	<u>(21,209,473)</u>
<b>Total income / (loss)</b>	16,658,701	(54,677,118)
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	1,484,513	5,805,276
Sindh sales tax on remuneration of the Management Company	192,987	754,686
Selling and marketing expenses	978,248	4,331,292
Remuneration of Central Depository Company of Pakistan Limited - Trustee	243,106	582,589
Sindh sales tax on remuneration of the Trustee	32,160	75,737
Annual fee to the Securities and Exchange Commission of Pakistan	24,739	58,259
Brokerage expense	1,787,358	2,839,756
Legal and professional charges	214,509	183,042
Bank charges	12,794	16,006
Auditors' remuneration	650,244	687,295
Fee and subscription	308,559	188,099
Printing and other expenses	27,156	50,138
Reimbursement from the Faysal Asset Management Limited - Management Company	-	(1,409,910)
<b>Total expenses</b>	5,956,374	14,162,265
<b>Net income / (loss) from operating activities</b>	<u>10,702,327</u>	<u>(68,839,383)</u>
Reversal of provision Sindh Workers' Welfare Fund (SWWF)	-	2,761,301
<b>Net income / (loss) for the year before taxation</b>	<u>10,702,327</u>	<u>(66,078,082)</u>
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	<u>10,702,327</u>	<u>(66,078,082)</u>
<b>Earnings / (loss) per unit</b>	-	-
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	10,702,327	-
Income already paid on units redeemed	<u>(6,943,819)</u>	-
	<u>3,758,509</u>	-
<b>Accounting income available for distribution</b>		
Relating to capital gains	1,496,545	-
Excluding capital gains	<u>2,261,964</u>	-
	<u>3,758,509</u>	-

**Annexure IX**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	64,128,735	43,652,499
Profit on sukuk certificates	304,384,904	214,175,457
Profit on commercial papers	735,960	10,631,811
Loss on sale of investments - net	(19,537,204)	(27,391,015)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(16,911,372)	14,243,746
<b>Total income</b>	<b>332,801,023</b>	<b>255,312,498</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	2,256,237	2,685,217
Sindh Sales Tax on remuneration of the Management Company	293,311	349,078
Selling and marketing expenses	1,128,119	1,342,686
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,692,178	2,013,913
Sindh Sales Tax on remuneration of the Trustee	219,983	261,809
Annual fees to the Securities and Exchange Commission of Pakistan	451,247	537,074
Transaction charges	679,856	570,488
Auditors' remuneration	757,300	862,495
Fees and subscription	251,263	191,625
Legal and professional charges	320,291	336,949
Shariah advisory fee	78,104	100,010
Provision against sukuk certificates	5,809,504	-
Bank charges	10,954	12,496
Printing charges	31,755	37,007
<b>Total operating expenses</b>	<b>13,980,102</b>	<b>9,300,847</b>
<b>Net income from operating activities</b>	<b>318,820,921</b>	<b>246,011,651</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	6,264,530
<b>Net income for the year before taxation</b>	<b>318,820,921</b>	<b>252,276,181</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>318,820,921</b>	<b>252,276,181</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	318,820,921	252,276,181
Income already paid on units redeemed	(315,043,436)	(243,733,566)
	<b>3,777,485</b>	<b>8,542,615</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	3,777,485	8,542,615
	<b>3,777,485</b>	<b>8,542,615</b>

**Annexure X**

**FAYSAL MTS FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on Market Treasury Bills	30,581,369	66,018,924
Profit on Pakistan Investment Bonds	-	978,306
Income from Margin Trading System (MTS)	237,766,901	318,968,082
Profit on commercial papers	942,562	11,748,850
Income from placements	-	418,493
Profit on balances with banks	49,120,764	68,253,152
Realised gain on sale of investments - net	(70,756)	(1,210,434)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(377,691)	(12,622)
<b>Total income</b>	<b>317,963,149</b>	<b>465,162,751</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	9,632,581	24,763,385
Sindh sales tax on remuneration of the Management Company	1,252,236	3,246,495
Selling and marketing expenses	9,281,005	2,420,944
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,254,330	3,222,713
Sindh sales tax on remuneration of the Trustee	163,899	417,388
Annual fee to the Securities and Exchange Commission of Pakistan	334,488	859,238
Auditors' remuneration	594,958	556,990
Fees and subscription	650,478	346,385
Transaction charges	14,152,428	29,911,883
Legal and professional charges	112,290	224,189
Printing charges and other expenses	27,156	33,945
Bank charges	20,871	22,175
<b>Total operating expenses</b>	<b>37,476,720</b>	<b>66,025,730</b>
<b>Net income from operating activities</b>	<b>280,486,430</b>	<b>399,137,021</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	(10,265,472)
<b>Net income for the year before taxation</b>	<b>280,486,430</b>	<b>409,402,493</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>280,486,430</b>	<b>409,402,493</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	280,486,430	409,402,493
Income already paid on units redeemed	(60,981,786)	(233,186,266)
	<b>219,504,644</b>	<b>176,216,227</b>
<b>Accounting income available for distribution</b>		
Relating to capital gains	-	-
Excluding capital gains	219,504,644	176,216,227
	<b>219,504,644</b>	<b>176,216,227</b>

**Annexure XI**

**FAYSAL SHARIA PLANNING FUND**  
Financial results for the Year ended June 30, 2023

	For the year ended June 30, 2023	For the period January 07, 2022 to June 30, 2022	For the period July 01, 2021 to January 10, 2022	For the period July 01, 2021 to March 28, 2022	Total
	Faysal Sharia Capital Preservative Plan -IX	Faysal Sharia Capital Preservative	Faysal Capital Preservative Plan - I	Faysal Capital Preservative Plan - II	
----- (Rupees) -----					
<b>INCOME</b>					
Profit on balances with banks	58,971,817	31,534,121	9,175,145	6,076,431	46,785,697
Dividend income from mutual fund securities	107,291,558	22,372,053	2,083,916	2,481,064	26,937,033
Back-end load income	13,552,217	4,536,100	-	520,785	5,056,885
Gain on sale of investments - net	116,879,138	24,746,029	2,693,074	5,716,634	33,155,737
Other income	-	-	279,164	-	279,164
	296,694,730	83,188,303	14,231,299	14,794,914	112,214,516
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	23,321,730	(128,937,463)	-	-	(128,937,463)
<b>Total income</b>	320,016,460	(45,749,160)	14,231,299	14,794,914	(16,722,947)
<b>EXPENSES</b>					
Remuneration of Faysal Asset Management Limited - Management Company	7,260,193	5,889,692	543,656	1,299,963	7,733,311
Sindh sales tax on remuneration of the Management Company	943,825	765,660	70,675	168,995	1,005,330
Allocated expenses	54,944,518	19,799,134	304,325	2,601,245	22,704,704
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,852,451	1,048,099	85,839	200,675	1,334,613
Sindh sales tax on remuneration of the Trustee	240,819	136,253	11,159	26,088	173,500
Annual fee of the Securities and Exchange Commission of Pakistan	527,133	299,419	20,027	51,727	371,173
Auditor's remuneration	598,926	231,870	292,715	144,910	669,495
Amortisation of preliminary expenses and floatation costs	-	166,667	4,221	27,187	198,075
Legal and professional charges	156,950	26,137	51,709	73,634	151,480
Shariah advisor fee	181,549	-	26,578	58,339	84,917
Fees, subscription and other charges	-	9,000	57,372	-	66,372
Printing charges	27,154	5,944	9,131	20,313	35,388
Other expenses	-	-	6,061,295	1,538,919	7,600,214
Bank charges	1,953	226	1,371	771	2,368
<b>Total operating expenses</b>	66,735,471	28,378,101	7,540,073	6,212,766	42,130,940
<b>Net income / (loss) from operating activities</b>	253,280,989	(74,127,261)	6,691,226	8,582,148	(58,853,887)
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	-	3,858,675	4,712,802	8,571,477
<b>Net income / (loss) for the year / period before taxation</b>	253,280,989	(74,127,261)	10,549,901	13,294,950	(50,282,410)
Taxation	-	-	-	-	-
<b>Net income / (loss) for the year / period after taxation</b>	253,280,989	(74,127,261)	10,549,901	13,294,950	(50,282,410)
<b>Earnings per unit</b>					
<b>Allocation of net income for the year / period</b>					
Net income for the year / period after taxation	253,280,989	-	10,549,901	13,294,950	23,844,851
Income already paid on units redeemed	(75,725,652)	-	(6,224,096)	(12,882,110)	(19,106,206)
<b>Accounting income available for distribution</b>	177,555,337	-	4,325,805	412,840	4,738,645
- Relating to capital gains	140,200,868	-	2,693,074	412,840	3,105,914
- Excluding capital gains	37,354,469	-	1,632,731	-	1,632,731
	177,555,337	-	4,325,805	412,840	4,738,645

**Annexure XII**

**FAYSAL FINANCIAL VALUE FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	78,211,586	37,642,980
Profit on sukuk certificates	-	831,967
Interest income on term finance certificates	236,796,475	133,362,476
Income on Market Treasury Bills	72,535,294	35,116,009
Income on commercial papers	-	1,815,984
(Loss) / income on spread transactions - net	(9,686,651)	674,547
Dividend income	14,008,000	760,250
Realised (loss) / gain on sale of investments - net	(11,217,059)	1,864,831
Other income	2,340,047	302,926
	382,987,692	212,371,970
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(6,043,368)	9,871,794
<b>Total income</b>	<b>376,944,324</b>	<b>222,243,764</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	5,597,363	5,041,039
Sindh sales tax on remuneration of the Management Company	727,657	655,337
Selling and marketing expenses	984,612	2,016,416
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,679,209	1,512,312
Sindh sales tax on remuneration of the Trustee	218,297	197,609
Annual fee to the Securities and Exchange Commission of Pakistan	448,033	403,283
Transaction charges	821,698	253,328
Auditors' remuneration	469,623	489,830
Legal and professional charges	326,052	331,189
Fees and subscriptions	-	548,403
Amortisation of preliminary expenses and floatation cost	199,655	199,655
Bank charges	11,648	3,390
Printing charges and other expenses	28,276	33,948
<b>Total operating expenses</b>	<b>11,512,123</b>	<b>11,685,739</b>
<b>Net income from operating activities</b>	<b>365,432,201</b>	<b>210,558,025</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	4,917,528
<b>Net income for the year before taxation</b>	<b>365,432,201</b>	<b>215,475,553</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>365,432,201</b>	<b>215,475,553</b>
<b>Earnings per unit</b>	-	-
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	365,432,201	215,475,553
Income already paid on units redeemed	(359,607,448)	(212,909,895)
	<b>5,824,753</b>	<b>2,565,658</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	139,747
- Excluding capital gains	5,824,753	2,425,911
	<b>5,824,753</b>	<b>2,565,658</b>

**Annexure XIII**

**FAYSAL ISLAMIC DEDICATED EQUITY FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	31,092,848	32,080,474
Dividend income	233,583,414	252,424,539
Realised gain / (loss) on sale of investments - net	112,920,876	(822,364,279)
	377,597,137	(537,859,266)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(67,653,415)	(335,887,214)
<b>Total (loss) / income</b>	<b>309,943,722</b>	<b>(873,746,480)</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	39,364,146	83,102,036
Sindh Sales Tax on remuneration of the Management Company	5,117,337	10,803,265
Selling and marketing expenses	39,025,888	62,680,609
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,277,549	5,139,659
Sindh Sales Tax on remuneration of the Trustee	426,081	668,156
Annual fee to the Securities and Exchange Commission of Pakistan	458,805	834,666
Auditors' remuneration	498,970	556,990
Legal and professional charges	784,614	306,960
Transaction charges	22,929,408	40,039,527
Amortisation of preliminary expenses and floatation cost	207,522	206,955
Fees and subscriptions	-	29,617
Bank charges	17,992	15,047
Printing charges	27,156	33,945
Reimbursement of expenses from the Management Company	(675,000)	(1,000,000)
<b>Total expenses</b>	<b>111,460,467</b>	<b>203,417,432</b>
<b>Net income / (loss) from operating activities</b>	<b>198,483,255</b>	<b>(1,077,163,912)</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	18,181,078
<b>Net income / (loss) for the year before taxation</b>	<b>198,483,255</b>	<b>(1,058,982,834)</b>
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	<b>198,483,255</b>	<b>(1,058,982,834)</b>
<b>Earnings / (loss) per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	198,483,255	-
Income already paid on units redeemed	(198,483,255)	-
	-	-
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	-	-

**Annexure XIV**

**FAYSAL GOVERNMENT SECURITIES FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	4,606,982	13,217,226
Profit on Market Treasury Bills	12,159,299	25,574,305
Profit on commercial papers	-	4,750,020
Loss on sale of investments - net	(178,277)	(5,893,053)
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	(119,534)	(557,675)
<b>Total income</b>	<b>16,468,470</b>	<b>37,090,823</b>
<b>Operating expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	204,656	1,082,546
Sindh Sales Tax on remuneration of the Management Company	26,605	140,731
Selling and marketing expenses	560,938	783,111
Remuneration of Central Depository Company of Pakistan Limited - Trustee	56,119	327,676
Sindh Sales Tax on remuneration of the Trustee	7,295	42,598
Annual fee to the Securities and Exchange Commission of Pakistan	20,014	110,064
Auditors' remuneration	486,571	489,830
Fee and subscription	178,120	196,735
Amortisation of preliminary expenses and floatation costs	200,020	200,020
Bank charges	29,039	13,265
Other expenses	-	10,000
Legal and professional charges	91,590	148,475
Transaction charges	8,956	166,628
Printing charges	27,087	34,220
<b>Total operating expenses</b>	<b>1,897,010</b>	<b>3,745,899</b>
<b>Net income from operating activities</b>	<b>14,571,460</b>	<b>33,344,924</b>
Reversal of provision for Sindh Workers' Welfare Fund	-	4,050,823
<b>Net income for the year before taxation</b>	<b>14,571,460</b>	<b>37,395,747</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>14,571,460</b>	<b>37,395,747</b>
Earnings per unit		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	14,571,460	37,395,747
Income already paid on units redeemed	(13,855,647)	(36,401,542)
	<b>715,813</b>	<b>994,205</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	715,813	994,205
	<b>715,813</b>	<b>994,205</b>

**Annexure XV**

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND**  
Financial results for the Year ended June 30, 2023

	For the year ended June 30, 2023		Total	For the period from July 1, 2022 to September	For the period from July 1, 2022 to January	For the period from July 1, 2022 to April 14,	For the period from July 1, 2022 to June 27,
	Faysal Sharia Capital Preservation	Faysal Sharia Capital Preservation		Faysal Sharia Capital Preservati	Faysal Sharia Capital Preservati	Faysal Sharia Capital Preservati	Faysal Sharia Capital Preservati
(Rupees) -----							
<b>Income</b>							
Profit on balances with banks	62,060,623	80,297,348	142,357,971	1,476,411.00	2,264,382	8,700,832	19,002,375
Dividend income from units of open end mutual funds	121,695,722	166,081,373	287,777,095	3,324,121.00	3,450,500	22,106,774	37,677,689
Back-end load income	3,847,637	11,908,304	15,755,941	-	20,705	305,832	375,325
Other income	-	-	-	220,785.00	152,585	103,180	-
Realised gain on sale of investments - net	16,046,453	115,239,052	131,285,505	-	1,407,654	5,587,487	11,139,234
	203,650,435	373,526,077	577,176,512	5,021,317.00	7,295,826	36,804,105	68,194,623
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,551,286)	(24,202,085)	(25,753,371)	-	-	-	-
<b>Total income</b>	202,099,149	349,323,992	551,423,141	5,021,317.00	7,295,826	36,804,105	68,194,623
<b>Expenses</b>							
Remuneration of Faysal Asset Management Limited - Management Company	6,134,438	9,008,267	15,142,705	83,709	179,855	709,690	1,907,150
Sindh sales tax on remuneration of the Management Company	800,311	1,171,075	1,971,386	10,882	23,381	92,139	247,837
Allocated expenses	13,351,232	21,331,901	34,683,133	639,492	794,568	4,333,092	2,830,502
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,252,342	1,870,844	3,123,186	22,883	36,944	202,114	402,322
Sindh sales tax on remuneration of the Trustee	162,958	242,463	405,421	2,892	4,773	26,281	52,308
Annual fee of the Securities and Exchange Commission of Pakistan	356,366	532,898	889,264	6,396	10,696	59,897	114,950
Auditors' remuneration	73,015	73,269	146,284	-	-	62,302	72,838
Amortisation of preliminary expenses and floatation costs	67,168	83,448	150,616	-	5,481	24,627	41,439
Legal and professional charges	26,280	26,352	52,632	6,624	14,904	33,984	26,064
Fees and subscription	-	-	-	-	-	-	-
Shariah advisory fee	43,480	25,138	68,618	4,508	-	-	26,431
Printing charges	4,678	4,692	9,370	-	3,351	-	745
Bank charges	1,420	1,994	3,414	1,410	1,784	1,132	2,277
<b>Total expenses</b>	22,273,688	34,372,341	56,646,029	778,796	1,075,737	5,545,258	5,724,863
<b>Net income from operating activities</b>	179,825,461	314,951,651	494,777,112	4,242,521	6,220,089	31,258,847	62,469,760
<b>Net income for the year / period before taxation</b>	179,825,461	314,951,651	494,777,112	4,242,521	6,220,089	31,258,847	62,469,760
Taxation	-	-	-	-	-	-	-
<b>Net income for the year / period after taxation</b>	179,825,461	314,951,651	494,777,112	4,242,521	6,220,089	31,258,847	62,469,760
<b>Earnings per unit</b>							
<b>Allocation of net income for the year / period</b>							
Net income for the year / period after taxation	179,825,461	314,951,651	494,777,112	4,242,521	6,220,089	31,258,847	62,469,760
Income already paid on units redeemed	(140,502,755)	(75,365,455)	(215,868,210)	(1,118,252)	(5,087,814)	(26,457,486)	(51,975,844)
	39,322,706	239,586,196	278,908,902	3,124,269	1,132,275	4,801,361	10,493,916
<b>Accounting income available for distribution</b>							
- Relating to capital gains	14,495,167	91,036,967	105,532,134	-	1,132,275	5,587,487	11,139,234
- Excluding capital gains	24,827,539	148,549,229	173,376,768	3,124,269	-	(786,126)	(645,318)
	39,322,706	239,586,196	278,908,902	3,124,269	1,132,275	4,801,361	10,493,916



**FAYSAL ISLAMIC FINANCIAL PLANNING FUND**  
Financial results for the Year ended June 30, 2023

	For the year ended June 30, 2022	For the period from August 26, 2021 to June 30, 2022	For the year ended June 30, 2022				Total
			Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	Faysal Sharia Capital Preservation	Faysal Sharia Capital Preservation	
(Rupees)							
<b>Income</b>							
Profit on balances with banks	45,462,309	46,670,287	16,594,168	2,725,383	14,975,108	24,525,046	150,952,301
Dividend income from units of open end mutual f	46,999,959	37,891,533	18,018,160	10,810,396	16,651,322	25,270,866	155,642,236
Back-end load income	10,739,908	5,618,060	1,686,487	1,094,873	3,036,273	3,511,292	25,686,893
Realised (loss) / gain on sale of investments - ne	(154,551,040)	26,909,939	(80,273,130)	(30,323,335)	(54,439,801)	(82,806,870)	(375,484,237)
	(51,348,864)	117,089,819	(43,974,315)	(15,692,683)	(19,777,098)	(29,499,666)	(43,202,807)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(71,743,891)	(287,964,882)	-	(6,112,009)	(31,009,592)	(34,797,025)	(431,627,399)
<b>Total income</b>	(123,092,755)	(170,875,063)	(43,974,315)	(21,804,692.0)	(50,786,690)	(64,296,691)	(474,830,206)
<b>Expenses</b>							
Remuneration of Faysal Asset Management Limited - Management Company	9,702,628	9,961,963	4,181,851	1,620,063	3,082,006	4,666,093	33,214,604
Sindh sales tax on remuneration of the Management Company	1,261,342	1,295,032	543,641	210,297	400,660	606,596	4,317,568
Allocated expenses	21,412,205	21,876,100	12,916,541	4,922,413	11,819,098	14,633,210	87,579,567
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,907,104	2,070,936	846,963	340,289	661,036	918,082	6,744,410
Sindh sales tax on remuneration of the Trustee	247,924	269,242	110,105	42,923	85,962	119,351	875,507
Annual fee of the Securities and Exchange Commission of Pakistan	544,887	591,696	185,220	72,248	172,789	262,320	1,829,160
Auditors' remuneration	80,006	67,798	79,570	79,570	79,570	79,788	466,302
Amortisation of preliminary expenses and floatation costs	83,292	70,908	63,291	83,333	83,220	83,449	467,493
Legal and professional charges	22,387	18,971	22,265	22,265	22,265	22,326	130,479
Fees and subscription	4,037	3,421	4,016	4,015	4,015	4,026	23,530
Shariah advisory fee	14,313	12,129	7,293	14,235	14,235	14,274	76,479
Other expenses	-	-	636,855	48,098	31,205	369,104	1,085,262
Printing charges	4,828	4,043	4,798	4,700	4,745	4,758	27,872
Bank charges	12,111	4,756	1,679	2,595	1,565	1,615	24,321
<b>Total expenses</b>	35,297,064	36,246,994	19,604,088	7,467,044	16,462,371	21,784,992	136,862,554
<b>Net loss from operating activities</b>	(158,389,819)	(207,122,057)	(63,578,403)	(29,271,736)	(67,249,061)	(86,081,683)	(611,692,759)
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	1,231,513	-	5,618,265	1,240,529	2,113,992	1,667,660	11,871,959
<b>Net loss for the year / period before taxation</b>	(157,158,306)	(207,122,057)	(57,960,138)	(28,031,207)	(65,135,069)	(84,414,023)	(599,820,800)
Taxation	-	-	-	-	-	-	-
<b>Net loss for the year / period after taxation</b>	(157,158,306)	(207,122,057)	(57,960,138)	(28,031,207)	(65,135,069)	(84,414,023)	(599,820,800)
<b>Earnings per unit</b>							
<b>Allocation of net income for the year / period</b>							
Net income for the year / period after taxation	-	-	-	-	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-	-
<b>Accounting income available for distribution</b>							
- Relating to capital gains	-	-	-	-	-	-	-
- Excluding capital gains	-	-	-	-	-	-	-

**Annexure XVI**

**FAYSAL ISLAMIC STOCK FUND**  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	6,088,942	3,370,314
Dividend income	41,605,014	32,447,725
Realised loss on sale of investments - net	(28,233,723)	(116,399,630)
Unrealised diminition on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(9,034,853)	(67,300,579)
Other income	188,705	-
<b>Total income / (loss)</b>	<u>10,614,085</u>	<u>(147,882,170)</u>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	7,146,699	12,690,316
Sindh sales tax on remuneration of the Management Company	929,071	1,649,739
Selling and marketing expenses	5,228,158	9,068,266
Remuneration of Central Depository Company of Pakistan Limited - Trustee	881,760	1,291,735
Sindh sales tax on remuneration of the Trustee	114,629	167,926
Annual fee of the Securities and Exchange Commission of Pakistan	88,176	129,173
Auditors' remuneration	541,693	552,975
Transaction charges	6,319,804	5,942,866
Fees and subscriptions	-	216,080
Legal and professional charges	91,590	156,950
Shariah advisory fee	84,528	100,010
Amortisation of preliminary expenses and flotation costs	291,702	290,905
Bank charges	12,166	14,503
Printing charges	27,156	33,948
Reimbursement of expenses by the Management Company	-	(776,927)
<b>Total expenses</b>	<u>21,757,132</u>	<u>31,528,465</u>
<b>Net loss from operating activities</b>	<u>(11,143,047)</u>	<u>(179,410,635)</u>
Reversal of provision for Sindh Workers' Welfare Fund	-	4,291,343
<b>Net loss for the year before taxation</b>	<u>(11,143,047)</u>	<u>(175,119,292)</u>
Taxation	-	-
<b>Net loss for the year after taxation</b>	<u>(11,143,047)</u>	<u>(175,119,292)</u>
<b>Earnings per unit</b>	-	-
<b>Allocation of net loss for the year:</b>		
Net loss for the year after taxation	(11,143,047)	(175,119,292)
Income already paid on units redeemed	-	-
	<u>(11,143,047)</u>	<u>(175,119,292)</u>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-
	<u>-</u>	<u>-</u>

FAYSAL ISLAMIC CASH FUND  
Financial results for the Year ended June 30, 2023

	2023	2022
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	2,377,646,522	1,248,288,689
Profit on sukuk certificates	787,461,769	156,265,482
Profit on commercial papers	-	109,020,356
Profit on Bai Muajjal	473,686,821	7,969,390
Profit on Certificate of Musharakah	117,209,590	-
Profit on islamic term deposit receipts	11,630,137	20,277,393
<b>Total income</b>	<b>3,767,634,839</b>	<b>1,541,821,310</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	91,620,461	44,002,167
Sindh sales tax on remuneration of the Management Company	11,912,621	5,720,282
Accounting and Operational charges	1,384,666	-
Selling and marketing charges	64,526,243	27,427,772
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12,484,391	8,847,395
Sindh sales tax on remuneration of the Trustee	1,622,970	1,150,161
Annual fees to the Securities and Exchange Commission of Pakistan	4,539,777	3,096,690
Amortisation of preliminary expenses and floatation cost	97,820	97,820
Auditors' remuneration	541,693	552,975
Legal and professional charges	645,795	78,475
Bank charges	27,995	13,251
Transaction charges	879,398	84,418
Shariah advisory fee	89,501	100,010
Fee and subscription	189,070	458,386
Printing charges	27,156	33,945
<b>Total expenses</b>	<b>190,589,557</b>	<b>91,663,747</b>
<b>Net income from operating activities</b>	<b>3,577,045,281</b>	<b>1,450,157,563</b>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	6,332,008
<b>Net income for the year before taxation</b>	<b>3,577,045,281</b>	<b>1,456,489,571</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>3,577,045,281</b>	<b>1,456,489,571</b>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
- Net income for the year after taxation	3,577,045,281	1,456,489,571
- Income already paid on units redeemed	-	-
	<b>3,577,045,281</b>	<b>1,456,489,571</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	3,577,045,281	1,456,489,571
	<b>3,577,045,281</b>	<b>1,456,489,571</b>

FAYSAL CASH FUND  
Financial results for the Year ended June 30, 2023

	2023	2022
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with banks	11,926,830	36,516,133
Profit on Market Treasury Bills	18,354,157	19,015,739
Income on commercial papers	12,599,611	11,029,696
Profit on sukuk certificates	25,140,193	24,179,270
Income on Pakistan Investment Bonds	850,859	-
Loss on sale of investments - net	(534,403)	(418,078)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(119,532)	-
<b>Total income</b>	<u>68,217,715</u>	<u>90,322,760</u>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	1,262,220	1,164,604
Sindh Sales Tax on remuneration of the Management Company	164,089	151,399
Selling and marketing expenses	1,648,612	725,113
Remuneration of Central Depository Company of Pakistan Limited - Trustee	256,609	413,670
Sindh Sales Tax on remuneration of the Trustee	33,359	53,777
Annual fee to the Securities and Exchange Commission of Pakistan	93,312	148,802
Amortisation of preliminary expenses and floatation costs	100,375	100,375
Transaction charges	37,984	50,564
Auditors' remuneration	541,693	552,975
Fee and subscription	189,070	240,205
Bank charges	12,070	18,793
Legal and professional charges	128,647	78,475
Other expenses	-	10,000
Printing charges	27,156	33,943
<b>Total operating expenses</b>	<u>4,495,196</u>	<u>3,742,695</u>
<b>Net income from operating activities</b>	<u>63,722,519</u>	<u>86,580,065</u>
Reversal of provision for Sindh Workers' Welfare Fund	-	140,947
<b>Net income for the year before taxation</b>	<u>63,722,519</u>	<u>86,721,012</u>
Taxation	-	-
<b>Net income for the year after taxation</b>	<u><u>63,722,519</u></u>	<u><u>86,721,012</u></u>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	63,722,519	86,721,012
Income already paid on units redeemed	(54,651,600)	(67,970,182)
	<u>9,070,919</u>	<u>18,750,830</u>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	9,070,919	18,750,830
	<u>9,070,919</u>	<u>18,750,830</u>

**Annexure XIX**

**FAYSAL SPECIAL SAVINGS FUND**  
Financial results for the Year ended June 30, 2023

	For the year ended June 30, 2023	For the period from July 26, 2022 to June 30, 2023	For the period from October 1, 2022 to June 30, 2023	Total	For the period from October 1, 2021 to June 30, 2022
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III		Faysal Special Savings Plan-I
------(Rupees)-----					
<b>Income</b>					
Profit on government securities	15,640,372	28,839,976	-	44,480,348	736,544
Profit on balances with banks	102,233,186	65,568,837	8,523,577	176,325,600	18,789,011
Loss on sale of investments - net	(754,870)	(266,970)	-	(1,021,840)	(444)
Other income	117,446	-	-	117,446	-
<b>Total Income</b>	<b>117,236,134</b>	<b>94,141,843</b>	<b>8,523,577</b>	<b>219,901,554</b>	<b>19,525,111</b>
<b>Expenses</b>					
Remuneration of Faysal Asset Management Company Limited - Management Company	2,513,743	821,813	199,037	3,534,593	467,723
Sindh Sales Tax on remuneration of the Management Company	326,787	106,836	25,875	459,498	60,804
Remuneration of Central Depository Company of Pakistan Limited - Trustee	391,362	310,175	26,801	728,338	83,119
Sindh Sales Tax on remuneration of the Trustee	50,881	40,323	3,460	94,664	10,805
Annual fee to the Securities and Exchange Commission of Pakistan	142,314	112,791	9,746	264,851	30,225
Selling and marketing expenses	2,411,760	1,598,583	222,275	4,232,618	56,408
Allocated expenses	-	1,125,011	-	1,125,011	-
Auditors' remuneration	336,758	113,400	91,244	541,402	415,072
Amortisation of preliminary expenses and floatation costs	33,332	30,849	24,570	88,751	24,931
Legal and professional charges	45,795	43,197	22,015	111,007	158,304
Fees and subscription	-	-	-	-	29,376
Printing charges	27,156	63,420	46,038	136,614	25,775
Transaction charges	16,639	50,649	-	67,288	521
Bank charges	13,205	11,416	10,096	34,717	10,628
Tax deducted on bank profits	-	-	-	-	932,934
<b>Total operating expenses</b>	<b>6,309,732</b>	<b>4,428,463</b>	<b>681,157</b>	<b>11,419,352</b>	<b>2,306,625</b>
<b>Net income for the year / period before taxation</b>	<b>110,926,402</b>	<b>89,713,380</b>	<b>7,842,420</b>	<b>208,482,202</b>	<b>17,218,486</b>
Taxation	-	-	-	-	-
<b>Net income for the year / period after taxation</b>	<b>110,926,402</b>	<b>89,713,380</b>	<b>7,842,420</b>	<b>208,482,202</b>	<b>17,218,486</b>
<b>Earnings per unit</b>					
<b>Allocation of net income for the year / period</b>					
Net income for the year / period after taxation	110,926,402	89,713,380	7,842,420	208,482,202	17,218,486
Income already paid on units redeemed	(110,614,380)	(3,856,763)	(7,628,910)	(122,100,053)	(15,489,745)
	<u>312,022</u>	<u>85,856,617</u>	<u>213,510</u>	<u>86,382,149</u>	<u>1,728,741</u>
<b>Accounting income available for distribution</b>					
- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	312,022	85,856,617	213,510	86,382,149	1,728,741
	<u>312,022</u>	<u>85,856,617</u>	<u>213,510</u>	<u>86,382,149</u>	<u>1,728,741</u>

**Annexure XX**

**FAYSAL ISALMIC PENSION FUND**  
Financial results for the Year ended June 30, 2023

	<b>For the year ended June 30, 2023</b>			
	<b>Equity Sub-Fund</b>	<b>Debt Sub-Fund</b>	<b>Money Market Sub-Fund</b>	<b>Total</b>
<b>Rupees</b>				
<b>Income</b>				
Profit on balances with banks	114,802	2,320,911	5,450,927	7,886,640
Profit on GoP Ijara sukuk certificates	-	3,689,010	2,974,271	6,663,281
Dividend income	2,606,067	-	-	2,606,067
Realised gain on sale of investments - net	151,013	-	-	151,013
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,969,167)	(20,776)	20,306	(2,969,637)
<b>Total income</b>	<b>(97,285)</b>	<b>5,989,145</b>	<b>8,445,504</b>	<b>14,337,364</b>
<b>Operating expenses</b>				
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	293,085	-	-	293,085
Sindh sales tax on remuneration of the Pension Fund Manager	38,101	-	-	38,101
Remuneration of Central Depository Company of Pakistan Limited - Trustee	99,999	99,999	102,855	302,853
Sindh sales tax on remuneration of the Trustee	13,000	13,000	13,372	39,372
Annual fee to the Securities and Exchange Commission of Pakistan	11,938	15,699	20,734	48,371
Auditors' remuneration	159,058	159,058	159,058	477,174
Transaction charges	783,715	3,955	-	787,670
Legal and professional charges	114,772	114,772	114,772	344,316
Printing charges	2,920	2,920	2,920	8,760
Amortisation of preliminary expenses and floatation costs	21,170	21,170	21,170	63,510
Reimbursement of expenses from management company	(135,000)	-	-	(135,000)
Bank and settlement charges	10,167	6,346	10,718	27,231
Shariah advisory fee	3,573	3,573	3,573	10,719
<b>Total operating expenses</b>	<b>1,416,498</b>	<b>440,492</b>	<b>449,172</b>	<b>2,306,162</b>
<b>Net (loss) / income for the year before taxation</b>	<b>(1,513,783)</b>	<b>5,548,653</b>	<b>7,996,332</b>	<b>12,031,202</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the year after taxation</b>	<b>(1,513,783)</b>	<b>5,548,653</b>	<b>7,996,332</b>	<b>12,031,202</b>

FAYSAL ISALMIC PENSION FUND  
Financial results for the Year ended June 30, 2023

	For the period from October 05, 2021 to June 30, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
----- Rupees -----				
<b>Income</b>				
Profit on balances with banks	638,269	1,049,283	2,103,838	3,791,390
Profit on GoP Ijara sukuk certificates	-	1,323,699	330,925	1,654,624
Dividend income	517,299	-	-	517,299
Realised gain on sale of investments - net	422,807	-	-	422,807
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,534,250)	(69,566)	(17,392)	(1,621,208)
<b>Total income</b>	<b>44,125</b>	<b>2,303,416</b>	<b>2,417,371</b>	<b>4,764,912</b>
<b>Operating expenses</b>				
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	355,127	229,466	175,345	759,938
Sindh sales tax on remuneration of the Pension Fund Manager	46,167	29,831	22,795	98,793
Remuneration of Central Depository Company of Pakistan Limited - Trustee	73,307	73,330	73,635	220,272
Sindh sales tax on remuneration of the Trustee	9,530	9,533	9,573	28,636
Annual fee to the Securities and Exchange Commission of Pakistan	7,343	7,493	7,649	22,485
Auditors' remuneration	144,988	144,988	144,988	434,964
Transaction charges	231,941	-	-	231,941
Legal and professional charges	26,591	26,591	26,591	79,773
Printing charges	7,504	7,504	7,504	22,512
Amortisation of preliminary expenses and floatation costs	26,854	26,101	26,666	79,621
Amortisation of premium on GoP Ijara sukuk certificates	-	4,434	1,108	5,542
Other charges	89,319	123,158	218,023	430,500
Bank and settlement charges	150,892	15,019	12,111	178,022
Shariah advisory fee	48,972	48,972	48,972	146,916
<b>Total operating expenses</b>	<b>1,218,535</b>	<b>746,420</b>	<b>774,960</b>	<b>2,739,915</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(1,174,410)</b>	<b>1,556,996</b>	<b>1,642,411</b>	<b>2,024,997</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(1,174,410)</b>	<b>1,556,996</b>	<b>1,642,411</b>	<b>2,024,997</b>

**Annexure XXI**

**FAYSAL PENSION FUND**  
**Financial results for the Year ended June 30, 2023**

	2023				For the period from October 5, 2021 to June 30, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	47,674	1,209,990	1,303,515	2,561,179	585,257	518,763	429,142	1,533,162
Income from commercial papers	-	-	-	-	-	169,773	173,504	343,277
Income from Market Treasury Bills	-	5,000,322	5,378,809	10,379,131	-	1,548,663	1,805,004	3,353,667
Gain / (loss) on sale of investments - net	527,169	(9,816)	(13,088)	504,265	(1,102,603)	(220,456)	(5,655)	(1,328,714)
Dividend income	3,341,190	-	-	3,341,190	631,135	-	-	631,135
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,167,698)	(13,938)	(15,245)	(3,196,881)	(1,798,746)	(170,165)	(3,317)	(1,972,228)
<b>Total income / (loss)</b>	<b>748,335</b>	<b>6,186,558</b>	<b>6,653,991</b>	<b>13,588,884</b>	<b>(1,684,957)</b>	<b>1,846,578</b>	<b>2,398,678</b>	<b>2,560,299</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	320,347	-	-	320,347	359,081	237,526	185,346	781,953
Sindh Sales Tax on remuneration of the Pension Fund Manager	41,645	-	-	41,645	46,681	30,878	24,095	101,654
Remuneration of Central Depository Company of Pakistan Limited - Trustee	100,000	100,000	100,000	300,000	73,087	73,262	73,925	220,274
Sindh Sales Tax on remuneration of the Trustee	13,000	13,000	13,000	39,000	9,501	9,524	9,610	28,635
Annual fee to the Securities and Exchange Commission of Pakistan	13,047	15,838	17,328	46,213	7,419	7,718	8,036	23,173
Auditors' remuneration	180,773	180,773	180,773	542,319	144,988	144,988	144,988	434,964
Transaction charges	648,722	3,959	3,955	656,636	328,635	6,966	1,718	337,319
Legal and professional charges	100,791	123,085	100,791	324,667	26,591	26,591	26,591	79,773
Printing charges	2,920	2,920	2,920	8,760	7,504	7,504	7,504	22,512
Amortisation of preliminary expenses and floatation costs	21,170	21,170	21,170	63,510	26,854	26,854	26,854	80,562
Other expenses	-	-	-	-	109,351	80,036	72,161	261,548
Bank charges	11,168	6,890	9,541	27,599	17,393	20,100	18,826	56,319
<b>Total expenses</b>	<b>1,453,583</b>	<b>467,635</b>	<b>449,478</b>	<b>2,370,696</b>	<b>1,157,085</b>	<b>671,947</b>	<b>599,654</b>	<b>2,428,686</b>
<b>Net (loss) / income for the year / period before taxation</b>	<b>(705,248)</b>	<b>5,718,923</b>	<b>6,204,513</b>	<b>11,218,188</b>	<b>(2,842,042)</b>	<b>1,174,631</b>	<b>1,799,024</b>	<b>131,613</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net (loss) / income for the year / period after taxation</b>	<b>(705,248)</b>	<b>5,718,923</b>	<b>6,204,513</b>	<b>11,218,188</b>	<b>(2,842,042)</b>	<b>1,174,631</b>	<b>1,799,024</b>	<b>131,613</b>



**Annexure XXII**

**FAYSAL ISLAMIC SPECIAL INCOME FUND**  
Financial results for the Year ended June 30, 2023

	<b>For the year ended June 30, 2023</b>	<b>For the period from June 20, 2022 to June 30, 2022</b>
	<b>Faysal Islamic Special Income Plan-I</b>	<b>Faysal Islamic Special Income Plan-I</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balances with bank	23,747,025	445,930
Profit on sukuk certificate	3,448,849	-
	<u>27,195,874</u>	<u>445,930</u>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	451,078	-
Sindh Sales Tax on remuneration of the Management Company	58,640	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	83,510	1,584
Sindh Sales Tax on remuneration of the Trustee	10,856	206
Annual fee to the Securities and Exchange Commission of Pakistan	30,446	576
Selling and marketing expense	451,083	-
Auditors' remuneration	499,032	149,996
Legal and professional charges	274,287	-
Amortisation of preliminary expenses and floatation cost	33,215	421
Bank charges	50,280	1,872
Transaction charges	7,458	-
Shariah advisory fee	118,516	1,496
Printing charges	27,181	5,008
Reimbursement of expenses from the Management Company	-	(90,000)
<b>Total expenses</b>	<u>2,095,582</u>	<u>71,159</u>
<b>Net income for the year / period before taxation</b>	<u>25,100,292</u>	<u>374,771</u>
Taxation	-	-
<b>Net income for the year / period after taxation</b>	<u>25,100,292</u>	<u>374,771</u>
<b>Earnings per unit</b>		
<b>Allocation of net income for the year / period</b>		
Net income for the year / period after taxation	25,100,292	374,771
Income already paid on units redeemed	(22,557,891)	-
	<u>2,542,401</u>	<u>374,771</u>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	<u>2,542,401</u>	<u>374,771</u>
	<u>2,542,401</u>	<u>374,771</u>

**Annexure XXIII**

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND -II**  
Financial results for the Year ended June 30, 2023

FIFPF-II-Faysal Sharia Capital Preservation Plan-X	
For the period from July 15, 2022 to June 30, 2023	
(Rupees)	
<b>Income</b>	
Profit on balances with banks	32,154,552
Dividend income	57,863,461
Back end load	7,769,822
Capital gain on sale of investments - net	31,962,277
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(2,630,646)
<b>Total income</b>	<b>127,119,466</b>
<b>Expenses</b>	
Remuneration of Faysal Asset Management Limited - Management Company	4,417,613
Sindh sales tax on remuneration of the Management Company	574,289
Remuneration of Central Depository Company of Pakistan Limited - Trustee	854,672
Sindh sales tax on remuneration of the Trustee	111,108
Annual fee of the Securities and Exchange Commission of Pakistan	243,785
Accounting and operation charges	23,389,320
Auditors' remuneration	625,234
Fees and subscriptions	110,203
Legal and professional charges	150,800
Amortisation of preliminary expenses and floatation cost	831,017
Bank charges	2,738
Printing charges	25,896
<b>Total expenses</b>	<b>31,336,675</b>
<b>Net income for the period before taxation</b>	<b>95,782,791</b>
Taxation	-
<b>Net income for the period after taxation</b>	<b>95,782,791</b>
<b>Earnings per unit</b>	
<b>Allocation of net income for the period</b>	
Net income for the period after taxation	95,782,791
Income already paid on units redeemed	(15,987,653)
	<b>79,795,138</b>
<b>Accounting income available for distribution</b>	
- Relating to capital gains	29,331,631
- Excluding capital gains	50,463,507
	<b>79,795,138</b>

Faysal Financial Planning Fund  
Financial results for the Year ended June 30, 2023

	<b>2023</b>	<b>2022</b>
	<b>Faysal Active Principal Preservation Plan</b>	<b>Faysal Active Principal Preservation Plan</b>
	----- (Rupees) -----	
<b>Income</b>		
Profit on balance with bank	-	4,748,920
Dividend income	-	510,468
Back-end load income	-	1,004,227
Gain / (loss) on sale of investments - net	-	(30,325,836)
Other income	-	41,622
<b>Total income / (loss)</b>	-	(24,020,599)
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	-	1,057,046
Sindh Sales Tax on remuneration of the Management Company	-	137,416
Allocated expenses	-	4,913,728
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	201,468
Sindh Sales Tax on remuneration of the Trustee	-	26,191
Annual fee to the Securities and Exchange Commission of Pakistan	-	57,499
Auditors' remuneration	-	434,731
Amortisation of preliminary expenses and floatation costs	-	40,314
Fees and subscription	-	26,400
Legal and professional charges	-	221,360
Printing charges	-	34,349
Bank charges	-	1,396
Other expenses	-	164,309
<b>Total expenses</b>	-	7,316,207
<b>Net income / (loss) from operating activities</b>	-	(31,336,806)
Reversal of provision for Sindh Workers' Welfare Fund	-	3,547,031
<b>Net income / (loss) for the year before taxation</b>	-	(27,789,775)
Taxation	-	-
<b>Net income / (loss) for the year after taxation</b>	-	(27,789,775)
<b>Earnings per unit</b>		
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	-	-
Income already paid on units redeemed	-	-
<b>Accounting income available for distribution</b>		
- Relating to capital gains	-	-
- Excluding capital gains	-	-

**Annexure XXV**

**Faysal Islamic Sovereign Fund**  
Financial results for the Year ended June 30, 2023

	<b>For the period from February 1, 2023 to June 30, 2023</b>
	<b>Faysal Islamic Sovereign Fund</b>
	<b>(Rupees)</b>
<b>Income</b>	
Profit on balances with bank	45,408,896
Profit on GoP ijara sukuk	216,914,269
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	522,275
Amortisation of premium on GoP ijara sukuk	(249,794)
	<u>262,595,646</u>
<b>Expenses</b>	
Remuneration of Faysal Asset Management Limited - Management Company	11,182,979
Sindh sales tax on remuneration of the Management Company	1,453,788
Selling and marketing expenses	1,884,122
Remuneration of Central Depository Company of Pakistan Limited - Trustee	683,404
Sindh sales tax on remuneration of the Trustee	89,465
Annual fee to the Securities and Exchange Commission of Pakistan	250,727
Auditors' remuneration	262,947
Amortisation of preliminary expenses and floatation costs	41,717
Bank charges	3,879
Accounting and operational Charges	621,276
Shariah advisory fee	45,548
Printing charges	16,948
Transaction charges	31,645
Legal and professional charges	54,683
<b>Total expenses</b>	<u>16,623,128</u>
<b>Net income for the period before taxation</b>	<u>245,972,518</u>
Taxation	-
<b>Net income for the period after taxation</b>	<u><u>245,972,518</u></u>
<b>Earnings per unit</b>	
<b>Allocation of net income for the period</b>	
Net income for the period after taxation	245,972,518
Income already paid on units redeemed	(143,508,891)
	<u>102,463,627</u>
<b>Accounting income available for distribution</b>	
- Relating to capital gains	522,275
- Excluding capital gains	101,941,352
	<u><u>102,463,627</u></u>